Interlaken Town

Statement of Assets, Liabilities, and Fund Balance

As of July 31, 2025

	TOTAL	
	AS OF JUL 31, 2025	AS OF JUL 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
General Fund	0.00	0.00
10000 General Fund Checking 2681 (deleted)	0.00	120,123.05
10001 General Fund Checking GVB 7730	56,193.22	0.00
10101 10101 - Water Rev Fund 2422 (deleted)	0.00	137,461.46
10102 10102 - Water Rev Fund GVB	257,161.74	0.00
10200 Building Fund 1678 (deleted)	0.00	88,815.20
10201 Building Fund GVB	152,709.71	0.00
Reserve Funds	0.00	0.00
Transportation Reserve Fund- 7854	3,010.77	0.00
10300 Transp Cap Facilities Res 4574 (deleted)	0.00	357,394.92
10301 Transp Cap Facilities Res GVB	82,009.69	0.00
Total Transportation Reserve Fund- 7854	**85,020.46**	**357,394.92**
Water Reserve Funds	462.46	0.00
10400 Water Sys Cap Facilities 1330 (deleted)	0.00	239,851.59
10401 Water Sys Cap Facilities GVB	151,838.34	0.00
Total Water Reserve Funds	**152,300.80**	**239,851.59**
Total Reserve Funds	**237,321.26**	**597,246.51**
Total General Fund	**703,385.93**	**943,646.22**
Total Bank Accounts	**$703,385.93**	**$943,646.22**
Accounts Receivable		
20000 Accounts Receivable	7,085.03	11,535.03
Total Accounts Receivable	**$7,085.03**	**$11,535.03**
Other Current Assets		
12000 Undeposited Funds	0.00	150.00
Total Other Current Assets	**$0.00**	**$150.00**
Total Current Assets	**$710,470.96**	**$955,331.25**
Fixed Assets		
25900 Accumulated Depeciation	(1,810,569.72)	(1,810,569.72)
Amortizable Expenditures	0.00	0.00
26000 Bond Fees	25,000.00	25,000.00
26100 Accumulated Amortization	(23,541.67)	(23,541.67)
Total Amortizable Expenditures	**1,458.33**	**1,458.33**

Interlaken Town

Statement of Assets, Liabilities, and Fund Balance

As of July 31, 2025

	TOTAL	
	AS OF JUL 31, 2025	AS OF JUL 31, 2024 (PY)
Depreciable Assets	0.00	0.00
Property, Plant and Equipment	0.00	0.00
25000 Garbage Site	98,318.85	98,318.85
25100 Equipment	31,366.00	31,366.00
25200 Roads	705,967.00	705,967.00
25300 Water System	1,712,694.73	1,712,694.73
Total Property, Plant and Equipment	**2,548,346.58**	**2,548,346.58**
Total Depreciable Assets	**2,548,346.58**	**2,548,346.58**
Total Fixed Assets	**$739,235.19**	**$739,235.19**
Other Assets		
25400 Land	16,965.00	16,965.00
25500 Water Rights	37,508.00	37,508.00
Total Other Assets	**$54,473.00**	**$54,473.00**
TOTAL ASSETS	**$1,504,179.15**	**$1,749,039.44**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
30000 Accounts Payable	(477.18)	8,669.43
Total Accounts Payable	**$ (477.18)**	**$8,669.43**
Other Current Liabilities		
30100 Road Damage Deposit	65,557.89	43,557.89
30200 Completion Deposit (refundable)	39,021.04	25,521.04
30300 Payroll Liabilities	(621.55)	(155.25)
Federal Taxes (941/943/944)	541.44	0.00
Federal Unemployment (940)	24.00	0.00
UT Unemployment Tax	33.24	0.00
Total 30300 Payroll Liabilities	**(22.87)**	**(155.25)**
Total Other Current Liabilities	**$104,556.06**	**$68,923.68**
Total Current Liabilities	**$104,078.88**	**$77,593.11**
Long-Term Liabilities		
Division of Finance	0.00	0.00
30400 Note Payable UT Div. of Finance	2,000.00	2,000.00
30401 Undisbursed Principal	2,526.34	2,526.34
Total Division of Finance	**4,526.34**	**4,526.34**
Total Long-Term Liabilities	**$4,526.34**	**$4,526.34**
Total Liabilities	**$108,605.22**	**$82,119.45**

Interlaken Town

Statement of Assets, Liabilities, and Fund Balance

As of July 31, 2025

	TOTAL	
	AS OF JUL 31, 2025	AS OF JUL 31, 2024 (PY)
Equity		
50000 Fund Balance	1,435,256.36	1,683,284.56
Net Income	(39,682.43)	(16,364.57)
Total Equity	**$1,395,573.93**	**$1,666,919.99**
TOTAL LIABILITIES AND EQUITY	**$1,504,179.15**	**$1,749,039.44**

Interlaken Town

Statement of Revenue and Expense

July 2025

	TOTAL	
	JUL 2025	JUL 2024 (PY)
Income		
60200 Building Fee	450.00	0.00
60201 Application Fee	2,200.00	450.00
60202 Water connection Fee	2,300.00	0.00
60203 Road Impact Fee	8,000.00	0.00
Total 60200 Building Fee	**12,950.00**	**450.00**
Miscellaneous Revenue	0.00	0.00
60000 Water Revenue	0.00	1,637.00
60101 Road and Transportation Revenue	1,290.57	0.00
60102 1% Sales Tax Revenue	2,446.86	2,527.65
60103 B&C Road Tax	0.00	478.56
60104 Transfer Fees	0.00	150.00
60105 Late Fees	0.00	200.00
60800 Interest Income	327.31	359.94
60801 Municipal Fines	0.00	650.00
Total Miscellaneous Revenue	**4,064.74**	**6,003.15**
Total Income	**$17,014.74**	**$6,453.15**
GROSS PROFIT	**$17,014.74**	**$6,453.15**
Expenses		
70000 Administrative Expenditures	0.00	0.00
70100 Animal Control	742.50	208.69
70103 Accounting & Bookkeeping Fees	1,819.04	1,163.75
70104 Bank Charges, Checks	161.03	0.00
70105 Plan Review & Inspections	981.25	427.50
70108 Town Attorney Legal Fees	1,324.00	829.50
70110 Office Expense	9.62	0.00
70111 Town Clerk	4,216.00	8,956.50
70114 Web Hosting & IT Service	198.28	0.00
70116 Association Memberships	0.00	50.00
70120 Insurance	5,476.14	0.00
70125 Safety and Enforcement Supplies	0.00	120.00
70130 Public Works Manager	2,475.00	0.00
Total 70000 Administrative Expenditures	**17,402.86**	**11,755.94**
70303 Payroll Expenses	0.00	2,696.80
Taxes	205.96	0.00
Wages	2,624.00	0.00
Total 70303 Payroll Expenses	**2,829.96**	**2,696.80**

Interlaken Town

Statement of Revenue and Expense

July 2025

	TOTAL	
	JUL 2025	JUL 2024 (PY)
Road Maintenance Expenditures	0.00	0.00
70118 Annual DPW Site Maintenance Exp	0.00	85.41
70204 Snow Removal	6,300.00	0.00
70207 Additional Contract Services	683.33	853.10
Total Road Maintenance Expenditures	**6,983.33**	**938.51**
Water System Expenditures	0.00	0.00
70300 Interest Expense	19.03	0.00
70301 Chemicals & Monitoring	25.00	0.00
70302 Meter Repair/Replacement	15,201.20	5,989.41
70305 Utilities Gas & Electric	837.30	760.07
70306 Water Share Fee & Education	0.00	44.00
70308 Water System Maint & Repair	620.00	615.00
70309 Misc. Water Expense	102.49	17.99
70310 Annual Memberships	50.00	0.00
70311 Additional Water Sys Contract S	12,626.00	0.00
Total Water System Expenditures	**29,481.02**	**7,426.47**
Total Expenses	**$56,697.17**	**$22,817.72**
NET OPERATING INCOME	**$ (39,682.43)**	**$ (16,364.57)**
NET INCOME	**$ (39,682.43)**	**$ (16,364.57)**