Subject:	FY2025 - Interlaken Year End Revenue & Expenses Report
Date:	Monday, July 7, 2025 at 12:11:36 PM Mountain Daylight Time
From:	Bart Smith
To:	Interlaken Mayor, Bart Smith, Erin Merryweather, Timm Dixon, Jill Jacobson
Attachments:	image001.jpg, FY2025 All Revenue & Expenses Full Year.pdf

Hi all-
Attached, you'll find the full FY2025 Revenue & Expense report.

Here's what's notable in the report. I'll discuss in more detail at tomorrow's meeting:

GENERAL FUND:

- Our actual revenue exceeded budgeted revenue by $6,954. This was due mostly to increased contributions from Wasatch County Tax revenue.
- Our actual expenses were less than budget by $32,522 This was due mostly to a reduction in attorney fees and town administrator fees. Recall that the position of Public Works Manager (Derek Becker) was added to offload some of Bart's administrative "boots on the ground" work. In addition, attorney fees were limited this year, and much of the legal document preparation work was done by Bart.
- The net impact on the General fund was an **additional $39,476 balance over budget.**

WATER REVENUE FUND:

- Our actual revenue exceeded budgeted revenue by $15,985. This was due mostly to increased water overages in the annual water billing.
- Our actual expenses were less than budget by $32,316. This was due mostly to a delay in the town's Water Master Plan and Rate study, which will commence in FY2026.
- The net impact on the General fund was an **additional $48,301 balance over budget.**

Transfers between funds: Most of these were not completed in FY2025, but will be executed this month, in FY2026. The FY2026 budget will be amended to include these transfers as well as other changes at a budget hearing scheduled for 8/5/25. We'll discuss this at tomorrow's meeting.

Thanks – see you all tomorrow at the pumphouse. First there's a Compensation Hearing at 6pm, then the regular council meeting at 6:15pm (or immediately following the public hearing).

Bart Smith
Interlaken Town Administrator

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(435) 565-3812 voice

	Jul-Jun	Interlaken Town Statement of Revenue and Expense									
		Jul-Jun, 2025									
		Zion 2422 - GVB 7811		GVB 7862		GVB 7854		Zion 1678 - GVB 7803		Zion 2681 - GVB 7730	
		Water Revenue		Water Reserve		Road Way Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Revenue - All Accounts										
5	Annual Wasatch County Tax Assessment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 207,371	$ 200,000
6	Prior Year Assessments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Late Fees - Assessments (all years)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1% State Sales Tax (estimate)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,053	$ 34,000
all	Interest Income	$ 86	$ 200	$ 1,894	$ 800	$ 838	$ 800	$ 69	$ 150	$ 87	$ 130
12	~~New Owner Transfer Fees~~	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	B&C Road Tax (estimate)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 28,753	$ 26,000
14	Building App & Inspection Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Interlaken Drive RMA with BHR Agreement (20%)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15a	CARES Act Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15b	Additional Grant Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15c	Miscellaneous Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15d	Fines for Municipal Code Violations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,020	$ 4,200
73a	Revenue from RMA Agreements	$ -	$ -	$ -	$ -	$ 36,865	$ 50,500	$ -	$ -	$ -	$ -
73b	Revenue from Federal & State Transportation System Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
92	Annual Water Utility Base Fees	$ 211,930	$ 209,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95	Metered Water Overages	$ 19,139	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95a	Water Connect Fee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95b	Water Billing Late Fees & Adminstrative Fees	$ 1,430	$ 100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95c	New Owner Transfer Fees	$ 650	$ 450	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95e		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
150	Revenue from Federal & State Water System Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
169	Building Permit Application Fees (varies with application)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,500	$ 1,800	$ -	$ -
170	Water Connect Fees	$		$ -	$ -	$ -	$ -	$ 700	$ 700	$	
171	Road Impact Fees	$		$ -	$ -	$ -	$ -	$ 10,500	$ 7,000	$	
172	Damage Deposits - Refundable	$		$ -	$ -	$ -	$ -	$ 25,000	$ 8,000	$	
173	Completion Deposits - Refundable	$		$ -	$ -	$ -	$ -	$ 11,000	$ 8,000	$	
173a	Plan Review & Inspections (Town Engineer)	$		$ -	$ -	$ -	$ -	$ 12,559	$ 19,000	$	
173b	Variance Application Fees	$ -	$ -	$ -	$ -	$ -	$ -		$ 240	$ -	$ -
	Total Revenue	**$ 233,235**	**$ 217,250**	**$ 1,894**	**$ 800**	**$ 37,703**	**$ 51,300**	**$ 62,328**	**$ 44,890**	**$ 271,284**	**$ 264,330**
	Transfers into General Fund										
19	Transfer from Building Fund (Application Fees for admin costs)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,800
20	Transfer from Water Revenue Fund (50% of admin. expenses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 95,000
21	Transfer from Transportation Reserve Fund for Capital expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 310,000	$ 310,000
	Transfers out of General Fund										
28	Transfer to Transportation Reserve of B&C Road Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (26,000)
29	Transfer to Transportation Reserve Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (50,000)	$ (150,000)
30	Transfer to Building Fund	$ -	$ -	$ -	$ -		$ -		$ -	$ -	$ -
	Transfers into Water Revenue Fund (Checking)										
100	Transfer from Building Fund (Water Connect Fees)	$ -	$ 700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
101	Transfer from Bond Sinking Fund for current year Water Bond payment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
102	Transfer from Water Reserve Fund for Capital Improvements	$ 90,000	$ 90,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water Revenue Fund										
105	Transfer to Water System Reserve Capital Fund	$ -	$ (70,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
106	Transfer to General Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
107	Transfer to Bond Sinking Fund for Next Year's Bond Payment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
109	Transfer to General Fund for 50% of Administrative expenses	$ -	$ (95,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Transportation Reserve Fund										
77	Transfer from General B&C Road Tax to Transportation Reserve Fund	$ -	$ -	$ -	$ -	$ -	$ 26,000	$ -	$ -	$ -	$ -
78	Transfer to Transportation Reserve Fund for Capital Improvements	$ -	$ -	$ -	$ -	$ 50,000	$ 150,000	$ -	$ -	$ -	$ -
80	Transfer from Building Fund of Road Impact Fee	$ -	$ -	$ -	$ -	$ -	$ 7,000	$ -	$ -	$ -	$ -

Water Revenue Fund Revenue: $15,985 over budget

General Fund Revenue: $6,954 over budget

	Jul-Jun	Interlaken Town Statement of Revenue and Expense									
		Jul-Jun, 2025									
		Zion 2422 - GVB 7811		GVB 7862		GVB 7854		Zion 1678 - GVB 7803		Zion 2681 - GVB 7730	
		Water Revenue		Water Reserve		Road Way Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Transfers out of Transportation Reserve Fund										
83	Transfer to General Fund for Transportation Capital Expenses	$ -	$ -	$ -	$ -	$ (310,000)	$ (310,000)	$ -	$ -	$ -	$ -
	Transfers into Water System Capital Reserves Fund										
154	Transfer from Water Revenue Fund	$ -	$ -	$ -	$ 70,000	$ -	$ -	$ -	$ -	$ -	$ -
154a			$ -		$ -		$ -		$ -		$ -
	Transfers out of Water System Capital Reserves Fund										
161	Transfer to Water Revenue Fund for Capital Improvements	$ -	$ -	$ (90,000)	$ (90,000)	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Building Fund										
177	Transfer from General Fund - Special Engineering Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Building Fund										
180	Transfer to General Fund - Building Permit Application Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,800)	$ -	$ -
181	Transfer to Water Revenue - Water Connect Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (700)	$ -	$ -
182	Transfer to Transportation Reserve Fund - Road Impact Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (7,000)	$ -	$ -
	Transfers into Bond Sinking Fund										
138	Transfer from Water Revenue Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water Bond Sinking Fund										
141	Transfer to Water Revenue Fund to pay current year bond	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Transfers Between Funds	**$ 90,000**	**$ (74,300)**	**$ (90,000)**	**$ (20,000)**	**$ (260,000)**	**$ (127,000)**	**$ -**	**$ (9,500)**	**$ 260,000**	**$ 230,800**
	General Fund Expenses										
	Administrative Expense										
37	Commissions, Committee, Council Mtg Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38	Town Administrator, Clerk, & Webmaster	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (114,599)	$ (140,000)
39	Association Memberships	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (837)	$ (2,000)
40	Web Hosting & IT Services (WIX,GoDaddy,Zoom,Dropbox,ViaSat,Calling Post)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,579)	$ (1,500)
40a	Town Council Equipment & Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (98)	$ (1,000)
41	Meeting Advertising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (19)	$ (200)
42	Bookkeeping, Accounting, CPA Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (21,028)	$ (18,000)
43	Bank Charges	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (903)	$ (500)
44	Town Attorney	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,179)	$ (10,000)
44a	Attorney fees for BHR settlement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
45a	Animal Control through Interlocal Agreement w/ Heber City	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,654)	$ (3,000)
45b	Municipal Election Balloting & Noticing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (46)	$ -
46	Misc. Admin. Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (303)	$ (800)
47	Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (5,066)	$ (5,000)
48	Office Supplies (postage + supplies)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,595)	$ (1,500)
49	Building Inspector	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
51	Additional Consulting Fees (Codifiers, etc.)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (19)	$ (2,000)
51a	Federal IRS Payroll Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,725)	$ (5,500)
51b	CARES Act - WCFD Fire Mitigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (627)	$ (1,500)
51d	Public Works Manager	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ (3,525)	$ -
	Total Administrative Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (158,804)**	**$ (192,500)**
	Annual Road Maintenance Expense from General Fund										
55	Annual Road Repair & Maintenance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,625)	$ (2,500)
56	Additional Contract Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (9,388)	$ (3,000)
56a	Road Signage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (4,081)	$ (2,000)
57	Contract Service (Snow Removal)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (65,000)	$ (65,000)
58	Supplies - Salt, Sand, etc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (6,000)
58a	**Annual Fire Mitigation Expenses**										
58b	Brush Removal and Fire Mitigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (21,400)	$ (20,000)
59	**Annual Road Capital Expenses**										
59a	Capital Equipment Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (4,775)	$ (5,000)

Jul-Jun		Interlaken Town Statement of Revenue and Expense									
		Jul-Jun, 2025									
		Zion 2422 - GVB 7811 Water Revenue		GVB 7862 Water Reserve		GVB 7854 Road Way Reserve		Zion 1678 - GVB 7803 Building		Zion 2681 - GVB 7730 General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
60	Capital Investment in Roads	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (309,820)	$ (310,000)
60a	**DPW Expenses**										
60b	DPW Site Construction - Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,000)
60c	Annual DPW Site Maintenance Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (85)	$ (500)
61	**Total Road Maintenance, Capital Improvements, DPW Expenses**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (417,174)**	**$ (416,000)**
	Total General Fund Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (575,978)**	**$ (608,500)**
	Water Revenue Fund Expenses										
	Bond Payment										
114	Water Bond Payment, Due annually in January	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -		
115	**Operating Expenses**										
116	Payroll - Water Masters	$ (24,680)	$ (30,000)	$ -	$ -	$ -	$ -	$ -	$ -		
117	Meter Repair/Replacement, Water System Equipment, Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
118	Chemicals & Monitoring	$ (645)	$ (800)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
119	Telemetry System Operating Costs	$ (1,213)	$ (2,700)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
120	Water Share Fee, Education, etc.	$ (904)	$ (450)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
121	Gas Heat	$ (582)	$ (1,200)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
122	Electricity	$ (7,678)	$ (7,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123	Payroll Taxes - Water Masters - State & Federal 941	$ (2,927)	$ (4,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123a	Workman's Comp Insurance for Water Master	$ (179)	$ (1,200)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123b	Misc. Water Expenses	$ (1,665)	$ (1,500)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123c		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123e	**Capital Investment in Water System**										
123f	Purchase of Generator and Installation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123g	Pump Replacements, Telemetry System, Meter Upgrades	$ (111,612)	$ (90,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123h	Capital Equipment Investment - Water System	$ -	$ (5,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
124	**Repair and Maintenance**					$ -					
125	Additional Contract Services - Tank Main., Rate Studies, Consults	$ (1,537)	$ (40,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
126	Annual Generator Maintenance	$ (1,793)	$ (1,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
126a	General Water System Maintenance & Repair	$ (7,119)	$ (10,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Water Revenue Fund Expenses	**$ (162,534)**	**$ (194,850)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Building Fund Expenses										
187	Refunds of Damage Deposits	$		$ -	$ -	$ -	$ -	$ (10,442)	$ (8,000)	$ -	$ -
188	Refunds of Completion Deposits	$		$ -	$ -	$ -	$ -	$ (4,000)	$ (4,000)	$ -	$ -
188a	Plan Review & Inspections (Town Engineer)	$		$ -	$ -	$ -	$ -	$ (12,565)	$ (10,000)	$ -	$ -
188b	Additional Contractual Services (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,686)	$ -	$ -	$ -
188c	Plan Review by Planning Commission	$ -	$ -	$ -	$ -	$ -	$ -	$ (372)	$ -	$ -	$ -
	Total Building Fund Expenses		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (30,065)**	**$ (22,000)**	**$ -**	**$ -**
	Total Expenses (General, Water Revenue, Building)	**$ (162,534)**	**$ (194,850)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (30,065)**	**$ (22,000)**	**$ (575,978)**	**$ (608,500)**
	Net Change in Balance (Revenue+Transfers+Expenses)	**$ 160,700**	**$ (51,900)**	**$ (88,106)**	**$ (19,200)**	**$ (222,297)**	**$ (75,700)**	**$ 32,263**	**$ 13,390**	**$ (44,694)**	**$ (113,370)**
	Add: Beginning Balance	$ 143,429	$ 143,429	$ 239,689	$ 239,689	$ 307,245	$ 307,245	$ 96,978	$ 96,978	$ 196,082	$ 196,082
	Transfer to Grand Valley Bank (Jan onward) or Rounding Adjustment		$ -		$ -		$ -		$ -		$ -
	Ending Balance	**$ 304,129**	**$ 91,529**	**$ 151,583**	**$ 220,489**	**$ 84,948**	**$ 231,545**	**$ 129,241**	**$ 110,368**	**$ 151,388**	**$ 82,712**

General Fund Expenses: $32,522 under budget

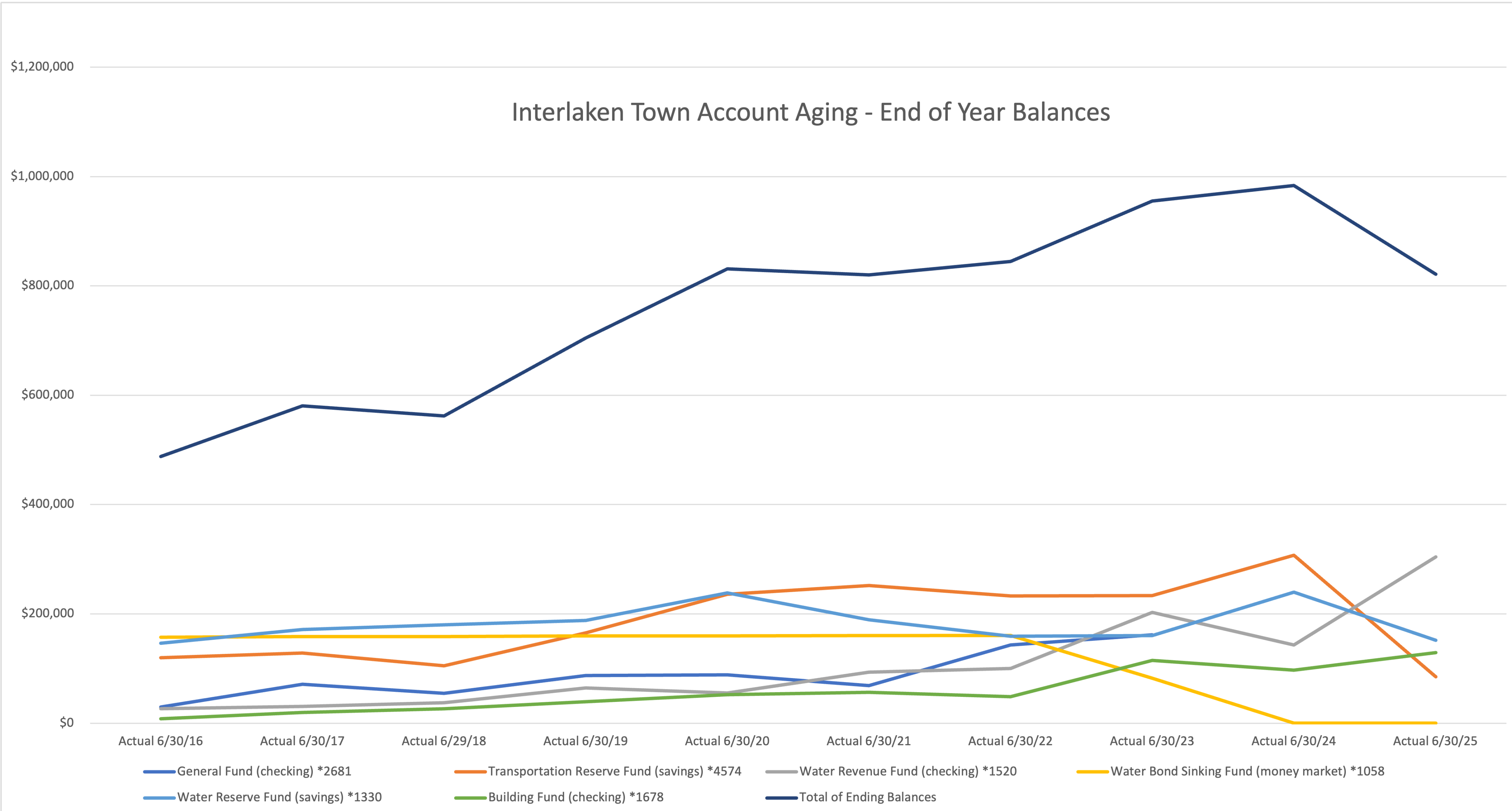
Water Revenue Fund Expenses: $32,316 under budget

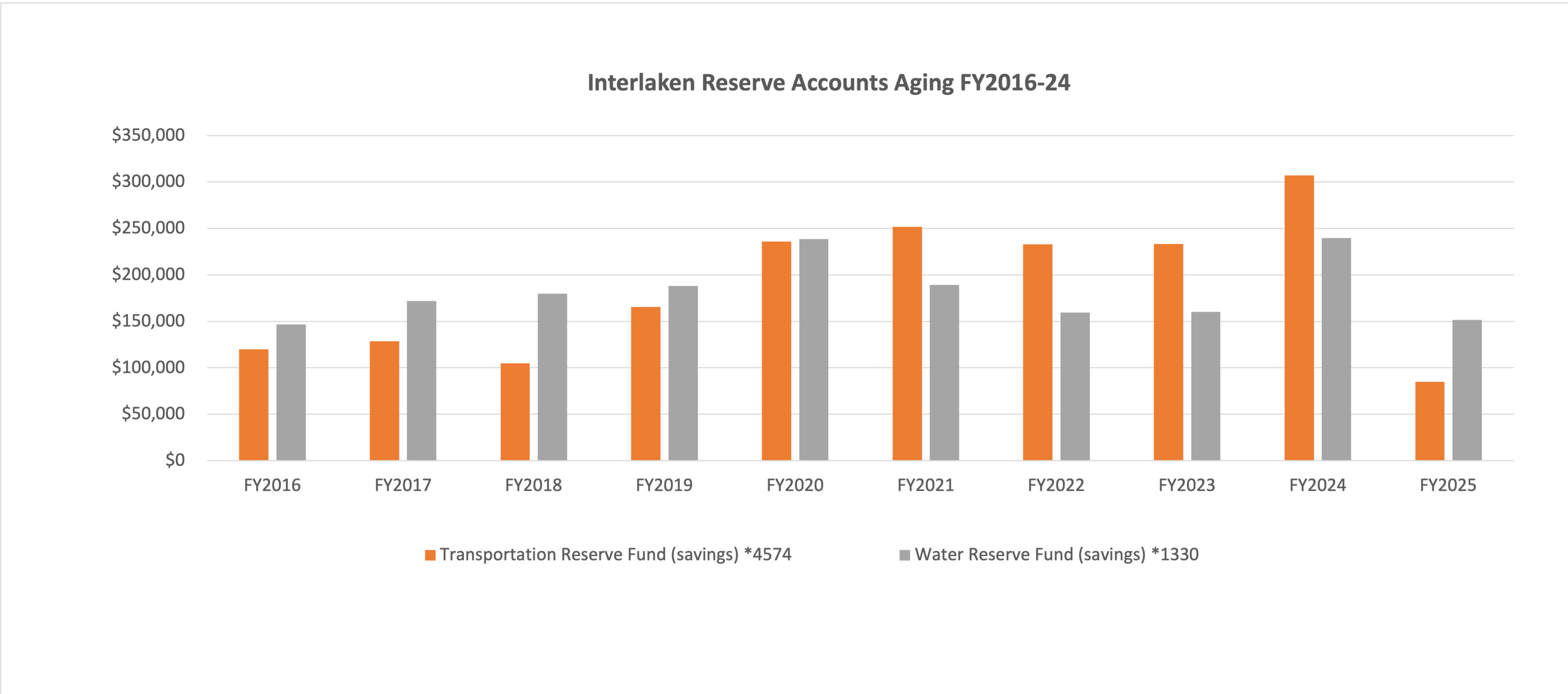
Interlaken Town Account Aging FY2016-25

Account Year-End Balances

Fiscal Years	FY2016		FY2017		FY2018		FY2019		FY2020	
Fund Name	Budgeted - 5/5/16 Amended	Actual 6/30/16	Budgeted - 7/10/16 Approved	Actual 6/30/17	Budgeted - 12/11/17 Amended	Actual 6/29/18	Budgeted - 6/18/18 Approved	Actual 6/30/19	Budgeted - 8/12/19 Approved	Actual 6/30/20
General Fund (checking) *2681	$ 10,349	$ 29,559	$ 59,050	$ 71,144	$ 23,009	$ 54,763	$ 54,079	$ 87,343	$ 40,421	$ 88,520
Transportation Reserve Fund (savings) *4574	$ 120,474	$ 119,963	$ 141,844	$ 128,583	$ 79,798	$ 104,823	$ 128,331	$ 165,582	$ 184,210	$ 235,889
Water Revenue Fund (checking) *1520-*2422	$ (9,770)	$ 26,471	$ 27,972	$ 30,613	$ 31,220	$ 37,333	$ 38,988	$ 64,393	$ 32,250	$ 55,350
Water Bond Sinking Fund (money market) *1058	$ 157,513	$ 157,394	$ 157,551	$ 158,514	$ 158,687	$ 158,684	$ 158,857	$ 159,858	$ 159,962	$ 159,957
Water Reserve Fund (savings) *1330	$ 146,506	$ 146,527	$ 171,707	$ 171,750	$ 179,743	$ 179,971	$ 187,811	$ 188,204	$ 175,804	$ 238,700
Building Fund (checking) *1678	$ -	$ 8,090	$ 12,090	$ 19,854	$ 21,361	$ 26,574	$ 19,084	$ 39,482	$ 39,537	$ 52,455
Total of Ending Balances	**$ 425,072**	**$ 488,005**	**$ 570,215**	**$ 580,458**	**$ 493,819**	**$ 562,148**	**$ 587,150**	**$ 704,862**	**$ 632,184**	**$ 830,871**

Fiscal Years	FY2021		FY2022		FY2023		FY2024		FY2025	
Fund Name	Budgeted - 6/10/21 Amended	Actual 6/30/21	Budgeted - 6/10/21 Approved	Actual 6/30/22	Budgeted - 5/23/22 Approved	Actual 6/30/23	Budgeted	Actual 6/30/24	Budgeted - Amended 11/06/24	Actual 6/30/25
General Fund (checking) *2681	$ 46,142	$ 69,034	$ 39,125	$ 143,475	$ 117,105	$ 161,468	$ 109,398	$ 196,082	$ 82,712	$ 151,388
Transportation Reserve Fund (savings) *4574	$ 217,017	$ 251,883	$ 229,091	$ 232,880	$ 362,480	$ 233,277	$ 297,877	$ 307,245	$ 231,545	$ 84,949
Water Revenue Fund (checking) *1520-*2422	$ 20,797	$ 93,554	$ 81,046	$ 99,986	$ 73,583	$ 203,009	$ 168,164	$ 143,429	$ 131,529	$ 304,129
Water Bond Sinking Fund (money market) *1058	$ 160,357	$ 160,138	$ 160,238	$ 160,433	$ 160,483	$ 82,516	$ 33	$ -	$ -	$ -
Water Reserve Fund (savings) *1330	$ 236,400	$ 189,370	$ 159,520	$ 159,437	$ 159,517	$ 160,149	$ 238,504	$ 239,689	$ 220,489	$ 151,583
Building Fund (checking) *1678	$ 55,555	$ 56,365	$ 51,635	$ 48,685	$ 55,045	$ 114,990	$ 121,800	$ 96,978	$ 110,368	$ 129,241
Total of Ending Balances	**$ 736,268**	**$ 820,343**	**$ 720,654**	**$ 844,895**	**$ 928,212**	**$ 955,408**	**$ 935,775**	**$ 983,424**	**$ 776,643**	**$ 821,290**


Interlaken Town Account Aging - End of Year Balances
$1,200,000
$1,000,000
$800,000
$600,000
$400,000
$200,000
$0
Actual 6/30/16
Actual 6/30/17
Actual 6/29/18
Actual 6/30/19
Actual 6/30/20
Actual 6/30/21
Actual 6/30/22
Actual 6/30/23
Actual 6/30/24
Actual 6/30/25
General Fund (checking) *2681
Transportation Reserve Fund (savings) *4574
Water Revenue Fund (checking) *1520
Water Bond Sinking Fund (money market) *1058
Water Reserve Fund (savings) *1330
Building Fund (checking) *1678
Total of Ending Balances


Interlaken Reserve Accounts Aging FY2016-24
$350,000
$300,000
$250,000
$200,000
$150,000
$100,000
$50,000
$0
FY2016
FY2017
FY2018
FY2019
FY2020
FY2021
FY2022
FY2023
FY2024
FY2025
Transportation Reserve Fund (savings) *4574
Water Reserve Fund (savings) *1330

Interlaken Town

Statement of Assets, Liabilities, and Fund Balance

As of June 30, 2025

	TOTAL	
	AS OF JUN 30, 2025	AS OF JUN 30, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
General Fund		
10000 General Fund Checking 2681 (deleted)	0.00	176,470.61
10001 General Fund Checking GVB 7730	145,912.56	
10101 10101 - Water Rev Fund 2422 (deleted)	0.00	141,626.49
10102 10102 - Water Rev Fund GVB	289,753.72	
10200 Building Fund 1678 (deleted)	0.00	89,231.83
10201 Building Fund GVB	129,240.96	
Reserve Funds		
Transportation Reserve Fund- 7854	2,938.63	
10300 Transp Cap Facilities Res 4574 (deleted)	0.00	307,244.96
10301 Transp Cap Facilities Res GVB	82,009.69	
Total Transportation Reserve Fund- 7854	**84,948.32**	**307,244.96**
Water Reserve Funds	462.46	
10400 Water Sys Cap Facilities 1330 (deleted)	0.00	239,689.45
10401 Water Sys Cap Facilities GVB	151,120.71	
Total Water Reserve Funds	**151,583.17**	**239,689.45**
Total Reserve Funds	**236,531.49**	**546,934.41**
Total General Fund	**801,438.73**	**954,263.34**
Total Bank Accounts	**$801,438.73**	**$954,263.34**
Accounts Receivable		
20000 Accounts Receivable	7,085.03	7,285.03
Total Accounts Receivable	**$7,085.03**	**$7,285.03**
Total Current Assets	**$808,523.76**	**$961,548.37**
Fixed Assets		
25900 Accumulated Depeciation	(1,810,569.72)	(1,810,569.72)
Amortizable Expenditures		
26000 Bond Fees	25,000.00	25,000.00
26100 Accumulated Amortization	(23,541.67)	(23,541.67)
Total Amortizable Expenditures	**1,458.33**	**1,458.33**

Interlaken Town

Statement of Assets, Liabilities, and Fund Balance

As of June 30, 2025

	TOTAL	
	AS OF JUN 30, 2025	AS OF JUN 30, 2024 (PY)
Depreciable Assets		
Property, Plant and Equipment		
25000 Garbage Site	98,318.85	98,318.85
25100 Equipment	31,366.00	31,366.00
25200 Roads	705,967.00	705,967.00
25300 Water System	1,712,694.73	1,712,694.73
Total Property, Plant and Equipment	**2,548,346.58**	**2,548,346.58**
Total Depreciable Assets	**2,548,346.58**	**2,548,346.58**
Total Fixed Assets	**$739,235.19**	**$739,235.19**
Other Assets		
25400 Land	16,965.00	16,965.00
25500 Water Rights	37,508.00	37,508.00
Total Other Assets	**$54,473.00**	**$54,473.00**
TOTAL ASSETS	**$1,602,231.95**	**$1,755,256.56**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
30000 Accounts Payable	13,829.34	1,396.32
Total Accounts Payable	**$13,829.34**	**$1,396.32**
Other Current Liabilities		
30100 Road Damage Deposit	59,057.89	39,557.89
30200 Completion Deposit (refundable)	34,021.04	25,521.04
30300 Payroll Liabilities	(199.05)	970.41
Federal Taxes (941/943/944)	522.48	
Federal Unemployment (940)	24.00	
UT Income Tax	(89.00)	
UT Unemployment Tax	1.00	
Total 30300 Payroll Liabilities	**259.43**	**970.41**
Total Other Current Liabilities	**$93,338.36**	**$66,049.34**
Total Current Liabilities	**$107,167.70**	**$67,445.66**
Long-Term Liabilities		
Division of Finance		
30400 Note Payable UT Div. of Finance	2,000.00	2,000.00
30401 Undisbursed Principal	2,526.34	2,526.34
Total Division of Finance	**4,526.34**	**4,526.34**
Total Long-Term Liabilities	**$4,526.34**	**$4,526.34**
Total Liabilities	**$111,694.04**	**$71,972.00**

Interlaken Town

Statement of Assets, Liabilities, and Fund Balance

As of June 30, 2025

	TOTAL	
	AS OF JUN 30, 2025	AS OF JUN 30, 2024 (PY)
Equity		
50000 Fund Balance	1,683,284.56	1,561,230.06
Net Income	(192,746.65)	122,054.50
Total Equity	**$1,490,537.91**	**$1,683,284.56**
TOTAL LIABILITIES AND EQUITY	**$1,602,231.95**	**$1,755,256.56**

Interlaken Town

Statement of Revenue and Expense

July 2024 - June 2025

	TOTAL	
	JUL 2024 - JUN 2025	JUL 2023 - JUN 2024 (PY)
Income		
60200 Building Fee	12,559.10	20,904.15
60201 Application Fee	2,500.00	1,950.00
60202 Water connection Fee	700.00	5,616.31
60203 Road Impact Fee	10,500.00	14,971.90
Total 60200 Building Fee	**26,259.10**	**43,442.36**
Miscellaneous Revenue	0.00	0.00
60000 Water Revenue	211,929.82	173,346.65
60100 Summer Water overage	19,138.55	7,183.26
60101 Road and Transportation Revenue	200,852.57	191,164.93
60102 1% Sales Tax Revenue	30,052.70	31,034.43
60103 B&C Road Tax	35,271.32	33,852.04
60104 Transfer Fees	450.00	1,050.00
60105 Late Fees	1,430.00	975.00
60106 Revenue from RMA Agreement	36,865.00	0.00
60800 Interest Income	2,973.99	3,356.11
60801 Municipal Fines	5,020.00	1,000.00
Total Miscellaneous Revenue	**543,983.95**	**442,962.42**
Total Income	**$570,243.05**	**$486,404.78**
GROSS PROFIT	**$570,243.05**	**$486,404.78**
Expenses		
70000 Administrative Expenditures	0.00	599.00
70100 Animal Control	1,654.25	2,469.07
70103 Accounting & Bookkeeping Fees	20,218.93	18,531.55
70104 Bank Charges, Checks	535.16	349.04
70105 Plan Review & Inspections	11,260.28	12,903.00
70106 Consulting Services	18.75	0.00
70108 Town Attorney Legal Fees	2,179.19	7,662.00
70109 Advertising Expenses	0.00	101.76
70110 Office Expense	3,353.38	2,468.92
70111 Town Clerk	108,934.49	90,944.50
70114 Web Hosting & IT Service	2,577.35	3,668.82
70115 Misc. Admin Expenses	76.78	857.13
70116 Association Memberships	329.00	1,018.00
70117 Road Signage	1,691.31	74.23
70119 Meeting Advertising	64.76	668.33
70120 Insurance	5,066.40	5,493.78
70125 Safety and Enforcement Supplies	627.12	532.80
70130 Public Works Manager	7,125.00	0.00
Total 70000 Administrative Expenditures	**165,712.15**	**148,341.93**

Interlaken Town

Statement of Revenue and Expense

July 2024 - June 2025

	TOTAL	
	JUL 2024 - JUN 2025	JUL 2023 - JUN 2024 (PY)
Payroll Expenses	0.00	0.00
Taxes	407.50	0.00
Wages	5,000.00	0.00
Total Payroll Expenses	**5,407.50**	**0.00**
Road Maintenance Expenditures	0.00	0.00
70118 Annual DPW Site Maintenance Exp	85.41	2,838.49
70201 Annual Road Repair	2,624.99	411.68
70203 Supplies (Salt, Sand, Etc)	0.00	1,527.41
70204 Snow Removal	66,696.54	55,000.00
70205 Brush Removal and Wild fire Mid	20,300.00	35,100.00
70206 Road Signage	2,389.59	0.00
70207 Additional Contract Services	13,436.40	7,666.94
71000 Depr. Expense-Roads	314,594.67	0.00
Total Road Maintenance Expenditures	**420,127.60**	**102,544.52**
Water System Expenditures	0.00	0.00
70300 Interest Expense	0.00	1,299.28
70301 Chemicals & Monitoring	620.00	348.88
70302 Meter Repair/Replacement	63,646.92	69,124.56
70303 Payroll Expenses	27,136.74	29,005.92
70304 Telemetry System	58,134.02	1,249.40
70305 Utilities Gas & Electric	8,304.88	8,491.93
70306 Water Share Fee & Education	948.00	0.00
70308 Water System Maint & Repair	8,912.35	1,617.53
70309 Misc. Water Expense	2,502.56	1,616.57
70311 Additional Water Sys Contract S	1,536.98	709.76
Total Water System Expenditures	**171,742.45**	**113,463.83**
Total Expenses	**$762,989.70**	**$364,350.28**
NET OPERATING INCOME	**$ (192,746.65)**	**$122,054.50**
NET INCOME	**$ (192,746.65)**	**$122,054.50**