

**Interlaken Town Council**  
**FY2023 Budget Public Hearing Minutes**  
**Monday, 23 May 2022, 6:06 PM – 6:19 PM**

The meeting will be conducted by the Town Council through Zoom Video Conferencing:

**Meeting ID: 516 337 9977      Meeting Password: 84049**

Zoom Meeting Link

<https://us02web.zoom.us/j/5163379977?pwd=QlJNT3loV3J4Nm83TFJOdGVsUE1ldz09>

**1. Call to Order** – Mayor Harrigan called the meeting to order at 6:06 pm

**2. Roll Call**

Greg Harrigan, Mayor

Chuck O’Nan, Council Member

Sue O’Nan, Council Member

Justin Hibbard, Council Member

Chuck Cullom, Council Member was absent

**3. Presentations** – Interlaken Town Council and Town Clerk

- FY2023 Proposed Tentative Approved Budget Presentation

See the attached proposed budget and materials.

**4. Public Hearing Comment:** Comments will be taken by the Town Council on the FY2023 Proposed Budget. Comments are limited to four minutes per speaker. Those wishing to comment state their full name and address, whom they represent, and the subject matter to be addressed. Total time allocated to public comments will be no more than forty minutes, unless extended by a vote of the council.

No public was present, and there were no written or oral comments.

**5. Council Comments and Discussion**

The council previously discussed the budget in detail at the 5/2/22 council meeting and was satisfied that no additional discussion was necessary.

**6. Adjournment of Hearing – Town Council Meeting will follow**

Council Member Chuck O’Nan moved to adjourn the meeting. Council member Hibbard seconded the motion. The motion passed unanimously. The meeting was adjourned at 6:19 PM. The regular town council meeting will begin after a short break.

# Interlaken Town Council Regular Meeting Materials

Monday, 7 March 2022, 6:30 PM – 8:30 PM

*Prepared by Bart Smith, Interlaken Town Clerk*

## FY2022 Budget Status

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*Reference the attached file “08a - FY2022 Jul-Feb Revenue & Expenses” to follow this discussion.*

*If you love Excel, reference the attached file “08b – FY2022 All Revenue & Expenses Rev 04”*

The attached revenue and expenses report summarizes the town’s revenue and spending from the start of this fiscal year (7/1/21) through last month (2/28/22). This 8-month period covers 2/3 of the fiscal year and compares actual revenue and spending to the total revenue and spending budgeted for the entire fiscal year, ending 6/30/22.

Of the 6 accounts in this report, I’d like to focus on our 2 main spending accounts, the Water Revenue fund and the General fund. The balances and activity in these accounts are very relevant to other agenda items that require discussion and funding.

### ***Water Revenue Fund***

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**Revenue** Since we have just sent out water usage invoices, the revenue in this account shown is way under budget - \$8,473 vs. \$177,770. I don’t see a problem with collecting the full budgeted amount. We have exceeded budget in past years, and I don’t see any reason to think differently. It is interesting to note that we have already exceeded the budgeted new owner transfer fees - \$2,250 vs. \$450.

**Expenses** On page 3 of the report you’ll see that the town is way under budget in expenses to date - \$(131,186) vs \$(191,277). This is due primarily to line item 123g – Pump Replacements, Telemetry System, Meter Upgrades. We decided to slow our investment in remote reading capability and split the cost between this fiscal year and next. Money spent this year was directed towards the required upgrades at individual meter pits – new meters, lids, and the radio transmitters. We have this equipment on order and have already paid in advance – that’s the entire \$21,944 spent. The remaining cost for the Flexnet remote meter read upgrade is approximately \$35K - \$40K, depending on installation costs for the outdoor base station (radio receiver) which will most likely be mounted on the pumphouse roof.

*Reference the attached file “08c – InterlakenFlexLight” for more information about the Flexnet costs.*

**Summary** The Water Revenue account is in good standing and stands to hold a surplus at fiscal year-end of \$40K+. This bodes well for proposed spending on water system security, a raise for our water masters, and an electrical upgrade to the pumphouse. These proposals are discussed later in the agenda.

### ***General Fund***

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**Revenue** Thanks to the increased building activity in town, we are enjoying a substantial increase in Wasatch County tax revenue - \$131,029 vs. \$118,000 budgeted. As there are 4 months more in this fiscal year, I would expect total General fund revenue to exceed budget by around \$15K to \$20K.

**Expenses** On page 3 of the report you’ll see that the town is way under budget in total General fund expenses to date - \$(127,377) vs \$(259,039). We underspent significantly in road repair and maintenance, opting to delay topcoat sealing until next fiscal year - \$(15,150) vs \$(70,000). There are significant funds still available for DPW site improvements – we have spent \$(3,370) vs \$(30,000) budgeted.

**Summary** The General Fund account is in good standing and stands to hold a surplus at fiscal year-end of \$70K to \$80K. This bodes well for proposed spending on the DPW site, including the addition of security cameras, discussed later in the agenda.

## **FY2022 Water Billing**

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*Reference the attached file "08d – Batch 01 Water Deposit" to follow this discussion.*

In summary, the town collected \$34,914 in base usage fees, \$2,542 in overage fees, and \$150 in new owner transfer fees from the first billing. In addition, prepayments of fees adds \$4,866 to that sum. As I said earlier, I don't foresee any issues with collecting our full billing amount.

# Agenda 08a

Jul thru Feb : 7/1/21 - 2/28/22

## Interlaken Town Statement of Revenue and Expense

Jul thru Feb : 7/1/21 - 2/28/22, FY2022

	1058		1520		1330		4574		1678		2681	
	Water Bond Sinking Actual	Budget	Water Revenue Actual	Budget	Water Reserve Actual	Budget	Transportation Reserve Actual	Budget	Building Actual	Budget	General Actual	Budget
<b>Revenue - All Accounts</b>												
5 Annual Wasatch County Tax Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 131,029	\$ 118,000
6 Prior Year Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 Late Fees - Assessments (all years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,106	\$ 28,000
8 1% State Sales Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17	\$ 30
all Interest Income	\$ 35	\$ 100	\$ 13	\$ 20	\$ 46	\$ 150	\$ 38	\$ 100	\$ 12	\$ 20	\$ -	\$ -
12 New-Owner-Transfer-Fees-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 B&C Road Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,024	\$ 18,408
14 Building App & Inspection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Interlaken Drive RMA with BHR Agreement (20%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15a CARE'S Act Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15b Additional Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15c Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200
15d Fines for Municipal Code Violations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
73a Revenue from BHR Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,200	\$ -	\$ -	\$ -	\$ -
73b Revenue from Federal & State Transportation System Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92 Annual Water Utility Base Fees	\$ -	\$ -	\$ 6,209	\$ 173,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Metered Water Overages	\$ -	\$ -	\$ -	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95a Water Connect Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95b Water Billing Late Fees	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95c New Owner Transfer Fees	\$ -	\$ -	\$ 2,250	\$ 450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95d	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95e	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
150 Revenue from Federal & State Water System Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
169 Building Permit Application Fees (varies with application)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,650	\$ 1,350	\$ -	\$ -
170 Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 1,500	\$ -	\$ -
171 Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 7,500	\$ -	\$ -
172 Damage Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 7,500	\$ -	\$ -
173 Completion Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500	\$ 4,500	\$ -	\$ -
173a Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,676	\$ 18,000	\$ -	\$ -
173b Variance Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ 250	\$ -	\$ -
<b>Total Revenue</b>	\$ 35	\$ 100	\$ 8,473	\$ 177,770	\$ 46	\$ 150	\$ 38	\$ 1,300	\$ 29,587	\$ 40,620	\$ 174,176	\$ 166,138
<b>Transfers into General Fund</b>												
19 Transfer from Building Fund (Application Fees for admin costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900
20 Transfer from Water Revenue Fund (50% of admin. expenses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,500
21 Transfer from Transportation Reserve Fund for Capital expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
<b>Transfers out of General Fund</b>												
28 Transfer to Transportation Reserve of B&C Road Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,408)
29 Transfer to Transportation Reserve Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30 Transfer to Building Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Water Revenue Fund (Checking)</b>												
100 Transfer from Building Fund (Water Connect Fees)	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
101 Transfer from Bond Sinking Fund for current year Water Bond payment	\$ -	\$ -	\$ 78,023	\$ 78,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
102 Transfer from Water Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Water Revenue Fund</b>												
105 Transfer to Water System Reserve Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106 Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107 Transfer to Bond Sinking Fund for Next Year's Bond Payment	\$ -	\$ -	\$ -	\$ (78,275)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108 Transfer to Water System Capital Facilities Replacement Reserve Acct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109 Transfer to General Fund for 50% of Administrative expenses	\$ -	\$ -	\$ -	\$ (30,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Transportation Reserve Fund</b>												
77 Transfer from General B&C Road Tax to Transportation Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,408	\$ -	\$ -	\$ -	\$ -
78 Transfer to Transportation Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
80 Transfer from Building Fund of Road Impact Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ -

Jul thru Feb : 7/1/21 - 2/28/22

Interlaken Town Statement of Revenue and Expense  
Jul thru Feb : 7/1/21 - 2/28/22, FY2022

	1058		1520		1330		4574		1678		2681	
	Water Bond Sinking Actual	Budget	Water Revenue Actual	Budget	Water Reserve Actual	Budget	Transportation Reserve Actual	Budget	Building Actual	Budget	General Actual	Budget
<b>Transfers out of Transportation Reserve Fund</b>												
83 Transfer to General Fund for Transportation Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Water System Capital Reserves Fund</b>												
154 Transfer from Water Revenue Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
154a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Water System Capital Reserves Fund</b>												
161 Transfer to Water Revenue Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Building Fund</b>												
177 Transfer from General Fund - Special Engineering Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Building Fund</b>												
180 Transfer to General Fund - Building Permit Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (900)	\$ -	\$ -	\$ -
181 Transfer to Water Revenue - Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)	\$ -	\$ -	\$ -
182 Transfer to Transportation Reserve Fund - Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,500)	\$ -	\$ -	\$ -
<b>Transfers into Bond Sinking Fund</b>												
138 Transfer from Water Revenue Fund	\$ -	\$ 78,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Water Bond Sinking Fund</b>												
141 Transfer to Water Revenue Fund to pay current year bond	\$ (78,023)	\$ (78,275)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Transfers Between Funds</b>	\$ (78,023)	\$ -	\$ 78,023	\$ 1,000	\$ (30,000)	\$ -	\$ (24,092)	\$ -	\$ (9,900)	\$ -	\$ -	\$ 62,992
<b>General Fund Expenses</b>												
<b>Administrative Expenses</b>												
37 Commissions, Committee, Council Mtg Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38 Town Clerk & Webmaster	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,406)	\$ (20,000)	\$ -	\$ -
39 Association Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,514)	\$ (489)	\$ -	\$ -
40 Web Hosting & IT Services (Mix Godaddy, Zoom, Dropbox, Viasat, Calling Post)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38)	\$ (1,200)	\$ -	\$ -
40a Town Council Equipment & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (400)	\$ -	\$ -
41 Meeting Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (56)	\$ (350)	\$ -	\$ -
42 Bookkeeping, Accounting, CPA Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,050)	\$ (18,000)	\$ -	\$ -
43 Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44 Town Attorney	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,714)	\$ (12,000)	\$ -	\$ -
44a Attorney fees for BHR settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45a Animal Control through Interlocal Agreement w/ Heber City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,135)	\$ (3,000)	\$ -	\$ -
45b Municipal Election Balloting & Noticing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (139)	\$ (400)	\$ -	\$ -
46 Misc. Admin. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (75)	\$ (400)	\$ -	\$ -
47 Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (546)	\$ (4,000)	\$ -	\$ -
48 Office Supplies (postage + supplies)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (361)	\$ (700)	\$ -	\$ -
49 Building Inspector	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 Additional Consulting Fees (Codifiers, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,158)	\$ (5,000)	\$ -	\$ -
51a Federal IRS Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,492)	\$ (1,500)	\$ -	\$ -
51b CARES Act - WCFD Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51c Safety and Enforcement Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,000)	\$ -
51d	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Administrative Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (31,683)	\$ (68,439)	\$ -	\$ -
<b>Annual Road Maintenance Expense from General Fund</b>												
55 Annual Road Repair & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,150)	\$ (70,000)	\$ -	\$ -
56 Additional Contract Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,878)	\$ (500)	\$ -	\$ -
56a Road Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (659)	\$ (2,000)	\$ -	\$ -
57 Contract Service (Snow Removal)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (37,500)	\$ (44,000)	\$ -	\$ -
58 Supplies - Salt, Sand, etc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,700)	\$ (3,500)	\$ -	\$ -
<b>Annual Fire Mitigation Expenses</b>												
58a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58b Brush Removal and Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,033)	\$ (10,000)	\$ -	\$ -
59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Annual Road Capital Expenses</b>												
60 Capital Investment in Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,404)	\$ (30,000)

Jul thru Feb : 7/1/21 - 2/28/22

Interlaken Town Statement of Revenue and Expense  
Jul thru Feb : 7/1/21 - 2/28/22, FY2022

	1058		1520		1330		4574		1678		2681	
	Water Bond Sinking Actual	Budget	Water Revenue Actual	Budget	Water Reserve Actual	Budget	Transportation Reserve Actual	Budget	Building Actual	Budget	General Actual	Budget
<b>DPW Expenses</b>												
60a												
60b	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,370)	\$ (30,000)
60c	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (600)
61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (95,693)	\$ (190,600)
<b>Total Road Maintenance, Capital Improvements, DPW Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (127,377)</b>	<b>\$ (259,039)</b>
<b>Total General Fund Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (131,186)</b>	<b>\$ (191,277)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (34,103)</b>	<b>\$ (35,450)</b>	<b>\$ (127,377)</b>	<b>\$ (259,039)</b>
<b>Water Revenue Fund Expenses</b>												
<b>Bond Payment</b>												
114	\$ -	\$ -	\$ (78,023)	\$ (78,275)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
115	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Operating Expenses</b>												
116	\$ -	\$ -	\$ (11,466)	\$ (17,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
117	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
118	\$ -	\$ -	\$ (329)	\$ (600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
119	\$ -	\$ -	\$ (1,127)	\$ (2,700)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
120	\$ -	\$ -	\$ (409)	\$ (375)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
121	\$ -	\$ -	\$ (308)	\$ (600)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
122	\$ -	\$ -	\$ (5,373)	\$ (6,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123	\$ -	\$ -	\$ (2,225)	\$ (3,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123a	\$ -	\$ -	\$ (32)	\$ (1,100)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123b	\$ -	\$ -	\$ (578)	\$ (1,200)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123c	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123d	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123e	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Capital Investment in Water System</b>												
123f	\$ -	\$ -	\$ (3,105)	\$ (6,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
123g	\$ -	\$ -	\$ (21,944)	\$ (65,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
124	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
125	\$ -	\$ -	\$ (3,273)	\$ (3,327)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126	\$ -	\$ -	\$ -	\$ (500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
126a	\$ -	\$ -	\$ (2,993)	\$ (5,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Water Revenue Fund Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (131,186)</b>	<b>\$ (191,277)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Building Fund Expenses</b>												
187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,979)	\$ (10,000)
188	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,850)	\$ (6,000)
188a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,974)	\$ (18,000)
188b	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,000)	\$ -
188c	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (300)	\$ (450)
<b>Total Building Fund Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (34,103)</b>	<b>\$ (35,450)</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total Expenses (General, Water Revenue, Building)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (131,186)</b>	<b>\$ (191,277)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (34,103)</b>	<b>\$ (35,450)</b>	<b>\$ (127,377)</b>	<b>\$ (259,039)</b>
<b>Net Change in Balance (Revenue+Transfers+Expenses)</b>	<b>\$ (77,987)</b>	<b>\$ 100</b>	<b>\$ (44,691)</b>	<b>\$ (12,507)</b>	<b>\$ 46</b>	<b>\$ (29,850)</b>	<b>\$ 38</b>	<b>\$ (22,792)</b>	<b>\$ (4,515)</b>	<b>\$ (4,730)</b>	<b>\$ 46,799</b>	<b>\$ (29,909)</b>
Add: Beginning Balance	\$ 160,138	\$ 159,957	\$ 93,554	\$ 55,350	\$ 189,370	\$ 238,700	\$ 251,883	\$ 235,889	\$ 56,365	\$ 52,455	\$ 69,034	\$ 88,520
Rounding Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Ending Balance</b>	<b>\$ 82,150</b>	<b>\$ 160,057</b>	<b>\$ 48,863</b>	<b>\$ 42,843</b>	<b>\$ 189,416</b>	<b>\$ 208,850</b>	<b>\$ 251,921</b>	<b>\$ 213,097</b>	<b>\$ 51,850</b>	<b>\$ 47,725</b>	<b>\$ 115,833</b>	<b>\$ 58,611</b>

# Agenda 08c - InterlakenFlexLight

**Kevin Carter** 1505 W 130 S T: 385.223.4185  
 Tech Sales & Support Orem, UT 84058 F: 801.484.6954  
[kevin.carter@mc.supply](mailto:kevin.carter@mc.supply)  
[www.mountainlandsupply.com](http://www.mountainlandsupply.com)



### Bill to Customer

Interlaken Town  
 PO BOX 1256  
 Midway UT, 84049

### Ship to Customer:

Interlaken Town  
 PO BOX 1256  
 Midway UT, 84049

**Reference** Flexnet Light AMI 140 Services

**Salesman:** Zach Blackburn

**Terms:** Net 30 Days

**Effective:** 4/30/2021

Actual  
 Installation  
 would be \$5K  
 - \$10K

Line	Description	Qty	U/M	Unit Price	Extension
<b>Base Stations and Infrastructure</b>					
1	Sensus R100 Outdoor Basestation	1	ea	\$7,500.00	\$7,500.00
2	Sensus BaseStation Installation	1	ea	\$25,000.00	\$25,000.00
3	Cellular Backhaul Device and Installation	1	ea	\$1,500.00	\$1,500.00
4	Sensus Archer 3 Handheld	1	ea	\$2,775.00	\$2,775.00
5	Sensus Commandlink II Communicator	1	ea	\$610.00	\$610.00
6	Sensus R100 BaseStation Ext. Warranty (Starts Year 2)	1	ea	\$375.00	

**TOTAL: \$37,385.00**

### Software One-Time Costs

1	Sensus RNI SAAS Setup Fee	1	ea	\$7,500.00	\$7,500.00
2	RNI Core Education - Performed by Mountainland	1	ea	\$750.00	\$750.00
3	Sensus Analytics Essential Setup - Water	1	ea	\$3,350.00	\$3,350.00
4	Mountainland	1	ea	\$1,000.00	\$1,000.00
5	Sensus RNI SAAS and SA Inegration by P.S.	1	ea	\$1,800.00	\$1,800.00

**TOTAL: \$14,400.00**

### Software SAAS Costs

1	Sensus RNI SAAS and Sensus Analytics Annual Fee <i>*All annual fees are subject to a 3.5% increase over a prior year</i>	1	ea	\$1,260.00	\$1,260.00
2	Sensus Analytics Unlimited Text Messages Annual Fee <i>*All annual fees are subject to a 3.5% increase over a prior year</i>	1	ea	\$225.00	\$225.00

**TOTAL: \$1,485.00**

**Grand Total \$35K to \$40K**

**Agenda 08d - Batch 01 Water Deposit**



# Interlaken Town Deposit Form

Complete this form and attach the deposit receipt and other documentation

**Deposit Details**

<b>Date:</b>	
<b>Deposit Description:</b>	FY2022 Annual Water Billing - Batch 01
<b>Total Deposit Amount:</b>	<b>\$37,605.98</b>
<b>Zion Acct Fund:</b>	Water Revenue Fund - *1520

**Budget Line Item Transactions**

Budget Line#	Budget Line Description	Deposit Amount
92	Annual Water Utility Base Usage Fee	\$34,914.00
95	Charge for Services: Metered Water (overages)	\$2,541.98
95c	New Owner Transfer Fees	\$150.00

<b>Additional Comments:</b>	See full report for details
<b>Submitted By and Date:</b>	Bart Smith - 2/27/22
<b>Deposited By:</b>	



Interlaken Town  
P.O. Box 1256  
Midway, UT 84049  
(435) 565-3812

**FY 2022 Budget Update and Expense Report**  
**Bart Smith, Interlaken Town Administrator**  
**March 26, 2022**

RE: FY2022 Budget Update and Expense Proposals  
TO: Interlaken Town Council

This is a follow-up report to the revenue and expenses report presented at the 3/7/22 town council meeting earlier this month. Since that meeting some critical issues have come up regarding proposed expenditures and it is imperative to understand the overall impact on the town's financial standing from these proposals.

**Water System Security and Surveillance Project**

At the previous meeting the council voted to approve an expenditure for the Verkada/Geneva security system, which combined security and surveillance for the pumphouse, water tank, and DPW site. The approval was pending the outcome of the proposed FEMA grant. This grant was abandoned as it turned out to be impractical to install an effective alarm siren for the town. After a topographical analysis from Sentry Siren, it was determined that 2 sirens would be necessary to spread an alarm to all the lots in town. It was proposed that one of the sirens be placed at the pumphouse, while the other would be situated up higher, possibly on Lot E of the town's municipal property. This lot, located at the intersection of Jungfrau and Eiger Point, has no current access to power, and would present an eyesore to neighboring homes. The siren at the pumphouse would also be an eyesore, given both sirens would require a 35' to 40' high tower. Besides the logistical and aesthetic issues presented by the siren, it seemed that a more effective response to emergencies in town would be to use bulk text messaging and voice calls. A cost-effective platform for these types of alerts was approved by the council at the 3/7/22 council meeting and will be set up this spring.

The original bid for the security system from Verkada/Geneva expired on 2/11/22 and was bid at \$28,581.88. A new bid was provided on 3/23/22 for \$31,749.11 which covered cost increases from the earlier bid. After examining this bid, I asked Verkada to bid the same equipment with a 10-year license instead of the 5-year license included in the previous bids. Recall that the equipment is warranted for 10 years, and an extension to the licensing was discussed at the council meeting. This bid turned out to be quite large, at \$41,857.33. After probing a bit more, I discovered that a large part of this bid (\$8500 plus) was dedicated to a leak sensor for the well heads and monitoring of the site by a 3<sup>rd</sup> party. As we already have cameras and environmental sensors to monitor the well heads, this seemed like a redundant and expensive option to include with the system. Finally, I had them prepare another bid which eliminated leak detection and site monitoring but included the 10-year licensing. This brought the system bid down to **\$33,540.76**, which is what I had them order.



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### Pumphouse Electrical Service Upgrade

Earlier this year we had a single-phase power surge which blew up the transfer switch used as part of the backup generator system for the pumphouse. The repair and replacement of the transfer switch turned out to be quite expensive - \$2,225 plus additional diagnostic costs. In addition, the generator was down for a while, as we had to wait for the part. This whole incident brought to light some failures in the transformers at the pole, which HL&P has since replaced with new tubs. However, in order to make use of these transformers (we are still connected to the old ones), the pumphouse service requires an upgrade from 100 amps to 200 amps. HL&P also noted that the step-down transformer in the pumphouse was ancient and likely to fail. With an increased load on the pumphouse service from adding the security system as well as service to the DPW site (for equipment and block heaters) it was decided to upgrade the 208V service from 100 amps to 200 amps. Finally, since the security system requires POE service to the cameras bordering the DPW site, it is necessary to trench and install conduit for this wiring. So, all together, this had turned out to be a significant expense for the town at **\$37,070**.

### FY2022 Budget Impact

The attached report summarizes the impact of the above two expenditures on the FY2022 budget which ends on June 30, 2022. Without getting into the weeds, scroll down to lines 29 through 36 in the report to see the impact of these expenses on the fiscal year end balances using projected revenue and expense numbers for the remainder of the year (3/1/22 through 6/30/22). Because of various unspent items and revenue increases, the projected end of year balances would exceed budget by **\$87,894 over all 6 accounts**, including the above-described expenditures of **\$33,540.76** (security system) and **\$37,070** (electrical upgrades).

Fund Balance Summary							
Line#		Water Bond Sinking	Water Revenue	Water Reserve	Transportation Reserve	Building	General
29	Budgeted Balance 7/1/2022	\$160,238	\$81,046	\$159,520	\$229,091	\$51,635	\$39,125
30	Projected Balance 7/1/2022	\$160,490	\$65,156	\$159,520	\$229,091	\$51,636	\$142,656
31	Difference (Projected - Budgeted)	\$252	-\$15,890	\$0	\$0	\$1	\$103,531
32							
33	Total of Fund Balances 7/1/2022						
34	FY2022 Budgeted	\$720,655					
35	FY2022 Projected	\$808,549					
36	Difference (Projected - Budgeted)	\$87,894					



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Here's some details regarding this projection.

Look at line 10, Maintenance & Repair for the approved budget under the Budgeted General Fund. We currently have \$61,681 in unspent funds.

FY2022 Approved Budget - 7/1/2022							
Line#		Water Bond Sinking	Water Revenue	Water Reserve	Transportation Reserve	Building	General
01	Budgeted 7/1/2022 Balances	\$ 160,238.00	\$ 81,046.00	\$ 159,520.00	\$ 229,091.00	\$ 51,635.00	\$ 39,125.00
02							
03	Unexecuted Budgeted Transfers						
04	Budgeted Transfers In	\$ 78,275.00	\$ 31,500.00	\$ -	\$ 25,908.00	\$ -	\$ 81,400.00
05	Budgeted Transfers Out	\$ -	\$ (108,775.00)	\$ (30,000.00)	\$ (50,000.00)	\$ (9,900.00)	\$ (18,408.00)
06	Net Transfers	\$ 78,275.00	\$ (77,275.00)	\$ (30,000.00)	\$ (24,092.00)	\$ (9,900.00)	\$ 62,992.00
07							
08	Unspent Budgeted Expenses						
09	Administrative & Operating Expenses	\$ -	\$ (11,327.00)	\$ -	\$ -	\$ (1,347.00)	\$ (26,756.00)
10	Maintenance & Repair	\$ -	\$ (2,561.00)	\$ -	\$ -	\$ -	\$ (61,681.00)
11	Capital Expense - Water System	\$ -	\$ (45,950.00)	\$ -	\$ -	\$ -	\$ -
12	Capital Expense - Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (6,596.00)
13	Capital Expense - DPW	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,630.00)
14	<b>TOTAL Unspent Budgeted Expenses</b>	\$ -	\$ (59,838.00)	\$ -	\$ -	\$ (1,347.00)	\$ (131,663.00)

Compare this to line 21 in the Projected General Fund, \$6,681 that will most likely be spent for the remainder of this fiscal year. This is due to the delay of major road maintenance expenditures in FY2022, to be done in FY2023.

FY2022 Projection - 7/1/2022							
Line#		Water Bond Sinking	Water Revenue	Water Reserve	Transportation Reserve	Building	General
15	Fund Balances (3/1/2022)	\$ 82,150.00	\$ 48,863.00	\$ 189,416.00	\$ 251,921.00	\$ 51,850.00	\$ 115,833.00
16	Outstanding Budgeted Revenue	\$ 65.00	\$ 169,297.00	\$ 104.00	\$ 1,262.00	\$ 11,033.00	\$ -
17							
18	Projections to FY End 3/1/2022 - 7/1/2022						
19	Remaining Net Transfers	\$ 78,275.00	\$ (77,275.00)	\$ (30,000.00)	\$ (24,092.00)	\$ (9,900.00)	\$ 62,992.00
20	Administrative & Operating Expenses	\$ -	\$ (11,327.00)	\$ -	\$ -	\$ (1,347.00)	\$ (26,756.00)
21	Maintenance & Repair	\$ -	\$ (2,561.00)	\$ -	\$ -	\$ -	\$ (6,681.00)
22	Capital Expense - Water (Geneva Security System Bid 3259)	\$ -	\$ (33,540.76)	\$ -	\$ -	\$ -	\$ -
23	Capital Expense - Water (Pumphouse Birch Electrical Bids 38,41)	\$ -	\$ (30,300.00)	\$ -	\$ -	\$ -	\$ -
24	Capital Expense - Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
25	Capital Expense - DPW Site (Excavation & Birch Electrical Bids 39,40)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (11,770.00)
26	<b>TOTAL Projected Transfers + Expenses</b>	\$ 78,275.00	\$ (155,003.76)	\$ (30,000.00)	\$ (24,092.00)	\$ (11,247.00)	\$ 17,785.00
27							
28	Additional Projected Revenue Over Budget	\$ -	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 9,038.00

That difference accounts for the bulk of the year end balances between budget vs. projected.

Another impact on the budget is the difference between budgeted General Fund DPW site capital improvements – line 13 - \$26,630 budget vs line 25 - \$11,770 projected. Note that the projected \$11,770 expense includes the excavation of the DPW site further back into the hill side for increased space, as well as the installation of power at the site.



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### **Summary**

Due to combination of reduced expenditures in FY2022 and revenue increases, the additional expenses of the Verkada/Geneva security system and pumphouse electrical upgrades do not negatively impact the end of year balances of the town's accounts. The projected \$87,894 surplus over budget could be advanced to next year's budget and applied to road maintenance or other capital improvements.

Sincerely,

Bart Smith  
Interlaken Town Administrator

**FY2022 3/31/22 Interlaken Town Budget Status Report**  
Expenses vs Revenue, YTD

REVENUE		General Fund	Water Revenue Fund
Category			
Total Budgeted Revenue	\$	166,138	\$ 177,770
Revenue to Date	\$	181,346	\$ 88,332
<b>Projected Additional Revenue - Based on FY2021 or AR Balances</b>			
Wasatch County Assessments	\$	500	
B&C Road Tax	\$	-	
Sales Tax	\$	2,500	
Water Payments			\$ 91,120
<b>EXPENSES</b>			
Category		General Fund	Water Revenue Fund
Total Budgeted Expenses	\$	(259,039)	\$ (191,277)
Expenses to Date	\$	(133,696)	\$ (132,645)
<b>Projected Additional Expenses - Based on FY2021 or AP Balances</b>			
Administrative Expenses	\$	(18,000)	
Road Maintenance & Capital Improvements	\$	(12,000)	
Water System Operating Expenses			\$ (9,000)
Water System - Security System			\$ (34,000)
Pumphouse Electrical Service Upgrade			\$ (37,000)
Water System Maintenance & Repair			\$ (1,000)
<b>NET INCREASE/DECREASE</b>			
Category		General Fund	Water Revenue Fund
Budgeted Revenue	\$	166,138	\$ 177,770
Projected Revenue	\$	184,346	\$ 179,452
<b>Difference REVENUE</b>	<b>\$</b>	<b>18,208</b>	<b>\$ 1,682</b>
Budgeted Expenses	\$	(259,039)	\$ (191,277)
Projected Expenses	\$	(163,696)	\$ (213,645)
<b>Difference EXPENSES</b>	<b>\$</b>	<b>95,343</b>	<b>\$ (22,368)</b>
<b>Net Projected Increase/Decrease over Budget</b>	<b>\$</b>	<b>113,551</b>	<b>\$ (20,686)</b>

QTR1 thru QTR3 : 7/1/21 - 3/31/22

Interlaken Town Statement of Revenue and Expense  
QTR1 thru QTR3 : 7/1/21 - 3/31/22, FY2022

	1058		1520		1330		4574		1678		2681	
	Water Bond Sinking	Budget	Water Revenue	Budget	Water Reserve	Budget	Transportation Reserve	Budget	Building	Budget	Actual	Budget
<b>Revenue - All Accounts</b>												
5 Annual Wasatch County Tax Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6 Prior Year Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7 Late Fees - Assessments (all years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8 1% State Sales Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
all Interest Income	\$ 36	\$ 100	\$ 16	\$ 20	\$ 51	\$ 150	\$ 57	\$ 100	\$ 13	\$ 20	\$ 21	\$ 30
12 New-Owner-Transfer-Fees-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 B&C Road Tax (estimate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14 Building App & Inspection Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15 Interlaken Drive RMA with BHR Agreement (20%)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15a CARES Act Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15b Additional Grant Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15c Miscellaneous Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15d Fines for Municipal Code Violations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73a Revenue from BHR Settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
73b Revenue from Federal & State Transportation System Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
92 Annual Water Utility Base Fees	\$ -	\$ -	\$ 83,374	\$ 173,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Metered Water Overages	\$ -	\$ -	\$ 2,542	\$ 4,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95a Water Connect Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95b Water Billing Late Fees	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95c New Owner Transfer Fees	\$ -	\$ -	\$ -	\$ 2,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95d	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95e	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
150 Revenue from Federal & State Water System Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
169 Building Permit Application Fees (varies with application)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
170 Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
171 Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
172 Damage Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173 Completion Deposits - Refundable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173a Plan Review & Inspections (Town Engineer)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
173b Variance Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Revenue</b>	\$ 36	\$ 100	\$ 88,332	\$ 177,770	\$ 51	\$ 150	\$ 57	\$ 1,300	\$ 29,589	\$ 40,620	\$ 181,346	\$ 166,138
<b>Transfers into General Fund</b>												
19 Transfer from Building Fund (Application Fees for admin costs)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 900
20 Transfer from Water Revenue Fund (50% of admin. expenses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,500
21 Transfer from Transportation Reserve Fund for Capital expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
<b>Transfers out of General Fund</b>												
28 Transfer to Transportation Reserve of B&C Road Tax	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (18,408)
29 Transfer to Transportation Reserve Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30 Transfer to Building Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Water Revenue Fund (Checking)</b>												
100 Transfer from Building Fund (Water Connect Fees)	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
101 Transfer from Bond Sinking Fund for current year Water Bond payment	\$ -	\$ -	\$ 78,023	\$ 78,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
102 Transfer from Water Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Water Revenue Fund</b>												
105 Transfer to Water System Reserve Capital Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
106 Transfer to General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
107 Transfer to Bond Sinking Fund for Next Year's Bond Payment	\$ -	\$ -	\$ -	\$ (78,275)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108 Transfer to Water System Capital Facilities Replacement Reserve Acct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
109 Transfer to General Fund for 50% of Administrative expenses	\$ -	\$ -	\$ -	\$ (30,500)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Transportation Reserve Fund</b>												
77 Transfer from General B&C Road Tax to Transportation Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,408	\$ -	\$ -	\$ -	\$ -
78 Transfer to Transportation Reserve Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ -
80 Transfer from Building Fund of Road Impact Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

QTR1 thru QTR3 : 7/1/21 - 3/31/22

Interlaken Town Statement of Revenue and Expense  
QTR1 thru QTR3 : 7/1/21 - 3/31/22, FY2022

	1058		1520		1330		4574		1678		2681	
	Water Bond Sinking Actual	Budget	Water Revenue Actual	Budget	Water Reserve Actual	Budget	Transportation Reserve Actual	Budget	Building Actual	Budget	Actual	Budget
<b>Transfers out of Transportation Reserve Fund</b>												
83 Transfer to General Fund for Transportation Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (50,000)	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Water System Capital Reserves Fund</b>												
154 Transfer from Water Revenue Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
154a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Water System Capital Reserves Fund</b>												
161 Transfer to Water Revenue Fund for Capital Improvements	\$ -	\$ -	\$ -	\$ -	\$ (30,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers into Building Fund</b>												
177 Transfer from General Fund - Special Engineering Projects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Building Fund</b>												
180 Transfer to General Fund - Building Permit Application Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (900)	\$ -	\$ -	\$ -
181 Transfer to Water Revenue - Water Connect Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,500)	\$ -	\$ -	\$ -
182 Transfer to Transportation Reserve Fund - Road Impact Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (7,500)	\$ -	\$ -	\$ -
<b>Transfers into Bond Sinking Fund</b>												
138 Transfer from Water Revenue Fund	\$ -	\$ 78,275	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Transfers out of Water Bond Sinking Fund</b>												
141 Transfer to Water Revenue Fund to pay current year bond	\$ (78,023)	\$ (78,275)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Transfers Between Funds</b>	<b>\$ (78,023)</b>	<b>\$ -</b>	<b>\$ 78,023</b>	<b>\$ 1,000</b>	<b>\$ -</b>	<b>\$ (30,000)</b>	<b>\$ -</b>	<b>\$ (24,092)</b>	<b>\$ -</b>	<b>\$ (9,900)</b>	<b>\$ -</b>	<b>\$ 62,992</b>
<b>General Fund Expenses</b>												
<b>Administrative Expenses</b>												
37 Commissions, Committee, Council Mtg Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
38 Town Clerk & Webmaster	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,406)	\$ (20,000)
39 Association Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,514)	\$ (489)
40 Web Hosting & IT Services (Mix Godaddy, Zoom, Dropbox, Viasat, Calling Post)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38)	\$ (1,200)
40a Town Council Equipment & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (400)
41 Meeting Advertising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (56)	\$ (350)
42 Bookkeeping, Accounting, CPA Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,694)	\$ (18,000)
43 Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
44 Town Attorney	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,946)	\$ (12,000)
44a Attorney fees for BHR settlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
45a Animal Control through Interlocal Agreement w/ Heber City	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,740)	\$ (3,000)
45b Municipal Election Balloting & Noticing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (139)	\$ (400)
46 Misc. Admin. Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (75)	\$ (400)
47 Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (546)	\$ (4,000)
48 Office Supplies (postage + supplies)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (361)	\$ (700)
49 Building Inspector	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51 Additional Consulting Fees (Codifiers, etc.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,302)	\$ (5,000)
51a Federal IRS Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,397)	\$ (1,500)
51b CARES Act - WCFD Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
51c Safety and Enforcement Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,000)
51d	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Administrative Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (35,213)</b>	<b>\$ (68,439)</b>
<b>Annual Road Maintenance Expense from General Fund</b>												
55 Annual Road Repair & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,940)	\$ (70,000)
56 Additional Contract Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,878)	\$ (500)
56a Road Signage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (659)	\$ (2,000)
57 Contract Service (Snow Removal)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (37,500)	\$ (44,000)
58 Supplies - Salt, Sand, etc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,700)	\$ (3,500)
<b>Annual Fire Mitigation Expenses</b>												
58a	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
58b Brush Removal and Fire Mitigation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,033)	\$ (10,000)
59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Annual Road Capital Expenses</b>												
60 Capital Investment in Roads	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (23,404)	\$ (30,000)

QTR1 thru QTR3 : 7/1/21 - 3/31/22

Interlaken Town Statement of Revenue and Expense  
QTR1 thru QTR3 : 7/1/21 - 3/31/22, FY2022

	1058		1520		1330		4574		1678		2681	
	Water Bond Sinking Actual	Budget	Water Revenue Actual	Budget	Water Reserve Actual	Budget	Transportation Reserve Actual	Budget	Building Actual	Budget	General Actual	Budget
<b>DPW Expenses</b>												
60a												
60b												
60c												
61												
<b>Total Road Maintenance, Capital Improvements, DPW Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (98,483)	\$ (190,600)
<b>Total General Fund Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (133,696)	\$ (259,039)
<b>Water Revenue Fund Expenses</b>												
<b>Bond Payment</b>												
114												
115												
116												
117												
118												
119												
120												
121												
122												
123												
123a												
123b												
123c												
123d												
123e												
123f												
123g												
124												
125												
126												
126a												
<b>Total Water Revenue Fund Expenses</b>	\$ -	\$ -	\$ (132,645)	\$ (191,277)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Building Fund Expenses</b>												
187												
188												
188a												
188b												
188c												
<b>Total Building Fund Expenses</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (35,008)	\$ (35,450)
<b>Total Expenses (General, Water Revenue, Building)</b>	\$ -	\$ -	\$ (132,645)	\$ (191,277)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (35,008)	\$ (35,450)
<b>Net Change in Balance (Revenue+Transfers+Expenses)</b>	\$ (77,986)	\$ 100	\$ 33,710	\$ (12,507)	\$ 51	\$ (29,850)	\$ 57	\$ (22,792)	\$ (5,419)	\$ (4,730)	\$ 47,650	\$ (29,909)
Add: Beginning Balance	\$ 160,138	\$ 159,957	\$ 93,554	\$ 55,350	\$ 189,370	\$ 238,700	\$ 251,883	\$ 235,889	\$ 56,365	\$ 52,455	\$ 69,034	\$ 88,520
Rounding Adjustment							(1)					
<b>Ending Balance</b>	\$ 82,151	\$ 160,057	\$ 127,264	\$ 42,843	\$ 189,421	\$ 208,850	\$ 251,939	\$ 213,097	\$ 50,946	\$ 47,725	\$ 116,684	\$ 58,611

InterlakenTown Budget  
Fiscal Year Ending 6/30/2023

	2022-05-02 Tentative Approved at TC Meeting	FY2021 Budget Actual 7/1/20- 6/30/21	FY2022 Projected Final	FY2023 Tentative Approved
1	<b>General Fund (checking)</b>			
3	<b>General Fund Revenue</b>			
5	Annual Wasatch County Tax Assessment	\$110,618	\$133,222	\$150,000
6	<i>Prior Year Assessments</i>			
7	<i>Late Fees — Assessments (prior to FY2019)</i>			
8	1% State Sales Tax (estimate)	\$25,654	\$30,931	\$32,000
10	Interest Income	\$33	\$28	\$30
12	<i>New Owner Transfer Fees</i>			
13	B&C Road Tax (estimate)	\$16,044	\$20,172	\$22,000
14	<i>Building App Town Admin Fees</i>			
15	<i>Interlaken Drive RMA with BHR Agreement (20%)</i>			
15a	CARES Act Revenue	\$20,115	\$0	\$0
15b	Additional Grant Revenue		\$0	\$0
15c	Miscellaneous Revenue	\$12,185	\$0	\$0
15d	Fines for municipal code violations		\$0	\$0
16	<b>Total General Fund Revenue:</b>	\$184,648	\$184,353	\$204,030
18	<b>Transfers into General Fund</b>			
19	Transfer from Building Fund (Application Fees for admin costs)	\$1,075	\$900	\$1,800
20	Transfer from Water Revenue Fund (50% of admin. expenses)	\$35,000	\$20,000	\$35,500
21	Transfer from Transportation Reserve Fund for Capital expenses	\$50,000	\$0	\$0
23	<b>Transfers out of General Fund</b>			
26	<b>Transfers into Transportation Reserve Fund</b>			
28	Transfer of B&C Road Tax to Transportation Reserve Fund	(\$18,408)	(\$20,172)	(\$22,000)
29	Contribution to Capital Improvements in Transportation Reserve Fund	(\$45,000)	\$0	(\$100,000)
30	<i>Transfers into Building Fund — Special Engineering Projects</i>	(\$791)		
31	<b>Total Net General Fund Transfers:</b>	\$21,876	\$728	(\$84,700)
35	<b>General Fund Expenses</b>			
36	<b>Administrative Expenses</b>			
37	Commission, Committee, Council Mtg Expenses		\$0	(\$1,000)
38	Town Clerk & Webmaster	(\$18,324)	(\$14,406)	(\$25,000)
39	Association Memberships	(\$769)	(\$3,514)	(\$1,000)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	(\$1,119)	(\$93)	(\$1,500)
40a	Town Council Equipment & Supplies	(\$538)	\$0	(\$500)
41	Meeting Advertising		(\$56)	(\$200)
42	Bookkeeping, Accounting & CPA fees	(\$12,357)	(\$12,194)	(\$13,000)
43	Bank Charges, Checks	(\$44)	\$0	\$0
44	Town Attorney	(\$10,844)	(\$7,946)	(\$10,000)
44a	<i>Attorney fees for BHR settlement/agreement</i>			
45a	Animal Control through Interlocal Agreement w/ Heber City	(\$5,630)	(\$3,040)	(\$5,000)
45b	Municipal Election Balloting & Noticing, Advertisements		(\$139)	\$0
46	Misc. Admin. Expenses	(\$2,445)	(\$375)	(\$500)
47	Insurance	(\$4,341)	(\$4,046)	(\$4,000)
48	Office Supplies (postage + supplies)	(\$1,087)	(\$661)	(\$1,000)
49	<i>Building Inspector</i>	(\$635)		
51	Additional Consulting Fees	(\$25)	(\$2,802)	\$ (5,000)

InterlakenTown Budget  
Fiscal Year Ending 6/30/2023

2022-05-02 Tentative Approved at TC Meeting		FY2021 Budget Actual 7/1/20- 6/30/21	FY2022 Projected Final	FY2023 Tentative Approved
51a	Federal IRS Taxes	(\$1,246)	(\$4,397)	(\$4,500)
51b	CARES Act - WCFD Fire Mitigation	(\$20,115)	\$0	\$0
51c	Safety and Enforcement Supplies		(\$500)	(\$500)
51d				
52	<b>Total Administrative Expenses:</b>	(\$79,519)	(\$54,169)	(\$72,700)
54	<b>Annual Road Maintenance &amp; Repair Expenses from General Fund</b>			
55	Annual Road Repair & Maintenance	(\$12,013)	(\$31,984)	(\$10,000)
56	Additional Contract Services	(\$144)	(\$1,878)	(\$2,000)
56a	Road Signage	(\$4,515)	(\$1,159)	(\$2,000)
57	Contract Service (Snow Removal)	(\$36,000)	(\$37,500)	(\$40,000)
58	Supplies - Salt, Sand, etc	(\$3,400)	(\$3,700)	(\$4,500)
58a	<b>Annual Fire Mitigation Expenses</b>			
58b	Brush Removal and other Wildfire Mitigation	(\$7,100)	(\$12,033)	(\$12,000)
59	<b>Annual Road Capital Improvement Expenses</b>			
60	Capital Investment in Roads	(\$30,000)	(\$23,404)	\$0
60a	<b>DPW Expenses</b>			
60b	DPW Site Construction - Capital Investment	(\$53,287)	(\$4,870)	(\$2,000)
60c	Annual DPW Site Maintenance Expenses	(\$32)	\$0	(\$500)
61	<b>Total Road Maint., Capital Improvements, Fire &amp; DPW Expenses</b>	(\$146,491)	(\$116,528)	(\$73,000)
65	<b>Total General Fund Expenses:</b>	(\$226,009)	(\$170,697)	(\$145,700)
67	<b>Increase/Decrease in General Fund Balance</b>	(\$19,485)	\$14,384	(\$26,370)
70	<b>Transportation Reserve Fund (savings)</b>			
72	<b>Transportation Reserve Fund Revenue</b>			
73	Estimated Interest	\$86	\$100	\$100
73a	Revenue From RMA Agreement		\$0	\$0
73b	Revenue from Federal & State Transportation System Grants		\$0	\$0
74	<b>Total Transportation Reserve Fund Revenue:</b>	\$86	\$100	\$100
76	<b>Transfers into Transportation Reserve Fund</b>			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	\$18,408	\$20,172	\$22,000
78	Transfer from General Fund for Capital Improvement Reserves	\$45,000	\$0	\$100,000
80	Transfer from Building Fund of Road Impact Fee	\$2,500	\$5,000	\$7,500
82	<b>Transfers out of Transportation Reserve Fund</b>			
83	Transfer to General Fund for Transportation Capital Expenses	(\$50,000)	\$0	\$0
84	<b>Total Net Transportation Reserve Fund Transfers:</b>	\$15,908	\$25,172	\$129,500
86	<b>Incr/Decr in Transportation Reserve Fund Balance</b>	\$15,994	\$25,272	\$129,600
88	<b>Water Revenue Fund (checking)</b>			
90	<b>Water Revenue Fund Revenue</b>			
92	Annual Water Utility Base Usage Fee	\$177,649	\$173,374	\$173,000
93	Interest Income	\$29	\$20	\$22
95	Charge for Services: Metered Water (overages)	\$841	\$4,042	\$4,000
95a	<del>Water Connect Fee</del>			
95b	Water Billing Late Fees and Additional Administrative Fees	\$350	\$100	\$100
95c	New Owner Transfer Fees	\$1,618	\$3,000	\$3,000

InterlakenTown Budget  
Fiscal Year Ending 6/30/2023

	2022-05-02 Tentative Approved at TC Meeting	FY2021 Budget Actual 7/1/20- 6/30/21	FY2022 Projected Final	FY2023 Tentative Approved
95d				
95e				
96	<b>Total Water Revenue Fund Revenue:</b>	\$180,487	\$180,536	\$180,122
98	<b>Transfers into Water Revenue Fund</b>			
100	Transfer from Building Fund (Water Connect Fees)		\$0	\$1,500
101	Transfer from Bond Sinking Fund - current year Water Bond pmt	\$78,275	\$78,023	\$78,275
102	Transfer from Water System Reserve Fund - Capital Improvements	\$90,800	\$30,000	\$0
104	<b>Transfers out of Water Revenue Fund</b>			
105	Transfer to Water System Reserve Capital Fund		\$0	\$0
106	<del>Transfer to General Fund</del>			
107	Transfer to Bond Sinking Fund - Next Year's Bond Payment	(\$78,382)	(\$78,275)	(\$78,275)
108	<del>Transfer to Water System Capital Facilities Replacement Reserve Acct</del>			
109	Transfer to General Fund for 50% of Administrative expenses	(\$35,000)	(\$20,000)	(\$35,500)
110	<b>Total Net Water Revenue Fund Transfers:</b>	\$55,693	\$9,748	(\$34,000)
111a	<b>Water Revenue Fund - continued</b>			
112	<b>Water Revenue Fund Expenses</b>			
113	<b>Bond Payment</b>			
114	Water Bond Payment, due annually in January	(\$78,275)	(\$78,023)	(\$78,275)
115	<b>Operating Expenses</b>			
116	Payroll - Water Masters	(\$17,200)	(\$15,496)	(\$26,400)
117	<del>Meter Repair/Replacement, Water System Equipment, Supplies</del>			
118	Chemicals & Monitoring	(\$420)	(\$651)	(\$800)
119	Telemetry System Operating Costs		(\$2,627)	(\$2,700)
120	Water Share Fee, Education, etc.	(\$40)	(\$459)	(\$450)
121	Gas Heat	(\$501)	(\$931)	(\$1,200)
122	Electricity	(\$7,704)	(\$6,101)	(\$7,000)
123	Payroll Taxes - Water Masters	(\$3,783)	(\$3,814)	(\$4,000)
123a	Workman's Comp Insurance for Water Masters	(\$27)	(\$1,032)	(\$1,200)
123b	Misc. Water Expenses	(\$786)	(\$1,346)	(\$1,500)
123c				
123d				
123e	<b>Capital Investment in Water System</b>			
123f	Purchase of Generator and Installation	(\$53,443)	(\$3,105)	\$0
123g	Pump Replacements, Telemetry System, Meter Upgrades	(\$34,274)	(\$92,944)	(\$40,000)
124	<b>Repair and Maintenance</b>			
125	Additional Water System Contract Services		(\$3,273)	(\$4,000)
126	Annual Generator Maintenance		\$0	\$0
126a	General Water System Maintenance & Repair	(\$1,524)	(\$3,993)	(\$5,000)
127	<b>Total Water Revenue Expenses:</b>	(\$197,977)	(\$213,795)	(\$172,525)
129	<b>Increase/Decrease in Water Revenue Fund Balance</b>	\$38,203	(\$23,511)	(\$26,403)
130				
131	<b>Water Bond Sinking Fund (money market)</b>			
132				
133	<b>Water Bond Sinking Fund Revenue</b>			
134	Estimated Interest	\$74	\$48	\$50
135	<b>Total Water Bond Sinking Fund Revenue:</b>	\$74	\$48	\$50

InterlakenTown Budget  
Fiscal Year Ending 6/30/2023

2022-05-02 Tentative Approved at TC Meeting		FY2021 Budget Actual 7/1/20- 6/30/21	FY2022 Projected Final	FY2023 Tentative Approved
137	<b>Transfers into Water Bond Sinking Fund</b>			
138	Transfer from Water Revenue Fund	\$78,382	\$78,275	\$78,275
140	<b>Transfers out of Water Bond Sinking Fund</b>			
141	Transfer to Water Revenue Fund to pay current year bond	(\$78,275)	(\$78,023)	(\$78,275)
141a	<del>Transfer to Water Reserve Fund to close out account</del>			
142	<b>Total Net Water Bond Sinking Fund Transfers:</b>	\$107	\$252	\$0
144	<b>Increase/Decrease in Water Revenue Bond Sinking Fund Balance</b>	\$180	\$300	\$50
146	<b>Water Reserve Fund (savings)</b>			
148	<b>Water Reserve Fund Revenue</b>			
149	Interest Income	\$135	\$71	\$80
150	Revenue from Federal & State Water System Grants	\$41,335	\$0	\$0
151	<b>Total Water Reserve Fund Revenue:</b>	\$41,470	\$71	\$80
153	<b>Transfers into Water Reserve Fund</b>			
154	Trfr from Water Revenue Fund to Capital Reserves			\$0
154a				
160	<b>Transfers out of Water Reserve Fund</b>			
161	Transfer to Water Revenue Fund for Capital Improvements	(\$90,800)	(\$30,000)	\$0
162	<b>Total Net Water Reserve Fund Transfers:</b>	(\$90,800)	(\$30,000)	\$0
164	<b>Increase/Decrease in Water Reserve Fund Balance</b>	(\$49,330)	(\$29,929)	\$80
166	<b>Building Fund (checking)</b>			
168	<b>Building Fund Revenue</b>			
168a	Interest Income	\$19	\$20	\$20
169	Building Permit Application Fees	\$1,600	\$2,700	\$1,350
170	Water Connect Fees	\$500	\$500	\$1,500
171	Road Impact Fees	\$2,500	\$5,000	\$7,500
172	Damage Deposits - Refundable	\$18,000	\$11,500	\$7,500
173	Completion Deposits - Refundable	\$6,900	\$7,000	\$4,500
173a	Plan Review & Inspections (Town Engineer)	\$13,693	\$10,676	\$15,000
173b	Variance Application Fees		\$250	\$240
174	<b>Total Building Fund Revenue:</b>	\$43,213	\$37,646	\$37,610
176	<b>Transfers into Building Fund</b>			
177	Transfer from General Fund - Special Engineering Projects	\$791	\$0	\$0
179	<b>Transfers out of Building Fund</b>			
180	Transfer to General Fund - Building Permit Application Fees	(\$1,075)	(\$900)	(\$1,800)
181	Transfer to Water Revenue Fund - Water Connect Fees		\$0	(\$1,500)
182	Transfer to Transportation Reserve Fund - Road Impact Fees	(\$2,500)	(\$5,000)	(\$7,500)
183	<b>Total Net Building Fund Transfers:</b>	(\$2,784)	(\$5,900)	(\$10,800)
185	<b>Building Fund Expenses</b>			
187	Refunds of Damage Deposits	(\$11,500)	(\$23,979)	(\$5,000)
188	Refunds of Completion Deposits	(\$5,000)	(\$4,850)	(\$3,000)
188a	Plan Review & Inspections (Town Engineer)	(\$18,802)	(\$10,879)	(\$12,000)

InterlakenTown Budget  
Fiscal Year Ending 6/30/2023

2022-05-02 Tentative Approved at TC Meeting		FY2021 Budget Actual 7/1/20- 6/30/21	FY2022 Projected Final	FY2023 Tentative Approved
188b	Additional Contractual Services (Town Engineer)	(\$791)	\$0	\$0
188c	Plan Review by Planning Commission	(\$425)	(\$450)	(\$450)
189	<b>Total Building Fund Expenses:</b>	(\$36,519)	(\$40,158)	(\$20,450)
191	<b>Increase/Decrease in Building Fund Balance</b>	<b>\$3,910</b>	<b>(\$8,412)</b>	<b>\$6,360</b>

194

Fiscal Year Net Increase/Decrease for all Funds				
	Fund Name	FY2021 Budget Actual 7/1/20- 6/30/21	FY2022 Projected Final	FY2023 Tentative Approved
199	General Fund (checking)	(\$19,485)	\$14,384	(\$26,370)
200	Transportation Reserve Fund (savings)	\$15,994	\$25,272	\$129,600
201	Water Revenue Fund (checking)	\$38,203	(\$23,511)	(\$26,403)
202	Water Bond Sinking Fund (money market)	\$180	\$300	\$50
203	Water Reserve Fund (savings)	(\$49,330)	(\$29,929)	\$80
204	Building Fund (checking)	\$3,910	(\$8,412)	\$6,360
205	<b>Total Fiscal Year Increase/Decrease</b>	<b>(\$10,528)</b>	<b>(\$21,896)</b>	<b>\$83,317</b>

206

Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease				
		FY2021 Budget 6/30/21	FY2022 Projected Final	FY2023 Tentative
	Budget Category	Actual	Projected	Approved
209	Revenues	\$449,977	\$402,754	\$421,992
210	Net Transfers between funds	(\$0)	\$0	\$0
211	Expenses	(\$460,505)	(\$424,650)	(\$338,675)
212	<b>Ending Increase/Decrease</b>	<b>(\$10,528)</b>	<b>(\$21,896)</b>	<b>\$83,317</b>

216

Account Year-End Balances				
	Fund Name	FY2021 Budget 6/30/21	FY2022 Projected Final	FY2023 Tentative
		Actual	Projected	Approved
218	General Fund (checking) *2681	\$ 69,034	\$ 83,418	\$ 57,048
219	Transportation Reserve Fund (savings) *4574	\$ 251,883	\$ 277,155	\$ 406,755
220	Water Revenue Fund (checking) *1520	\$ 93,553	\$ 70,042	\$ 43,639
221	Water Bond Sinking Fund (money market) *1058	\$ 160,138	\$ 160,438	\$ 160,488
222	Water Reserve Fund (savings) *1330	\$ 189,370	\$ 159,441	\$ 159,521
223	Building Fund (checking) *1678	\$ 56,365	\$ 47,953	\$ 54,313
224	<b>Total of Ending Balances</b>	<b>\$ 820,342</b>	<b>\$ 798,446</b>	<b>\$ 881,763</b>