Interlaken Town Budget
Fiscal Year Ending 6/30/2026

Interlaken Town FY2026 Budget - Amended 2025-08-05 Council Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25	Notes for FY2026 Budget Amendment
General Fund (checking)				
General Fund Revenue				
Annual Wasatch County Tax Assessment	$207,371	$230,000	$210,000	Tax rate unchanged - adjusted for increased valuations
1% State Sales Tax (estimate)	$30,053	$34,000	$34,000	
Interest Income	$87	$130	$130	
B&C Road Tax (estimate)	$28,753	$26,000	$29,000	Estimate increased
Federal Grant Revenue		$0	$0	
State and Local Grant Revenue		$0	$0	
Miscellaneous Revenue		$0	$0	
Fines for municipal code violations	$5,020	$200	$200	
Total General Fund Revenue:	$271,284	$290,330	$273,330	
Transfers into General Fund				
Transfer from Building Fund (Application Fees for admin costs)	$0	$2,000	$2,000	
Transfer from Water Revenue for Share of Admin. Expenses	$0	$110,000	$200,000	50% of General fund admin fees - FY25 + FY26
Transfer from Transportation Reserves for Capital expenses	$310,000	$0	$0	
Transfers out of General Fund				
Transfers into Transportation Reserve Fund				
Transfer of B&C Road Tax to Transportation Reserve Fund		($26,000)	($29,000)	Increase in B&C Revenue
Contribution to Capital Improvements	($50,000)	$0	($100,000)	Increase in road reserves contribution
Total Net General Fund Transfers:	$260,000	$86,000	$73,000	
General Fund Expenses				
Administrative Expenses				
Town Council, Commission, Appointee Stipends	$0	($5,700)	($5,700)	New stipends added through compensation ordinance
Town Administrator & Clerk	($114,599)	($105,000)	($105,000)	Increase in hourly rate through compensation ordinance
Association Memberships	($837)	($2,000)	($2,000)	
Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($2,579)	($1,500)	($1,500)	
Town Council Equipment & Supplies	($98)	($1,000)	($1,000)	
Meeting Advertising	($19)	($200)	($200)	
Bookkeeping, Accounting & CPA fees	($21,028)	($18,000)	($18,000)	
Bank Charges, Checks	($903)	($500)	($500)	
Town Attorney	($2,179)	($10,000)	($10,000)	
Animal Control through Interlocal Agreement w/ Heber City	($1,654)	($3,000)	($3,000)	
Municipal Election Balloting & Noticing, Advertisements	($46)	($200)	($200)	Applicable in election years only
Misc. Admin. Expenses	($303)	($1,500)	($1,500)	Cost increases
Insurance	($5,066)	($5,000)	($5,000)	
Office Supplies (postage + supplies)	($1,595)	($1,500)	($1,500)	
Additional Consulting Fees	($19)	($2,000)	($2,000)	
Federal IRS Taxes	($3,725)	($5,500)	($5,500)	
Safety and Enforcement (Wasatch County Sheriff Agreement)	($627)	($12,000)	($12,000)	Need to decide to pursue this contract
Public Works Manager	($3,525)	($45,000)	($45,000)	Increase in hourly rate
Total Administrative Expenses:	($158,804)	($219,600)	($219,600)	
Annual Road Maintenance-Repair Expenses - General Fund				
Annual Road Repair & Maintenance	($2,625)	($85,000)	($85,000)	Crack sealing all roads, patching - increased from $48K - Eckles Paving Bid
Additional Contract Services - Recycling, Noxious Weed Control	($9,388)	($10,000)	($10,000)	Additional expense of Noxious Weed Control plus recycling
Road Signage	($4,081)	($5,500)	($5,500)	Replace old signs, add new signs
Contract Service (Snow Removal)	($65,000)	($70,000)	($70,000)	Increase from $13K to $14K per month, for 5 months
Supplies - Salt, Sand, etc	$0	$0	$0	Included in contract with SuperDave
Annual Fire Mitigation Expenses				
Brush Removal and other Widlfire Mitigation	($21,400)	($20,000)	($20,000)	
Annual General Fund Capital Expenses				
Capital Equipment Investment	($4,775)	$0	$0	No planned equipment expendittures
Capital Investment in Roads	($309,820)	($3,000)	($3,000)	Selected shoulder work only
DPW Expenses				
DPW Site Construction - Capital Investment		$0	$0	
Annual DPW Site Maintenance Expenses	($85)	($500)	($500)	
Total Road Maintenance, Capital, Fire & DPW Expenses	($417,174)	($194,000)	($194,000)	
Total General Fund Expenses:	($575,978)	($413,600)	($413,600)	

Interlaken Town FY2026 Budget - Amended 2025-08-05 Council Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25	Notes for FY2026 Budget Amendment
Increase/Decrease in General Fund Balance	**($44,694)**	**($37,270)**	**($67,270)**	
Transportation Reserve Fund (savings)				
Transportation Reserve Fund Revenue				
Estimated Interest	$838	$800	$800	
Revenue From RMA Agreement & 3rd Party Contributions	$36,865	$3,000	$18,000	RMA reimbursement for snow removal and brush clearing
Revenue from Federal & State Transporation System Grants	$0	$0	$0	
Total Transportation Reserve Fund Revenue:	$37,703	$3,800	$18,800	
Transfers into Transportation Reserve Fund				
Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$0	$26,000	$29,000	Increase in B&C Revenue
Transfer from General Fund for Capital Improvement Reserves	$50,000	$0	$100,000	Increase in road reserves contribution
Transfer from Building Fund of Road Impact Fee	$0	$10,000	$20,000	2 Permits @ $5K + FY25 fees
Transfers out of Transportation Reserve Fund				
Transfer to General Fund for Transportation Capital Expenses	($310,000)	$0	$0	
Total Net Transportation Reserve Fund Transfers:	**($260,000)**	**$36,000**	**$149,000**	
Incr/Decr in Transportation Reserve Fund Balance	**($222,297)**	**$39,800**	**$167,800**	
Water Revenue Fund (checking)				
Water Revenue Fund Revenue				
Annual Water Utility Base Usage Fee	$211,930	$245,000	$245,000	Rate Increase +21% FY25 +42% FY26
Interest Income	$86	$200	$200	
Charge for Services: Metered Water (overages)	$19,139	$22,000	$22,000	Increase in overages consistent with historical usage
Water Billing Late Fees and Additional Administrative Fees	$1,430	$1,200	$1,200	Increase based on current FY amounts
New Owner Transfer Fees	$650	$450	$450	
Misc. Water Revenue				
Total Water Revenue Fund Revenue:	$233,235	$268,850	$268,850	
Transfers into Water Revenue Fund				
Transfer from Building Fund (Water Connect Fees)	$0	$2,300	$2,300	Increase in connection fee, $2,300 per lot
Transfer from Bond Sinking Fund for current year Water Bond payme	$0	$0	$0	Bond payments completed in FY2024
Transfer from Water System Reserves for Capital Improvements	$90,000	$0	$0	No capital improvements
Transfers out of Water Revenue Fund				
Transfer to Water System Reserve Capital Fund	$0	($60,000)	($150,000)	Adjustments made based on expenses
~~Transfer to Bond Sinking Fund - Next Year's Bond Payment~~	$0	$0	$0	
Transfer to General Fund for Share of Administrative expenses	$0	($110,000)	($200,000)	Based on 50% share - FY25 + FY26
Total Net Water Revenue Fund Transfers:	$90,000	($167,700)	($347,700)	
Water Revenue Fund - continued				
Water Revenue Fund Expenses				
Bond Payment				
Water Bond Payment, due annually in January	$0	$0	$0	Bond payments completed in FY2024
Operating Expenses				
Payroll - Water Masters	($24,680)	($31,500)	($31,500)	Adjust for inflation
Bank Charges, Checks		($500)	($500)	New expense line
Chemicals & Monitoring	($645)	($800)	($800)	
Telemetry System Operating Costs	($1,213)	($2,700)	($2,700)	
Water Share Fee, Education, etc.	($904)	($450)	($450)	
Gas Heat	($582)	($800)	($800)	Reduction based on historical expense
Electricity	($7,678)	($7,000)	($7,000)	
Payroll Taxes - Water Masters	($2,927)	($4,000)	($4,000)	
Workman's Comp Insurance for Water Masters	($179)	($1,200)	($1,200)	
Misc. Water Expenses	($1,665)	($1,500)	($1,500)	
Capital Investment in Water System				
Purchase of Generator and Installation	$0	$0	$0	
Water System Capital Upgrades, Replacements	($111,612)	$0	$0	None planned

Interlaken Town FY2026 Budget - Amended 2025-08-05 Council Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25	Notes for FY2026 Budget Amendment
Capital Equipment Investment - Water System	$0	($1,000)	($1,000)	Additional equipment
Repair and Maintenance				
Additional Water System Contract Services	($1,537)	($70,000)	($70,000)	Water master plan not completed in FY25 - move to FY26
Annual Generator Maintenance	($1,793)	($1,700)	($1,700)	Maintenance cost based on historical expense
General Water System Maintenance & Repair	($7,119)			
Total Water Revenue Expenses:	($162,534)	($123,150)	($123,150)	
Increase/Decrease in Water Revenue Fund Balance	**$160,700**	**($22,000)**	**($202,000)**	
Water Bond Sinking Fund (money market)				
Water Bond Sinking Fund Revenue				
Estimated Interest	$0	$0	$0	Account closed in FY2024
Total Water Bond Sinking Fund Revenue:	$0	$0	$0	
Transfers into Water Bond Sinking Fund				
Transfer from Water Revenue Fund		$0	$0	
Transfers out of Water Bond Sinking Fund				
Transfer to Water Revenue Fund to pay current year bond	$0	$0	$0	
Total Net Water Bond Sinking Fund Transfers:	$0	$0	$0	
Increase/Decrease in Water Revenue Bond Sinking Fund Balance	**$0**	**$0**	**$0**	
Water Reserve Fund (savings)				
Water Reserve Fund Revenue				
Interest Income	$1,894	$800	$800	
Revenue from Federal & State Water System Grants	$0	$0	$0	
Total Water Reserve Fund Revenue:	$1,894	$800	$800	
Transfers into Water Reserve Fund				
Trfr from Water Revenue Fund to Capital Reserves	$0	$60,000	$150,000	Adjustments made based on expenses
Trfr from Water Bond Fund to Capital Reserves				
Transfers out of Water Reserve Fund				
Transfer to Water Revenue Fund for Capital Improvements	($90,000)	$0	$0	
Total Net Water Reserve Fund Transfers:	($90,000)	$60,000	$150,000	
Increase/Decrease in Water Reserve Fund Balance	**($88,106)**	**$60,800**	**$150,800**	
Building Fund (checking)				
Building Fund Revenue				
Interest Income	$69	$150	$150	
Building Permit Application Fees	$2,500	$1,800	$1,800	
Water Connect Fees	$700	$700	$700	
Road Impact Fees	$10,500	$7,000	$7,000	
Damage Deposits - Refundable	$25,000	$8,000	$8,000	
Completion Deposits - Refundable	$11,000	$8,000	$8,000	
Plan Review & Inspections (Town Engineer)	$12,559	$19,000	$19,000	
Variance Application Fees	$0	$240	$240	
Total Building Fund Revenue:	$62,328	$44,890	$44,890	
Transfers into Building Fund				
Transfer from General Fund - Special Engineering Projects	$0	$0	$0	
Transfers out of Building Fund				
Transfer to General Fund - Building Permit Application Fees	$0	($2,000)	($2,000)	New construction admin fee is $1000
Transfer to Water Revenue Fund - Water Connect Fees	$0	($2,300)	($2,300)	Increase in connection fee, $2,300 per lot
Transfer to Transportation Reserve Fund - Road Impact Fees	$0	($10,000)	($20,000)	2 Permits @ $5K + FY25 fees
Total Net Building Fund Transfers:	$0	($14,300)	($24,300)	
Building Fund Expenses				
Refunds of Damage Deposits	($10,442)	($8,000)	($8,000)	
Refunds of Completion Deposits	($4,000)	($4,000)	($4,000)	
Plan Review & Inspections (Town Engineer)	($12,565)	($10,000)	($10,000)	
Additional Contractual Services (Town Engineer)	($2,686)	$0	$0	
Plan Review by Planning Commission	($372)	$0	$0	

Interlaken Town FY2026 Budget - Amended 2025-08-05 Council Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25	Notes for FY2026 Budget Amendment
Total Building Fund Expenses:	($30,065)	($22,000)	($22,000)	
Increase/Decrease in Building Fund Balance	**$32,263**	**$8,590**	**($1,410)**	

Fiscal Year Net Increase/Decrease for all Funds

Fund Name	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25
General Fund (checking)	**($44,694)**	**($37,270)**	**($67,270)**
Transportation Reserve Fund (savings)	**($222,297)**	**$39,800**	**$167,800**
Water Revenue Fund (checking)	**$160,700**	**($22,000)**	**($202,000)**
Water Bond Sinking Fund (money market)	**$0**	**$0**	**$0**
Water Reserve Fund (savings)	**($88,106)**	**$60,800**	**$150,800**
Building Fund (checking)	**$32,263**	**$8,590**	**($1,410)**
Total Fiscal Year Increase/Decrease	**($162,134)**	**$49,920**	**$47,920**

Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease

Budget Category	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25
Revenues	**$606,443**	**$608,670**	**$606,670**
Net Transfers between funds	**$0**	**$0**	**$0**
Expenses	**($768,577)**	**($558,750)**	**($558,750)**
Ending Increase/Decrease	**($162,134)**	**$49,920**	**$47,920**

Account Year-End Balances

Fund Name	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25
General Fund (checking) *2681	**$ 151,388**	**$ 45,442**	**$ 84,118**
Transportation Reserve Fund (savings) *4574	**$ 84,949**	**$ 271,345**	**$ 252,749**
Water Revenue Fund (checking) *1520	**$ 304,129**	**$ 109,529**	**$ 102,129**
Water Bond Sinking Fund (money market) *1058	**$ -**	**$ -**	**$ -**
Water Reserve Fund (savings) *1330	**$ 151,583**	**$ 281,289**	**$ 302,383**
Building Fund (checking) *1678	**$ 129,241**	**$ 118,958**	**$ 127,831**
Total of Ending Balances	**$ 821,290**	**$ 826,563**	**$ 869,210**