Presented at the Town Council meeting on May 6, 2025

RE: FY2026 Budget Proposal

To: Interlaken Town Council and Public
From: Bart Smith, Interlaken Town Administrator

This document has been provided to the council and lot owners in Interlaken Town to inform and promote discussion regarding the town's FY2026 budget, for July 1, 2025 through June 30, 2026. This report has been prepared for the May 6, 2025 Town Council Meeting. It includes general information about the town's finances and specifics about the current FY2025 budget and a proposed draft FY2026 budget. At the end of this document there are appendices which provide detail to accompany the information presented in the text. Some of the tables in this document have been reduced in size in order to fit within the main text to highlight the relevant information. Larger scale, more readable pdf file versions of these tables are provided in the appendices.

This report includes a first draft of the proposed FY2026 budget in Appendix A, along with various reports and tables describing the town's finances. The table of contents below summarizes the document's content.

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1. Overview

The town's operating budget has had, over the years, items that remain consistent and predictable. For example, water master salaries, snow removal costs, General Fund administrative expenses for legal, clerical, and accounting, and revenue and expenses related to building permits. These items are fairly easy to predict and without much risk can be carried over to next year's budget with minor adjustments for inflation or labor cost increases. This report will focus on areas that require council decisions and public feedback on expenditures for our road and water systems. These areas of expense vary year to year and require some consideration.

As Interlaken completes its 10th year of incorporation as a town, it's important to review what we've accomplished over this timeframe for perspective. We've undertaken several projects focused on our water and road systems, and improved access to other public services, like our dumpsters, recycling, and annual fire mitigation services. A summary of these projects are presented in the next section.

2. Interlaken's Incorporation and Progress

At public hearings prior to the incorporation of Interlaken Town, there was much discussion about the impact, advantages and disadvantages of incorporation. It's worth noting that becoming a town offered some clear advantages right off the bat:

- Improved liability protection
- Additional revenue from the state – sales tax and B&C road tax
- Access to grants and low interest loans from the state and federal governments
- Better control over code enforcement
- Ownership and control over our roads
- Management of building permits

In these first ten years as a town, we've contributed significantly to infrastructure improvements and available services and added processes and tools for improved administrative efficiency. Here's a condensed list of these improvements and additions:

Road System

- Replaced sections of Interlaken Drive, St. Moritz Rd. and Luzern Rd. with new road base and asphalt, replacing the most heavily trafficked roads in town
- Added signage and pavement marking to improve traffic flow and safety
- Repaired and replaced worn shoulder areas, improving drainage and reducing road degradation
- Established a cost sharing agreement with Burgi Hill Ranches and The Reserves for Interlaken Drive maintenance and improvements
- Commissioned an LTAP road maintenance and reserve study to help plan maintenance and future expenditures
- Performed annual road and shoulder maintenance including crack sealing, topcoat sealing, shoulder repair, and asphalt patching

Water System

- Added a cellular based telemetry system, allowing improved monitoring of tank levels, usage, and control of the pumps remotely
- Backup generator was added to provide power to the pumps in case of an outage, paid for by a FEMA grant
- Power delivered to pumphouse was upgraded, correcting frequent outages from an obsolete network of transformers
- Both water pumps have been replaced as expected from 20 plus years of usage
- Sensus analytics system installed, upgrading all 149 meters for remote readings and monitoring
- Water System Master Plan budgeted for FY2026, providing an assessment of our system and recommendations for maintenance and improvements going forward
- Achieved compliance with state requirement for lead survey, confirming lead free status
- Began cross-connection control program to meet state requirement
- Formally affirmed the town's water rights with the state, guaranteeing future access
- Replaced a main water line on lower St. Moritz and numerous other repairs
- Completed payoff of the $1.2 million dollar State water system bond issued for the 2003 improvements
- Met all state water testing requirements and consumer confidence reporting, obtaining high marks for water purity and system operation
- Continued maintenance on water system, including tank cleaning, meter replacements, and repairs
- Renewed water tank easement with State Park, adding 20 years to the agreement

Public Services and Safety

- Added a Verkada security system to monitor activity at the dumpster site, the interior and exterior of the pumphouse, generator, and the water tank
- Built out a larger DPW site to house our dumpsters within the town, and began offering recycling to all residents free of charge
- Added power to the DPW site to provide power for equipment and maintenance and added a cargo container for storage
- Brought hi-speed internet into town, currently provided by Utah Broadband
- Currently working with Comcast to add fiber optic service to town, including cable, phone, and broadband service
- Provided a free annual fire mitigation service, collecting wooden debris from interested lots
- Provided timely and effective snow removal service through SuperDave
- Began a program to control the spread of noxious weeds throughout town
- Contracted Heber Valley Animal Services to handle pet related issues
- Established an agreement with Wasatch County Fire Department for wildland fire emergencies
- Purchased equipment for brush removal from shoulder areas

Town Administration and Finance

- Established and revised municipal code
- Converted town records into digital format for cloud storage
- Achieved compliance with state reporting requirements, including annual AUP audit
- Created and maintained database of resident contact information
- Created User Guides and instructions for town systems and administrative tasks
- Instituted emergency text messaging system and notification protocol
- Provided regular email updates on town events and important issues
- Created a Zoom workspace for remote participation of council meetings
- Developed and maintained town website, adding important town documents and information
- Established application process and issued 68 building and excavation permits
- Established good working relationships with Midway city and neighboring communities
- Developed franchise agreements with Heber Light & Power, Dominion Energy, with Comcast currently in progress
- Moved town banking to Grand Valley Bank with better returns on investment funds
- Added online bill pay to General, Water Revenue, and Building funds
- Added remote deposit capability to reduce town treasurer workload
- Created form-based system for check payments and deposit transactions
- Held monthly council and planning commission meetings, posting minutes and associated documents on the state public website

3. Interlaken Town Bank Accounts

The Town currently uses five Grand Valley bank accounts to receive revenue, pay bills, and save money (reserves) for future expenses. Since the main components of our Town's expenses are the water system and the roads, our accounts are organized around those two entities.

Each bank account has its own budget: revenue, expenses, transfers, and a resulting increase or decrease in the fund balance. As you read the through the proposed FY2026 budget, you'll notice that there are many transfers between these funds. This is how we move our revenue around to fill up reserve funds and to pay our bills. The sum total of all our transfers, at any given time, will be zero, summed over all the accounts. You'll see this on the last page of the annual budget (Net Transfers between funds).

In Table 3.1 there is a brief description of all our town bank accounts and funds:

Table 3.1 – Grand Valley Bank Accounts

Grand Valley Bank Account	Type	Description
General Fund	Checking	Main operating account
Roadway Reserve	Money Market	Reserves for road repair & capital improvements
Water Revenue Fund	Checking	Operating account for water system
Water Reserve	Money Market	Reserves for water system repair & capital improvements
Building Fund	Checking	For building permit transactions – largely a pass through account for engineering expenses related to permits

In January of this year, we began the process of moving the town's banking from Zion Bank to Grand Valley Bank. After multiple security breaches at Zion, followed by subpar customer service, we began investigating other banking options in the valley. We looked at Mountain America and Wells Fargo in Heber and learned that neither bank was setup for municipal accounts. Grand Valley, on the other hand, already had accounts with special service districts and was familiar with the banking needs of the town. Grand Valley also provided us with improved money market rates, e.g. 1.64% compared to .25% at Zion, with the option of investing in CDs with rates up to 3.85%. Grand Valley also provided us with an online bill payment service called SmartPay, which the town used for water payments and building permits this year. Finally, Grand Valley has provided us with a check scanner for remote check deposits. Now our treasurer, Sue O'Nan, doesn't have to go to the bank for deposits. Overall we are pleased with this change and happy to have made the switch.

The Fiscal Year budget for each of these 5 funds appears on a new page in the budget document. At the end of the budget document, there is a summary across all the funds to demonstrate overall growth, surpluses, and withdrawals.

4. Interlaken Town Revenue Sources

Interlaken Town receives revenue from the sources described in *Table 4.1* below.

Table 4.1 – Revenue Sources

Revenue Source	Description
Wasatch County Taxes	Distributed by Wasatch County, collected from lot owners, based on assessed property value
Interlaken Annual Water Billing	Collected by the town from lot owners, based on overall usage and lot status – developed or not
New Ownership Transfer Fees	Collected from buyer, typically at closing
Shared Interlaken Drive Maintenance Agreement with BHR	Collected from Burgi Hill Ranches HOA and The Reserves for lower Interlaken Drive maintenance
B&C Road Taxes	Distributed by the State
State Sales Tax 1% Revenue	Distributed by the State
Administrative Fees from Building Permit Applications	Collected by the town from the permit applicant
Road Impact Fees from Building Projects	Collected by the town from the permit applicant
Water Connection Fee	Collected by the town from the permit applicant
Town Engineer Building Permit Plan Review and Inspections	Collected by the town from the permit applicant and reimbursed to our engineer
Municipal Code Violations	Collected from the offender
State and Federal Grants	FEMA grant, CARES grant in FY2021, none currently proposed
Earned Interest on Accounts	Deposited directly in bank accounts

5. Interlaken Revenue History

Interlaken collects revenue from recorded lot owners from two sources: our annual water billing collected by the town, and the annual Wasatch County Tax.

The council presented a proposal to the town at a water rate hearing on November 6, 2024, to raise water rates for the second half of FY2025 and going forward, for the full year FY2026.

Table 5.1 – Monthly Base Water Rates

Base Fee Category	**FY2025 1st Half**	**FY2025 2nd Half**	**FY2026 Full Year**
Connected Lots - Monthly	$81	$98	$115
Empty Lots - Monthly	$68	$82	$96

The water rate increase was approved in order to pay for a major capital expense due to a line replacement on St. Moritz, and a proposal to contract a Water System Master plan to assess the overall condition of the water system and provide guidance for future expenditures.

In the draft FY2026 budget, there is a proposed Wasatch County tax increase of 15%. The FY2025 budgeted tax revenue was $200,000 – the proposed FY2026 tax revenue is $230,000. This tax increase of $30,000 will be transferred into the Roadway Reserve fund, set aside for future maintenance and improvements to the town's road system. The additional $30K would not be deemed sufficient year over year to bolster our reserves, but the 15% increase for FY2026 reduces the additional load for next year. We expect another increase of 10% for FY2027 will be necessary to maintain road reserve balances that address the town's future needs.

As noted in table 4.1, the town has received significant funding from the state and federal governments since incorporation. Note that these funds only became available to us after incorporating as a town in 2015 (fiscal year 2016). Here is a summary of revenue sources in table 5.2 over these past years. The table below includes revenue collected year by year from lot owners (assessments, county taxes, water usage fees), the state (sales tax, B&C road taxes), and the federal government (FEMA and CARES grants). A larger pdf version of this table is provided in Appendix B.

Table 5.2 – Interlaken Revenue History

Source	Budget Line #	Description	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025 (budgeted)	FY2026 (proposed)	TOTALS
Lot Owners	5	Annual IMWC Assessment	$201,453	$220,467	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 421,920**
Lot Owners	5	Wasatch County Property Taxes	$ -	$ -	$ 78,189	$ 79,042	$121,248	$110,162	$133,724	$122,906	$191,596	$ 200,000	$ 230,000	**$1,266,867**
State	8	State Sales Tax	$ 9,649	$ 17,475	$ 22,033	$ 24,881	$ 28,186	$ 23,247	$ 36,084	$ 31,629	$ 31,034	$ 34,000	$ 34,000	**$ 292,218**
State	13	B&C Road Tax	$ 11,720	$ 16,471	$ 18,408	$ 18,605	$ 20,068	$ 16,044	$ 23,419	$ 20,503	$ 33,421	$ 26,000	$ 26,000	**$ 230,659**
Lot Owners	92	Base Water Usage	$ 3,715	$ -	$153,718	$162,247	$167,253	$177,649	$172,115	$170,610	$176,288	$ 209,000	$ 245,000	**$1,637,595**
Lot Owners	95	Overage Charges	$ -	$ 5,281	$ 8,821	$ 10,337	$ 5,370	$ 841	$ 4,466	$ 28,792	$ 8,373	$ 7,500	$ 22,000	**$ 101,781**
Lot Owners	95b,c	Water System Administrative Fees	$ -	$ -	$ 550	$ 650	$ 825	$ 1,968	$ 3,625	$ 700	$ 2,050	$ 550	$ 1,650	**$ 12,568**
Federal FEMA Grant	150	Water System Grant for pumphouse generator	$ -	$ -	$ -	$ -	$ -	$ 41,335	$ -	$ -	$ -	$ -	$ -	**$ 41,335**
Federal CARES Grant	51b	Covid Assistance - contributed to Wasatch County Fire District	$ -	$ -	$ -	$ -	$ -	$ 20,115	$ -	$ -	$ -	$ -	$ -	**$ 20,115**
		Lot Owners Total Contribution	$205,168	$225,748	$241,278	$252,276	$294,696	$290,620	$313,930	$323,008	$378,307	$ 417,050	$ 498,650	$3,440,731
		State/Federal Total Contribution	$ 21,369	$ 33,946	$ 40,441	$ 43,486	$ 48,254	$100,741	$ 59,503	$ 52,132	$ 64,455	$ 60,000	$ 60,000	$ 584,327
		TOTAL Revenue Collected	**$226,537**	**$259,694**	**$281,719**	**$295,762**	**$342,950**	**$391,361**	**$373,433**	**$375,140**	**$442,762**	**$ 477,050**	**$ 558,650**	**$4,025,058**

Total Revenue Collected from Lot Owners (including water service)	**$3,440,731**	**15%**	**Percentage Contribution from State & Feds (includes water)**
Total Revenue Collected from Lot Owners (excluding water service)	**$1,477,827**	**28%**	**Percentage Contribution from State & Feds (without water)**
Total Revenue Collected from State & Federal Governments	**$584,327**		

In the town's 1st two fiscal years, we collected assessments directly from lot owners to pay for all the town services, including water, snow removal, road and water system repair and maintenance. In FY2018 we shifted to collecting water usage revenue from lot owners but set a tax rate to be added to the annual Wasatch County tax bill. This revenue was then transferred to the town after collection. We were informed that this was the correct way to receive General fund revenue, not through our direct assessment.

If you consider the out-of-pocket town expenses for a lot owner, totaled over these 11 fiscal years, compared to revenue contributions from the state and federal government, you can see that the government contributions are less, but still significant.

If you exclude what a lot owner pays for water service, for example, the government contribution is roughly 28% of our total revenue. If you include the annual water billing, the government contribution is roughly 15%.

It's clear that the financial burden on lot owners has increased over time, looking Table 5.2, "Lot Owners Total Contribution." Regardless of our status as a water company (IMWC) or a municipality, the necessary investment in our infrastructure and administration would have been there. In the next sections, a few of the most recent investments will be called out.

6. Interlaken Expenditure History

The town's expenses can be broken into 3 main categories. Each of these categories has its own section in the budget:

- Administration: this category includes all the expenses related to management of the town, including bookkeeping and accounting, administrative duties, record keeping, communication, legal expenses, systems management, web hosting and IT services, animal control, office supplies, insurance, and other general expense categories
- Roadway System, DPW Site, Fire Mitigation: includes road repair, snow removal, recycling, noxious weed control, fire mitigation, capital investment in roads and equipment
- Water System: includes maintenance and repair of our water system, water masters' payroll, utilities at the pumphouse, capital improvements, and previously included our water bond payment which was paid off in FY 2024.

Table 6.1 below shows a history of the town's expenses in these 3 categories. A pdf copy is available in Appendix C.

Table 6.1 – Interlaken Expenditure History

Expense Category	Budget Line #	Description	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025 (budgeted)	FY2026 (proposed)	TOTALS
Administration	52	Town Management and Finances	$ (58,922)	$ (53,274)	$ (63,057)	$ (59,458)	$ (50,236)	$ (54,633)	$ (49,699)	$ (65,474)	$ (127,913)	$ (192,500)	$ (219,600)	**$ (994,766)**
Roadway System, DPW Site, Fire Mitigation	61	Road Maintenance and Improvements	$ (33,273)	$ (41,360)	$ (126,957)	$ (42,912)	$ (58,285)	$ (145,445)	$ (118,452)	$ (91,805)	$ (132,189)	$ (416,000)	$ (164,000)	**$ (1,370,678)**
Water System (includes administrative expenses)	127	Operation, Maintenance and Improvements	$ (18,064)	$ (102,360)	$ (149,696)	$ (137,801)	$ (133,044)	$ (176,800)	$ (204,554)	$ (175,699)	$ (256,932)	$ (289,850)	$ (234,650)	**$ (1,879,450)**
		TOTALS	**$ (110,259)**	**$ (196,994)**	**$ (339,710)**	**$ (240,171)**	**$ (241,565)**	**$ (376,878)**	**$ (372,705)**	**$ (332,978)**	**$ (517,034)**	**$ (898,350)**	**$ (618,250)**	**$ (4,244,894)**

7. FY2025 Water and Road Systems Expenses

In FY2025, Interlaken invested in major capital improvements to both our water system and our roads. A report on the FY2025 expenses related to roads and the water system was distributed at the November 6, 2024 budget hearing. A budget amendment was approved by the council to address these expenses. Here are the main issues presented at that hearing.

St. Moritz Water Line Breaks

We had 2 water line breaks in September on lower St. Moritz, on 9/08/24 and 9/15/24. Fortunately, we were able to make repairs quickly to avert a long shut down. That 8" line supplies all of Interlaken Dr., Luzern Rd., and Edelweiss. Cost for these 2 repairs was $5,866.64.

After examining the failed section of pipe from the 9/8/24 break, it became clear that this entire section of the water line was vulnerable to corrosion and failure. The corrosion began at the pipe's exterior, possibly from improper bedding (rock instead of sand), rough handling, or a corrosive soil environment. The town council met on 9/10/24 and approved an emergency expenditure of $75K for replacement of the St. Moritz 8" line from Jungfrau Hill Rd. to Interlaken Drive. The second line break on 9/15/24 verified the corroded condition of the pipe.

Interlaken Drive - St. Moritz – Luzern Rd. Asphalt Replacement

Interlaken's planned road replacement project with Eckles began on 9/19/24 with milling and was completed on 9/30/24. The schedule was delayed in part due to rain, but also due to the ongoing St. Moritz water line replacement work.

The net cost to the town for the road replacement project included deductions for BHR and The Reserves contributions for replacement of the shared section of Interlaken Dr. Net cost for the town was $271,395.

Jungfrau Hill Rd. Shoulder Work

The town identified the southern shoulder area of Jungfrau just east of St. Moritz as needing repair. This work was completed on 8/16/24 by Becker Excavation, at a cost of $2,470, and included digging out loose material and replacing it with cobble rock to level the shoulder with the asphalt surface. This improvement will help maintain the integrity of the asphalt edge as well as provide drainage to divert water from the asphalt surface. There are other areas of town that will require this treatment in the future.

Water System Master Plan

To address uncertainties and develop a plan going forward to address the maintenance and repair of our water system, it was decided to hire an engineering firm to conduct a Water System Model and Master Plan. This plan would include the following tasks:

- Analytical Water System Model – uses the elements of our system to calculate pressures in various zones, system flow, and other information
- Water System Master Plan – takes the model data and creates a plan for additional PRVs, pipe replacement, and source capacity
- Soil Chemistry Test – a Geotech report that samples soil throughout the water system with regard to corrosion
- Impact Fee Analysis – develops a replacement timeframe for areas most susceptible to corrosion

- GIS survey – creates a map of the system's service lines. It could also include lot lines, terrain, water zones, putting everything together on a digital map. This would also require an annual subscription fee of around $700.

Jones and DeMille Engineering has bid this project out at a cost of $67,500, which would be conducted in FY2026. See Appendix D for more details.

For more information about the FY2025 budget revenue and expense status, refer to Appendix I for a report showing FY2025 Revenue and Expenses to date – July 1, 2024 through April 30, 2025.

8. FY2026 Budget Proposal

The proposed FY2026 in Appendix A follows the same form as previous budgets, with revenue, expenses, and transfers grouped together by the 5 bank accounts. The discussion below focuses on changes in revenue and expenses.

The proposed FY2026 revenue items are mostly unchanged from past years, except for the annual Wasatch County tax revenue and water system revenue. Increases in both these categories are necessary to address future maintenance, repair, and expense projections.

Table 8.1 – FY2026 Proposed Revenue Changes

Line#	Revenue Description	FY2026 Proposal	FY2026 Notes
5	Annual Wasatch County Tax Assessment	$ 230,000	This proposed tax increase of 15% is deemed necessary to add funds to the town's roadway reserves. As we discovered with our FY2025 road project, replacement is very expensive. It is preferable to build up reserves over time to cover these future costs rather than levying a large assessment in a single year to cover costs. The additional $30K in revenue will be deposited into the roadway reserves account, as shown in line 29: Contribution to Capital Improvements.
92	Annual Water Utility Base Usage Fee	$ 245,000	A rate increase was passed by Ordinance on November 6, 2024. This additional revenue will be used to pay for a Water Master Plan Study (line 125) and contribute $60K to the water system reserves. See Appendix E for a copy of the ordinance.

Proposed FY2026 adjustments to expenses follow inflationary increases, road repairs, additional services, and development of a Water System Master Plan.

Table 8.2 – FY2026 Proposed Expense Descriptions

Line#	Expense Description	FY2026 Proposal	FY2026 Notes
37	Town Council, Commission, Appointee Stipends	$ (5,700)	Proposal to distribute stipends to council members. See Appendix F for a draft ordinance to amend compensation.
38	Town Administrator & Clerk	$ (105,000)	Annual adjustment for inflation, by an increase in hourly rate.
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)	$ (12,000)	The town has not yet entered into a contract with the Wasatch County Sheriff to expand enforcement tasks in town, but this remains a consideration.
51d	Public Works Manager	$ (45,000)	Annual adjustment for inflation, by an increase in hourly rate.
55	Annual Road Repair & Maintenance	$ (48,000)	Corresponds to a bid from Eckles paving to crack seal all roads. Last crack sealing was performed in October 2021 by Asphalt Preservation, costing $15,150. Asphalt patching includes, 3700 ft2. Refer to Appendices G and H for more information.
56	Additional Contract Services - Recycling, Noxious Weed Control	$ (10,000)	This line item has been increased, adding noxious weed control by Gridiron to the Recyclops recycling expense.
56a	Road Signage	$ (5,500)	The proposal is to add 3 signs for speed bumps, 4 additional speed limit signs, 2 restricted area signs at the pumphouse, and to replace 2 signs at the water tank with updated emergency contact information.
57	Contract Service (Snow Removal)	$ (70,000)	Annual adjustment for inflation and material costs.
60	Capital Investment in Roads	$ (3,000)	Capital improvements for this year will be limited to shoulder repair.
116	Payroll - Water Masters	$ (31,500)	Annual adjustment for inflation.
125	Additional Water System Contract Services	$ (70,000)	Contract work to complete the Water System Master plan.

9. Budget Process and Public Hearing

This proposed draft FY2026 budget will be discussed at the May 6, 2025 council meeting in detail. The council may decide to approve the draft with changes and then present it at a public hearing for final adoption. The timing of the public hearing and final adoption will depend on whether the council tentatively approves the tax increase. Suggestions and revisions may be added to the draft prior to adoption. For a schedule of dates for the FY2026 Budget process, see Appendix J.

If you have any questions about the process, please contact me through email at admin@interlakenut.gov

Thanks,

Bartlett K. Smith

Bart Smith, Interlaken Town Administrator

Revised May 6, 2025

Appendix A

Interlaken Town Budget
Fiscal Year Ending 6/30/2026

	Interlaken Town FY2026 Budget - Draft Rev01 for May 6, 2025 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget
1	**General Fund (checking)**				
3	**General Fund Revenue**				
5	Annual Wasatch County Tax Assessment	$191,596	$200,000	$230,000	Wasatch County Tax Increase +15%
8	1% State Sales Tax (estimate)	$31,034	$34,000	$34,000	
10	Interest Income	$201	$130	$130	
13	B&C Road Tax (estimate)	$33,421	$26,000	$26,000	
15a	Federal Grant Revenue	$0	$0	$0	
15b	State and Local Grant Revenue	$0	$0	$0	
15c	Miscellaneous Revenue	$0	$0	$0	
15d	Fines for municipal code violations	$1,000	$4,200	$200	
16	**Total General Fund Revenue:**	$257,253	$264,330	$290,330	
18	**Transfers into General Fund**				
19	Transfer from Building Fund (Application Fees for admin costs)	$2,463	$1,800	$2,000	New construction admin fee is $1000
20	Transfer from Water Revenue for Share of Admin. Expenses	$65,000	$95,000	$110,000	50% of General fund admin fees applied to water system
21	Transfer from Transportation Reserves for Capital expenses	$0	$310,000	$0	No capital improvements
23	**Transfers out of General Fund**				
26	**Transfers into Transportation Reserve Fund**				
28	Transfer of B&C Road Tax to Transportation Reserve Fund	($30,000)	($26,000)	($26,000)	
29	Contribution to Capital Improvements	$0	($150,000)	($30,000)	Increased tax revenue for future road expenses
31	**Total Net General Fund Transfers:**	$37,463	$230,800	$56,000	
35	**General Fund Expenses**				
36	**Administrative Expenses**				
37	Town Council, Commission, Appointee Stipends	$0	$0	($5,700)	To be added by Ordinance as compensation
38	Town Administrator & Clerk	($83,962)	($100,000)	($105,000)	Increase in hourly rate
39	Association Memberships	($1,018)	($2,000)	($2,000)	
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($2,769)	($1,500)	($1,500)	
40a	Town Council Equipment & Supplies	($1,278)	($1,000)	($1,000)	
41	Meeting Advertising	($668)	($200)	($200)	
42	Bookkeeping, Accounting & CPA fees	($17,086)	($18,000)	($18,000)	
43	Bank Charges, Checks	($411)	($500)	($500)	
44	Town Attorney	($4,537)	($10,000)	($10,000)	
45a	Animal Control through Interlocal Agreement w/ Heber City	($2,469)	($3,000)	($3,000)	
45b	Municipal Election Balloting & Noticing, Advertisements	($102)	$0	($200)	Applicable in election years only
46	Misc. Admin. Expenses	($822)	($800)	($1,500)	Cost increases
47	Insurance	($5,494)	($5,000)	($5,000)	
48	Office Supplies (postage + supplies)	($1,524)	($1,500)	($1,500)	
51	Additional Consulting Fees	$0	$ (2,000)	$ (2,000)	
51a	Federal IRS Taxes	($5,067)	($5,500)	($5,500)	
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)	($706)	($1,500)	($12,000)	Need to decide to pursue this contract
51d	Public Works Manager		($40,000)	($45,000)	Increase in hourly rate
52	**Total Administrative Expenses:**	($127,913)	($192,500)	($219,600)	
54	**Annual Road Maintenance-Repair Expenses - General Fund**				
55	Annual Road Repair & Maintenance	($41,463)	($2,500)	($48,000)	Crack sealing all roads, 3,700 ft2 patching estimate
56	Additional Contract Services - Recycling, Noxious Weed Control	($3,553)	($3,000)	($10,000)	Additional expense of Noxious Weed Control plus recyclin
56a	Road Signage	($84)	($2,000)	($5,500)	Replace old signs, add new signs
57	Contract Service (Snow Removal)	($55,000)	($65,000)	($70,000)	Increase from $13K to $14K per month, for 5 months
58	Supplies - Salt, Sand, etc	($3,224)	($6,000)	$0	Included in contract with SuperDave
58a	**Annual Fire Mitigation Expenses**				
58b	Brush Removal and other Widlfire Mitigation	($26,200)	($20,000)	($20,000)	
59	**Annual General Fund Capital Expenses**				
59a	Capital Equipment Investment	$0	($5,000)	($5,000)	
60	Capital Investment in Roads	$0	($310,000)	($3,000)	Selected shoulder work only
60a	**DPW Expenses**				
60b	DPW Site Construction - Capital Investment	($1,803)	($2,000)	($2,000)	
60c	Annual DPW Site Maintenance Expenses	($862)	($500)	($500)	
61	**Total Road Maintenance, Capital, Fire & DPW Expenses**	($132,189)	($416,000)	($164,000)	
65	**Total General Fund Expenses:**	($260,101)	($608,500)	($383,600)	
67	**Increase/Decrease in General Fund Balance**	**$34,614**	**($113,370)**	**($37,270)**	

	Interlaken Town FY2026 Budget - Draft Rev01 for May 6, 2025 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget
70	**Transportation Reserve Fund (savings)**				
72	**Transportation Reserve Fund Revenue**				
73	Estimated Interest	$1,215	$800	$800	
73a	Revenue From RMA Agreement & 3rd Party Contributions	$0	$50,500	$3,000	Reimbursement for snow removal and brush clearing
73b	Revenue from Federal & State Transporation System Grants	$0	$0	$0	
74	**Total Transportation Reserve Fund Revenue:**	$1,215	$51,300	$3,800	
76	**Transfers into Transportation Reserve Fund**				
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$30,000	$26,000	$26,000	
78	Transfer from General Fund for Capital Improvement Reserves	$0	$150,000	$30,000	Additional WC tax revenue
80	Transfer from Building Fund of Road Impact Fee	$42,753	$7,000	$10,000	2 Permits @ $5K
82	**Transfers out of Transportation Reserve Fund**				
83	Transfer to General Fund for Transportation Capital Expenses	$0	($310,000)	$0	No capital improvements
84	**Total Net Transportation Reserve Fund Transfers:**	**$72,753**	**($127,000)**	**$66,000**	
86	**Incr/Decr in Transportation Reserve Fund Balance**	**$73,968**	**($75,700)**	**$69,800**	
88	**Water Revenue Fund (checking)**				
90	**Water Revenue Fund Revenue**				
92	Annual Water Utility Base Usage Fee	$176,288	$209,000	$245,000	Rate Increase +21% FY25 +42% FY26
93	Interest Income	$292	$200	$200	
95	Charge for Services: Metered Water (overages)	$8,373	$7,500	$22,000	Increase in overages consistent with historical usage
95a					
95b	Water Billing Late Fees and Additional Administrative Fees	$1,000	$100	$1,200	Increase based on current FY amounts
95c	New Owner Transfer Fees	$1,050	$450	$450	
95d	Misc. Water Revenue				
95e					
96	**Total Water Revenue Fund Revenue:**	$187,003	$217,250	$268,850	
98	**Transfers into Water Revenue Fund**				
100	Transfer from Building Fund (Water Connect Fees)	$5,917	$700	$2,300	Increase in connection fee, $2,300 per lot
101	Transfer from Bond Sinking Fund for current year Water Bond payme	$82,707	$0	$0	Bond payments completed in FY2024
102	Transfer from Water System Reserves for Capital Improvements	$0	$90,000	$0	No capital improvements
104	**Transfers out of Water Revenue Fund**				
105	Transfer to Water System Reserve Capital Fund	($78,275)	($70,000)	($60,000)	Make adjustments based on FY expenses
106					
107	~~Transfer to Bond Sinking Fund - Next Year's Bond Payment~~	$0	$0	$0	
108					
109	Transfer to General Fund for Share of Administrative expenses	($65,000)	($95,000)	($110,000)	Based on 50% share
110	**Total Net Water Revenue Fund Transfers:**	($54,651)	($74,300)	($167,700)	
111a	***Water Revenue Fund - continued***				
112	**Water Revenue Fund Expenses**				
113	**Bond Payment**				
114	Water Bond Payment, due annually in January	($75,773)	$0	$0	Bond payments completed in FY2024
115	**Operating Expenses**				
116	Payroll - Water Masters	($22,070)	($30,000)	($31,500)	Adjust for inflation
117	Bank Charges, Checks			($500)	New expense line
118	Chemicals & Monitoring	($274)	($800)	($800)	
119	Telemetry System Operating Costs	($2,734)	($2,700)	($2,700)	
120	Water Share Fee, Education, etc.	$0	($450)	($450)	
121	Gas Heat	($322)	($1,200)	($800)	Reduction based on historical expense
122	Electricity	($8,170)	($7,000)	($7,000)	
123	Payroll Taxes - Water Masters	($1,065)	($4,000)	($4,000)	
123a	Workman's Comp Insurance for Water Masters	($391)	($1,200)	($1,200)	
123b	Misc. Water Expenses	($2,581)	($1,500)	($1,500)	
123e	**Capital Investment in Water System**				
123f	Purchase of Generator and Installation	$0	$0	$0	
123g	Water System Capital Upgrades, Replacements	($56,068)	($90,000)	$0	None planned
123h	Capital Equipment Investment - Water System	$0	($5,000)	($1,000)	Additional equipment
124	**Repair and Maintenance**				
125	Additional Water System Contract Services	($1,506)	$0	($70,000)	Water master plan not completed in FY25 - move to FY26

	Interlaken Town FY2026 Budget - Draft Rev01 for May 6, 2025 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget
126	Annual Generator Maintenance	($6,576)	($1,000)	($1,700)	Maintenance cost based on historical expense
126a	General Water System Maintenance & Repair	($14,401)	($10,000)		
127	**Total Water Revenue Expenses:**	($191,932)	($154,850)	($123,150)	
129	**Increase/Decrease in Water Revenue Fund Balance**	**($59,580)**	**($11,900)**	**($22,000)**	
131	**Water Bond Sinking Fund (money market)**				
133	**Water Bond Sinking Fund Revenue**				
134	Estimated Interest	$190	$0	$0	Account closed in FY2024
135	**Total Water Bond Sinking Fund Revenue:**	$190	$0	$0	
137	**Transfers into Water Bond Sinking Fund**				
138	Transfer from Water Revenue Fund	$0	$0	$0	
140	**Transfers out of Water Bond Sinking Fund**				
141	Transfer to Water Revenue Fund to pay current year bond	($82,707)	$0	$0	FY2024 Transfer completed
142	**Total Net Water Bond Sinking Fund Transfers:**	($82,707)	$0	$0	
144	**Increase/Decrease in Water Revenue Bond Sinking Fund Balance**	**($82,517)**	**$0**	**$0**	
146	**Water Reserve Fund (savings)**				
148	**Water Reserve Fund Revenue**				
149	Interest Income	$1,265	$800	$800	
150	Revenue from Federal & State Water System Grants	$0	$0	$0	
151	**Total Water Reserve Fund Revenue:**	$1,265	$800	$800	
153	**Transfers into Water Reserve Fund**				
154	Trfr from Water Revenue Fund to Capital Reserves	$78,275	$70,000	$60,000	Make adjustments based on FY expenses
154a	Trfr from Water Bond Fund to Capital Reserves				
160	**Transfers out of Water Reserve Fund**				
161	Transfer to Water Revenue Fund for Capital Improvements	$0	($90,000)	$0	
162	**Total Net Water Reserve Fund Transfers:**	$78,275	($20,000)	$60,000	
164	**Increase/Decrease in Water Reserve Fund Balance**	**$79,540**	**($19,200)**	**$60,800**	
166	**Building Fund (checking)**				
168	**Building Fund Revenue**				
168a	Interest Income	$182	$150	$150	
169	Building Permit Application Fees	$1,950	$1,800	$1,800	
170	Water Connect Fees	$5,616	$700	$700	
171	Road Impact Fees	$10,500	$7,000	$7,000	
172	Damage Deposits - Refundable	$19,472	$8,000	$8,000	
173	Completion Deposits - Refundable	$8,000	$8,000	$8,000	
173a	Plan Review & Inspections (Town Engineer)	$20,904	$19,000	$19,000	
173b	Variance Application Fees	$0	$240	$240	
174	**Total Building Fund Revenue:**	$66,624	$44,890	$44,890	
176	**Transfers into Building Fund**				
177	Transfer from General Fund - Special Engineering Projects	$0	$0	$0	
179	**Transfers out of Building Fund**				
180	Transfer to General Fund - Building Permit Application Fees	($2,463)	($1,800)	($2,000)	New construction admin fee is $1000
181	Transfer to Water Revenue Fund - Water Connect Fees	($5,917)	($700)	($2,300)	Increase in connection fee, $2,300 per lot
182	Transfer to Transportation Reserve Fund - Road Impact Fees	($42,753)	($7,000)	($10,000)	2 Permits @ $5K
183	**Total Net Building Fund Transfers:**	($51,133)	($9,500)	($14,300)	
185	**Building Fund Expenses**				
187	Refunds of Damage Deposits	($12,500)	($8,000)	($8,000)	
188	Refunds of Completion Deposits	($9,404)	($4,000)	($4,000)	
188a	Plan Review & Inspections (Town Engineer)	($11,599)	($10,000)	($10,000)	
188b	Additional Contractual Services (Town Engineer)	$0	$0	$0	
188c	Plan Review by Planning Commission	$0	$0	$0	
189	**Total Building Fund Expenses:**	($33,503)	($22,000)	($22,000)	
191	**Increase/Decrease in Building Fund Balance**	**($18,012)**	**$13,390**	**$8,590**	
194					

	Interlaken Town FY2026 Budget - Draft Rev01 for May 6, 2025 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget

195		**Fiscal Year Net Increase/Decrease for all Funds**			
197		**Fund Name**	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
199		General Fund (checking)	**$34,614**	**($113,370)**	**($37,270)**
200		Transportation Reserve Fund (savings)	**$73,968**	**($75,700)**	**$69,800**
201		Water Revenue Fund (checking)	**($59,580)**	**($11,900)**	**($22,000)**
202		Water Bond Sinking Fund (money market)	**($82,517)**	**$0**	**$0**
203		Water Reserve Fund (savings)	**$79,540**	**($19,200)**	**$60,800**
204		Building Fund (checking)	**($18,012)**	**$13,390**	**$8,590**
205		**Total Fiscal Year Increase/Decrease**	**$28,014**	**($206,780)**	**$79,920**
206					
207		**Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease**			
209		**Budget Category**	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
212		Revenues	**$513,551**	**$578,570**	**$608,670**
213		Net Transfers between funds	**$0**	**$0**	**$0**
214		Expenses	**($485,536)**	**($785,350)**	**($528,750)**
215		**Ending Increase/Decrease**	**$28,014**	**($206,780)**	**$79,920**
216					
217		**Account Year-End Balances**			
218		**Fund Name**	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
221		General Fund (checking) *2681	**$ 196,082**	**$ 82,712**	**$ 45,442**
222		Transportation Reserve Fund (savings) *4574	**$ 307,245**	**$ 231,545**	**$ 301,345**
223		Water Revenue Fund (checking) *1520	**$ 143,429**	**$ 131,529**	**$ 109,529**
224		Water Bond Sinking Fund (money market) *1058	**$ -**	**$ -**	**$ -**
225		Water Reserve Fund (savings) *1330	**$ 239,689**	**$ 220,489**	**$ 281,289**
226		Building Fund (checking) *1678	**$ 96,978**	**$ 110,368**	**$ 118,958**
227		**Total of Ending Balances**	**$ 983,423**	**$ 776,643**	**$ 856,563**

Table 5.2 - Revenue Collected from Lot Owners, State & Federal Governments														
Source	**Budget Line #**	**Description**	**FY2016**	**FY2017**	**FY2018**	**FY2019**	**FY2020**	**FY2021**	**FY2022**	**FY2023**	**FY2024**	**FY2025 (budgeted)**	**FY2026 (proposed)**	**TOTALS**
Lot Owners	5	Annual IMWC Assessment	$201,453	$220,467	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	**$ 421,920**
Lot Owners	5	Wasatch County Property Taxes	$ -	$ -	$ 78,189	$ 79,042	$121,248	$110,162	$133,724	$122,906	$191,596	$ 200,000	$ 230,000	**$1,266,867**
State	8	State Sales Tax	$ 9,649	$ 17,475	$ 22,033	$ 24,881	$ 28,186	$ 23,247	$ 36,084	$ 31,629	$ 31,034	$ 34,000	$ 34,000	**$ 292,218**
State	13	B&C Road Tax	$ 11,720	$ 16,471	$ 18,408	$ 18,605	$ 20,068	$ 16,044	$ 23,419	$ 20,503	$ 33,421	$ 26,000	$ 26,000	**$ 230,659**
Lot Owners	92	Base Water Usage	$ 3,715	$ -	$153,718	$162,247	$167,253	$177,649	$172,115	$170,610	$176,288	$ 209,000	$ 245,000	**$1,637,595**
Lot Owners	95	Overage Charges	$ -	$ 5,281	$ 8,821	$ 10,337	$ 5,370	$ 841	$ 4,466	$ 28,792	$ 8,373	$ 7,500	$ 22,000	**$ 101,781**
Lot Owners	95b,c	Water System Administrative Fees	$ -	$ -	$ 550	$ 650	$ 825	$ 1,968	$ 3,625	$ 700	$ 2,050	$ 550	$ 1,650	**$ 12,568**
Federal FEMA Grant	150	Water System Grant for pumphouse generator	$ -	$ -	$ -	$ -	$ -	$ 41,335	$ -	$ -	$ -	$ -	$ -	**$ 41,335**
Federal CARES Grant	51b	Covid Assistance - contributed to Wasatch County Fire District	$ -	$ -	$ -	$ -	$ -	$ 20,115	$ -	$ -	$ -	$ -	$ -	**$ 20,115**
		Lot Owners Total Contribution	$205,168	$225,748	$241,278	$252,276	$294,696	$290,620	$313,930	$323,008	$378,307	$ 417,050	$ 498,650	$3,440,731
		State/Federal Total Contribution	$ 21,369	$ 33,946	$ 40,441	$ 43,486	$ 48,254	$100,741	$ 59,503	$ 52,132	$ 64,455	$ 60,000	$ 60,000	$ 584,327
		TOTAL Revenue Collected	**$226,537**	**$259,694**	**$281,719**	**$295,762**	**$342,950**	**$391,361**	**$373,433**	**$375,140**	**$442,762**	**$ 477,050**	**$ 558,650**	**$4,025,058**

Total Revenue Collected from Lot Owners (including water service)	**$3,440,731**	**15%**	**Percentage Contribution from State & Feds (includes water)**
Total Revenue Collected from Lot Owners (excluding water service)	**$1,477,827**	**28%**	**Percentage Contribution from State & Feds (without water)**
Total Revenue Collected from State & Federal Governments	**$584,327**		

Table 6.1 - Town Expenditures by Category														
Expense Category	**Budget Line #**	**Description**	**FY2016**	**FY2017**	**FY2018**	**FY2019**	**FY2020**	**FY2021**	**FY2022**	**FY2023**	**FY2024**	**FY2025 (budgeted)**	**FY2026 (proposed)**	**TOTALS**
Administration	52	Town Management and Finances	$ (58,922)	$ (53,274)	$ (63,057)	$ (59,458)	$ (50,236)	$ (54,633)	$ (49,699)	$ (65,474)	$ (127,913)	$ (192,500)	$ (219,600)	**$ (994,766)**
Roadway System, DPW Site, Fire Mitigation	61	Road Maintenance and Improvements	$ (33,273)	$ (41,360)	$ (126,957)	$ (42,912)	$ (58,285)	$ (145,445)	$ (118,452)	$ (91,805)	$ (132,189)	$ (416,000)	$ (164,000)	**$ (1,370,678)**
Water System (includes administrative expenses)	127	Operation, Maintenance and Improvements	$ (18,064)	$ (102,360)	$ (149,696)	$ (137,801)	$ (133,044)	$ (176,800)	$ (204,554)	$ (175,699)	$ (256,932)	$ (289,850)	$ (234,650)	**$ (1,879,450)**
		TOTALS	**$ (110,259)**	**$ (196,994)**	**$ (339,710)**	**$ (240,171)**	**$ (241,565)**	**$ (376,878)**	**$ (372,705)**	**$ (332,978)**	**$ (517,034)**	**$ (898,350)**	**$ (618,250)**	**$ (4,244,894)**

Jones & DeMille Engineering
www.jonesanddemille.com | 800.748.5275

April 29, 2025

Bart Smith
Town Administrator
admin@interlakenut.gov

RE: Culinary Water Capital Facilities Plan – Fee Proposal - Revision 1

Dear Mr. Smith:

We appreciate the opportunity to provide a proposal for the above-referenced project. We understand that the Town is interested in seeking funding from the State to generate a capital facilities plan for the culinary water system. Michael Hartvigsen will be the appointed Project Manager for this project. He can be reached at 801-824-0053 or Michael.h@jonesanddemille.com.

To assist the town with this project we have developed the following scope of work and associated schedule and fees:

SCOPE OF WORK

Project Management:

1. Includes contract administration, resource management and coordination, project status updates, invoicing, project closeout and miscellaneous administrative tasks.

Geotechnical Soils Investigation:

1. Geotechnical soils investigation for pipe corrosion potential (Atlas Technical Consultants)
    a. Includes seven boring to a depth of 7-10’.

Capital Facilities Plan:

1. Topo survey of surface features (for hydraulic model and GIS mapping)
2. Onsite Investigation
3. Set up hydraulic model of water system
4. Community demographics and population analysis
5. Water rights analysis
6. Water source and storage analysis
7. Distribution system and hydraulics analysis
8. Pressure zone study for PRV operation
9. Future system demand analysis
10. Recommended improvement list with probable costs
11. Report review meetings (3 total, virtual)
12. Town Council presentation (1 total, in -person)

13. Final report with system exhibits

GIS Mapping:

1. Set up an interactive GIS map of the water system.
    a. GIS system can be added to include other valuable resources to the City.
2. Provide GIS training for use and operation (virtual meeting).

Rate Fee Study:

1. Rate Fee study (EFG Consulting). Recommended to determine if fees being collected are enough to maintain and replace elements of the existing system when they are needed.

Asset Management Plan:

1. Water Infrastructure Condition.
2. Asset Inventory.
3. Remaining Useful Life.
4. Life-Cycle Costs and Long-Term Budgeting.
5. Report Review Meeting (Virtual).

Assumptions and Limitations:

1. This proposal assumes that only the culinary water system will be included in the plan.
2. Topo survey is for surface features only. This will include manhole lids but not pipe invert elevations.
3. Any adjustments to the scope of work will be recorded on a project change log and evaluated for impacts to the project fee.
4. The work for this project will be completed during the 2025 calendar year. Any extensions beyond this year may require a reassessment of the project fee based on adjustments to our standard billing rates.
5. Pressure testing at hydrants would be preferrable to be able to accurately calibrate the model. Testing has not been included but could be done by JDE at an hourly rate. Some communities have been able to request the fire department to pressure test the hydrants for free.
6. DDW funding will not be used for this project.
7. The Asset Management Plan will be included in the Capital Facilities Plan and will not be an individual document.
8. GIS Mapping will require Interlaken to have an ArcGIS Online "Creator" Subscription which is $700/year and provide access to JDE to the subscription. Additional licenses are available and can be discussed, but for a community like Interlaken, we believe the "Creator" license is all that is needed.

SCHEDULE

We will work to complete the above scope of work in a reasonable, timely manner according to the project and funding needs. Below is a summary of the anticipated project schedule based on the project milestones.

• Draft Capital Facilities Plan	October 2025
• Draft Asset Management Plan	October 2025
• Draft Water Conservation Plan	November 2025
• Rate Analysis	November/December 2025
• Final completion & presentation	December 2025

FEES

The foregoing scope of work for design services can be completed for a fee of **$67,500** as detailed below. Progress payments will be invoiced monthly throughout the project. Any adjustments to the scope of work can be completed according to Jones and DeMille's standard hourly rates.

Project Management	$4,500 (Lump Sum)
Geotechnical Soils Investigation	$9,900 (Lump Sum)
Topo Survey	$2,000 (Lump Sum)
Capital Facilities Plan	$26,500 (Lump Sum)
GIS Mapping	$3,800 (Lump Sum)
Rate Fee Study	$12,300 (Lump Sum)
Asset Management Plan	$8,500 (Lump Sum)
TOTAL	**$67,500**

CLOSURE

We appreciate the opportunity to work on this important project and look forward to helping you shape the quality of life of those you serve. Our team has the proven capabilities to complete this work in a timely and efficient manner. Please review this proposal and let us know if there are any questions or concerns.

Sincerely,

JONES & DeMILLE ENGINEERING, INC.

Matt Laurendeau, P.E.
Officer Manager

INTERLAKEN TOWN
WASATCH COUNTY, UTAH

AMENDED WATER RATE ORDINANCE
NOVEMBER 6, 2024

ORDINANCE NO. 15

AN ORDINANCE AMENDING THE INTERLAKEN TOWN WATER USAGE RATES

WHEREAS, Interlaken Town (the "Town") has undertaken certain improvements to acquire a culinary water system from the Interlaken Mutual Water Company and has invested in capital improvements and necessary maintenance to provide reliable water service meeting Utah State DEQ and EPA requirements for a municipal culinary water system; and

WHEREAS, the Town Council held this day a properly noticed public hearing on the issue of establishing or raising its water rates; and

WHEREAS, the Town Council has received and heard all comments on the proposed water rate increase submitted for its consideration.

NOW, THEREFORE, it is hereby ordained by the Town Council of Interlaken Town, Wasatch County, Utah, (the "Town Council") as follows:

Section 1. Water rates to be charged by the Town shall be as follows for all lots within the Town which are connected to the Interlaken Town Water System on or before January 1st, in the current fiscal year:

First 10,000 gallons per month (basic rate)	$115.00 per month
Next 5,000 gallons	$ 7.50 per 1000 gallons
Next 5,000 gallons	$ 10.00 per 1000 gallons
Next 10,000 gallons	$12.50 per 1000 gallons
Over 30,000 gallons	$ 25.00 per 1000 gallons

Water rates to be charged by the Town shall be as follows for all lots within the Town which have been issued an active building permit on or before January 1st, in the current fiscal year:

First 10,000 gallons per month (basic rate)	$115.00 per month
Next 5,000 gallons	$ 7.50 per 1000 gallons
Next 5,000 gallons	$ 10.00 per 1000 gallons
Next 10,000 gallons	$12.50 per 1000 gallons
Over 30,000 gallons	$ 25.00 per 1000 gallons

Water rates to be charged by the Town shall be as follows for all lots within the Town which are NOT connected to the Interlaken Town Water System and have NOT been issued an active building permit on or before January 1st, in the current fiscal year:

Base rate for undeveloped lots without a building permit $96.00 per month

Section 2, The Town Council finds the rates listed in Section 1 of this Ordinance to be necessary and desirable, which rates are hereby found and determined to be just, reasonable and necessary charges for the use of municipal water services.

Section 3. The list of rates provided in Section 1 of this Ordinance shall remain in effect until revised from time to time by the Town Council by ordinance or by resolution.

Section 4. The water rates designated in Section 1 of this Ordinance shall become effective January 1, 2025.

Section 5. The Town Council hereby adopts the Water Conservation Plan prepared for water system of the Interlaken Mutual Water Company, pursuant to the acquisition of said system. All resolutions, or ordinances or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed.

Section 6. The Town Clerk is directed to complete and execute the Record of Proceedings attached hereto as Exhibit A to officially record the proceedings at which this Water Rate Ordinance was considered for adoption.

Section 7. The Town Clerk is directed to publish a copy of this ordinance in the newspaper and this ordinance shall take effect as of January 1, 2025.

APPROVED AND ADOPTED: November 6, 2024.

____
Mayor

ATTEST:

____
Town Clerk

(SEAL)

INTERLAKEN TOWN
SEAL
UTAH

EXHIBIT A

RECORD OF PROCEEDINGS

The Town Council (the "Council") of Interlaken Town, Utah (the "Issuer"), met in public session at the regular meeting place of the Council in Interlaken, Utah, on November 6, 2024 (the "Meeting"), at the hour of 6:00 p.m., or as soon thereafter as feasible, with the following members of the Council being present:

Greg Harrigan	Mayor
Susan Marie O'Nan	Councilmember/Treasurer
Timm Dixon	Councilmember
Erin Merryweather	Councilmember

Also present:

Bartlett Smith	Town Clerk

Absent: Jill Jacobson Councilmember

which constituted all the members thereof.

After the Meeting had been duly called to order and after other matters were discussed, the foregoing ordinance (the "Ordinance") was introduced in written form and fully discussed.

A motion to adopt the Ordinance was then duly made by Councilmember Sue O'Nan and seconded by Councilmember Erin Merryweather, and the Ordinance was put to a vote and carried, the vote being as follows:

Those voting YEA:
Greg Harrigan
Sue O'Nan
Erin Merryweather
Timm Dixon

Those voting NAY:

Those Abstaining:
Jill Jacobson - absent

Other business not pertinent to the Ordinance appears in the minutes of the Meeting. Upon the conclusion of all business on the Agenda and motion duly made and carried, the Meeting was adjourned.

CERTIFICATE OF ACTING TOWN CLERK

I, Bartlett Smith, the duly appointed and qualified Acting Town Clerk of Interlaken Town, Utah (the "Issuer"), do hereby certify that the attached Ordinance is a true, accurate and complete copy thereof as adopted by the Town Council of the Issuer at a public meeting duly held on November 6, 2024 (the "Meeting"). The persons present and the result of the vote taken at the Meeting are all as shown above. The Ordinance, with all exhibits attached, was deposited in my office on November 6, 2024 and is officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of the Issuer, this November 6, 2024.

Town Clerk

(SEAL)

CERTIFICATE OF COMPLIANCE WITH
OPEN MEETING LAW

I, Bartlett Smith, the undersigned Town Clerk of Interlaken Town, Utah (the "Issuer"), do hereby certify, according to the records of the Issuer in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4- 202, Utah Code Annotated 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the November 6, 2024, public meeting (the "Meeting") held by the governing body of the Issuer as follows:

(a) By causing a notice, in the form attached hereto (the "Meeting Notice"), to be posted at the principal office of the Issuer at least twenty-four (24) hours prior to the convening of the Meeting, the Meeting Notice having continuously remained so posted and available for public inspection until the completion of the Meeting; and

(b) By causing a copy of the Meeting Notice to be delivered to a newspaper of general circulation in the geographic jurisdiction of the Issuer at least twenty-four (24) hours prior to the convening of the Meeting; and

(c) By causing the Meeting Notice to be posted on the Utah Public Notice Website at least twenty-four (24) hours prior to the convening of the Meeting.

(d) By giving notice to each member of the Town Council.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this November 6, 2024.

INTERLAKEN TOWN SEAL UTAH

Bartlett C. Smith
Town Clerk

(SEAL)

(Attach Meeting Notice including proof of posting thereof on the Utah Public Notice Website)

PROOF OF PUBLICATION

STATE OF UTAH, }
County of Wasatch, } ss.

I, Kari B McFee being first duly sworn, depose and say that I am the Business Manager of The Wasatch Wave, a weekly newspaper of general circulation, published once each week in Heber City, Utah, that the notice attached hereto and which is a Notice -

was published in said newspaper for 1 consecutive issues, the first publication having been made on the 30 day of October, 2024, and the last on the 30 day of October, 2024, that said notice was published in the regular and entire issue of every number of the paper during the period and times of publication, and the same was published in the newspaper proper and not in any supplement. Same was also published online at utahlegals.com, according to Section 45-1-101, Utah Code Annotated, beginning on the first date of publication and for at least 30 days thereafter.

Kari B McFee

Subscribed and sworn to before me this 31 day of October, 2024.

Laurie B Wynn
Notary Public

My commission expires 8-25-28.

LAURIE B WYNN
Notary Public
State Of Utah
My Commission Expires 08/25/2028
738027

PUBLIC NOTICE
Interlaken Town will hold a Public Hearing on a proposed Water Rate Increase and a Fiscal Year 2025 Town Budget Amendment on November 6, 2024 at 6:00 p.m. at 347 Luzern Rd. Midway. The meeting will be accessible remotely. For more information contact the Town Clerk at (435) 565-3812 or interlakenclerk@gmail.com.
Bart Smith
Interlaken Town Clerk
Published in The Wasatch Wave October 30, 2024.

INTERLAKEN TOWN
WASATCH COUNTY, UTAH

MONTH DD, YYYY

ORDINANCE NO. 16

AN ORDINANCE AMENDING COMPENSATION FOR INTERLAKEN TOWN ELECTED AND APPOINTED OFFICERS

WHEREAS, Interlaken Town (the "Town") has established a municipal government through adoption of Title 02 Interlaken Town Municipal Code; and

WHEREAS, Title 02 of the town's code establishes a town council, planning commission, and appeal authority as elected and appointed officers; and

WHEREAS, in accordance with Utah Code SECTION 10-3-818, elected and appointed officers of the Town shall receive compensation for their services as the governing body may fix by ordinance; and

WHEREAS, Interlaken Municipal Code, SECTION 2.07.070, grants the Town Council the power to adopt, change, or amend compensation for elected and appointed officers of the Town; and

WHEREAS, a public hearing was duly advertised and held on mmmm, dd, yyyy on the issue of amending compensation for elected and appointed officers; and

WHEREAS, the Town Council has received and heard all comments on the proposed elected and appointed officer compensation submitted for its consideration.

NOW, THEREFORE, it is hereby ordained by the Town Council of Interlaken Town, Wasatch County, Utah, (the "Town Council") as follows:

All previous compensation ordinances regarding elected and appointed officers hereby are repealed

Compensation for sevices by elected and appointed officers will be set as follows, effective on mmmm, dd, yyyy:

Mayor	$200 per month
Treasurer	$200 per month
Additional Council Members, not serving as Treasurer	$25 per council meeting attended

APPROVED AND ADOPTED: mmmm dd, yyyy.

____
Mayor Greg Harrigan

ATTEST: (SEAL)

____
Bart Smith, Town Clerk

Appendix G

FY2026 General Fund Roadway-Signage Proposed Expenses

Budget Line	Project	Contractor	Cost Estimate	Line Totals	Notes
55	Crack Seal all roads cracks > 1/4"	Eckles Paving	$ 31,771		
55	Asphalt patching - 3700 ft2	Becker Excavation	$ 16,000	**$ 47,771**	Added Luzern patches - see detailed list
56a	Speed Bump Signs - 3 count, mounted to 2" x 2" post	Signarama	$ 1,571		For existing speed bumps
56a	Proposed - 4 addtl speed signs, 2 signs at pump house, 2 signs at water tank	Signarama	$ 4,000	**$ 5,571**	Restricted area signs at pumphouse & emergency contact info at water tank
60	Shoulder Repair - excavation/cobble Big Matterhorn, DPW Site	Becker Excavation	$ 3,000	**$ 3,000**	Estimate only

Appendix H

Proposed Surface Patch Repairs - FY2026 from 2024 Analysis									
	Projected Square Footage Cost Estimate		**$ 7.50**						
Patch ID	**Nearest Lot**	**Location**	**Width (ft)**	**Length (ft)**	**Square Footage**	**Cost Estimate**	**Comment**	**Include Flag**	**Proposed FY26 Expense**
A	139	Below 370 Luzern Rd.- Long narrow depression following sewer line	5	120	600	$ 4,500	Second priority but could be done	1	$ 4,500
B	220	Above 347 Luzern Driveway - west	10	45	450	$ 3,375	Second priority but could be done	1	$ 3,375
B	220	Above 347 Luzern Driveway - east	10	20	200	$ 1,500	Second priority but could be done	1	$ 1,500
M	218	Big Matterhorn curve below 249 Big Matterhorn	10	12	120	$ 900	Needs shoulder repair as well	1	$ 900
N	010	Base of driveway 274 Jungfrau	5	5	25	$ 188	Yes	1	$ 188
O	127	Below Schneiders - 2 complete triangles	4	10	40	$ 300	Yes	1	$ 300
P	DPW Site	DPW Site - Edge of Luzern Road - smaller patch 300 ft2, larger path is 700 ft2	10	70	700	$ 5,250	Go with larger patch	1	$ 5,250
		Lower Interlaken Drive	4	8	32	$ 240	Patch to extend to asphalt edge	1	$ 240
				TOTAL	**3806**	**$ 28,545**			**$ 16,253**

Appendix I

	Jul-Apr	Interlaken Town Statement of Revenue and Expense									
		Jul-Apr, 2025									
		Zion 2422 - GVB 7811		GVB 7862		GVB 7854		Zion 1678 - GVB 7803		Zion 2681 - GVB 7730	
		Water Revenue		Water Reserve		Road Way Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Revenue - All Accounts										
5	Annual Wasatch County Tax Assessment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 205,752	$ 200,000
6	Prior Year Assessments	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
7	Late Fees - Assessments (all years)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
8	1% State Sales Tax (estimate)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 24,598	$ 34,000
all	Interest Income	$ 86	$ 200	$ 1,431	$ 800	$ 709	$ 800	$ 69	$ 150	$ 87	$ 130
12	~~New Owner Transfer Fees~~	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
13	B&C Road Tax (estimate)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 24,505	$ 26,000
14	Building App & Inspection Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15	Interlaken Drive RMA with BHR Agreement (20%)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15a	CARES Act Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15b	Additional Grant Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15c	Miscellaneous Revenue	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
15d	Fines for Municipal Code Violations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,900	$ 4,200
73a	Revenue from RMA Agreements	$ -	$ -	$ -	$ -	$ 34,056	$ 50,500	$ -	$ -	$ -	$ -
73b	Revenue from Federal & State Transportation System Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
92	Annual Water Utility Base Fees	$ 198,778	$ 209,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95	Metered Water Overages	$ 19,139	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95a	Water Connect Fee	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95b	Water Billing Late Fees & Adminstrative Fees	$ 1,140	$ 100	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95c	New Owner Transfer Fees	$ 650	$ 450	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
95e		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
150	Revenue from Federal & State Water System Grants	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
169	Building Permit Application Fees (varies with application)	$ -	$ -	$ -	$ -	$ -	$ -	$ 2,100	$ 1,800	$ -	$ -
170	Water Connect Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ 700	$ 700	$ -	$ -
171	Road Impact Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,500	$ 7,000	$ -	$ -
172	Damage Deposits - Refundable	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,000	$ 8,000	$ -	$ -
173	Completion Deposits - Refundable	$ -	$ -	$ -	$ -	$ -	$ -	$ 8,000	$ 8,000	$ -	$ -
173a	Plan Review & Inspections (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ 12,059	$ 19,000	$ -	$ -
173b	Variance Application Fees	$ -	$ -	$ -	$ -	$ -	$ -		$ 240	$ -	$ -
	Total Revenue	**$ 219,793**	**$ 217,250**	**$ 1,431**	**$ 800**	**$ 34,765**	**$ 51,300**	**$ 49,428**	**$ 44,890**	**$ 259,843**	**$ 264,330**
	Transfers into General Fund										
19	Transfer from Building Fund (Application Fees for admin costs)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 1,800
20	Transfer from Water Revenue Fund (50% of admin. expenses)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 95,000
21	Transfer from Transportation Reserve Fund for Capital expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 310,000	$ 310,000
	Transfers out of General Fund										
28	Transfer to Transportation Reserve of B&C Road Tax	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (26,000)
29	Transfer to Transportation Reserve Capital Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (50,000)	$ (150,000)
30	Transfer to Building Fund	$ -	$ -	$ -	$ -		$ -		$ -	$ -	$ -
	Transfers into Water Revenue Fund (Checking)										
100	Transfer from Building Fund (Water Connect Fees)	$ -	$ 700	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
101	Transfer from Bond Sinking Fund for current year Water Bond payment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
102	Transfer from Water Reserve Fund for Capital Improvements	$ 90,000	$ 90,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water Revenue Fund										
105	Transfer to Water System Reserve Capital Fund	$ -	$ (70,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
106	Transfer to General Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
107	Transfer to Bond Sinking Fund for Next Year's Bond Payment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
108	Transfer to Water System Capital Facilities Replacement Reserve Acct	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
109	Transfer to General Fund for 50% of Administrative expenses	$ -	$ (95,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Transportation Reserve Fund										
77	Transfer from General B&C Road Tax to Transportation Reserve Fund	$ -	$ -	$ -	$ -	$ -	$ 26,000	$ -	$ -	$ -	$ -
78	Transfer to Transportation Reserve Fund for Capital Improvements	$ -	$ -	$ -	$ -	$ 50,000	$ 150,000	$ -	$ -	$ -	$ -
80	Transfer from Building Fund of Road Impact Fee	$ -	$ -	$ -	$ -	$ -	$ 7,000	$ -	$ -	$ -	$ -

Jul-Apr		Interlaken Town Statement of Revenue and Expense									
		Jul-Apr, 2025									
		Zion 2422 - GVB 7811		GVB 7862		GVB 7854		Zion 1678 - GVB 7803		Zion 2681 - GVB 7730	
		Water Revenue		Water Reserve		Road Way Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Transfers out of Transportation Reserve Fund										
83	Transfer to General Fund for Transportation Capital Expenses	$ -	$ -	$ -	$ -	$ (310,000)	$ (310,000)	$ -	$ -	$ -	$ -
	Transfers into Water System Capital Reserves Fund										
154	Transfer from Water Revenue Fund	$ -	$ -	$ -	$ 70,000	$ -	$ -	$ -	$ -	$ -	$ -
154a			$ -		$ -		$ -		$ -		$ -
	Transfers out of Water System Capital Reserves Fund										
161	Transfer to Water Revenue Fund for Capital Improvements	$ -	$ -	$ (90,000)	$ (90,000)	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers into Building Fund										
177	Transfer from General Fund - Special Engineering Projects	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Building Fund										
180	Transfer to General Fund - Building Permit Application Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,800)	$ -	$ -
181	Transfer to Water Revenue - Water Connect Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (700)	$ -	$ -
182	Transfer to Transportation Reserve Fund - Road Impact Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (7,000)	$ -	$ -
	Transfers into Bond Sinking Fund										
138	Transfer from Water Revenue Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Transfers out of Water Bond Sinking Fund										
141	Transfer to Water Revenue Fund to pay current year bond	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Transfers Between Funds	**$ 90,000**	**$ (74,300)**	**$ (90,000)**	**$ (20,000)**	**$ (260,000)**	**$ (127,000)**	**$ -**	**$ (9,500)**	**$ 260,000**	**$ 230,800**
	General Fund Expenses										
	Administrative Expense										
37	Commissions, Committee, Council Mtg Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
38	Town Administrator, Clerk, & Webmaster	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (99,983)	$ (140,000)
39	Association Memberships	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (837)	$ (2,000)
40	Web Hosting & IT Services (WIX,GoDaddy,Zoom,Dropbox,ViaSat,Calling Post)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,744)	$ (1,500)
40a	Town Council Equipment & Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (98)	$ (1,000)
41	Meeting Advertising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (19)	$ (200)
42	Bookkeeping, Accounting, CPA Fees	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (18,268)	$ (18,000)
43	Bank Charges	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (841)	$ (500)
44	Town Attorney	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,739)	$ (10,000)
44a	Attorney fees for BHR settlement	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
45a	Animal Control through Interlocal Agreement w/ Heber City	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,654)	$ (3,000)
45b	Municipal Election Balloting & Noticing	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
46	Misc. Admin. Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (77)	$ (800)
47	Insurance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (5,066)	$ (5,000)
48	Office Supplies (postage + supplies)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (1,393)	$ (1,500)
49	Building Inspector	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
51	Additional Consulting Fees (Codifiers, etc.)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,000)
51a	Federal IRS Payroll Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,725)	$ (5,500)
51b	CARES Act - WCFD Fire Mitigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (627)	$ (1,500)
51d	Public Works Manager	$ -	$ -		$ -	$ -	$ -	$ -	$ -	$ (3,525)	$ -
	Total Administrative Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (139,597)**	**$ (192,500)**
	Annual Road Maintenance Expense from General Fund										
55	Annual Road Repair & Maintenance	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,578)	$ (2,500)
56	Additional Contract Services	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (9,004)	$ (3,000)
56a	Road Signage	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (3,963)	$ (2,000)
57	Contract Service (Snow Removal)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (65,000)	$ (65,000)
58	Supplies - Salt, Sand, etc	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (6,000)
58a	**Annual Fire Mitigation Expenses**										
58b	Brush Removal and Fire Mitigation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (21,400)	$ (20,000)
59	**Annual Road Capital Expenses**										
59a	Capital Equipment Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (4,775)	$ (5,000)

	Jul-Apr	Interlaken Town Statement of Revenue and Expense									
		Jul-Apr, 2025									
		Zion 2422 - GVB 7811		GVB 7862		GVB 7854		Zion 1678 - GVB 7803		Zion 2681 - GVB 7730	
		Water Revenue		Water Reserve		Road Way Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
60	Capital Investment in Roads	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (309,820)	$ (310,000)
60a	**DPW Expenses**										
60b	DPW Site Construction - Capital Investment	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,000)
60c	Annual DPW Site Maintenance Expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (85)	$ (500)
61	**Total Road Maintenance, Capital Improvements, DPW Expenses**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (416,625)**	**$ (416,000)**
	Total General Fund Expenses	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (556,222)**	**$ (608,500)**
	Water Revenue Fund Expenses										
	Bond Payment										
114	Water Bond Payment, Due annually in January	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
115	**Operating Expenses**										
116	Payroll - Water Masters	$ (20,520)	$ (30,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
117	Meter Repair/Replacement, Water System Equipment, Supplies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
118	Chemicals & Monitoring	$ (570)	$ (800)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
119	Telemetry System Operating Costs	$ -	$ (2,700)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
120	Water Share Fee, Education, etc.	$ (904)	$ (450)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
121	Gas Heat	$ (494)	$ (1,200)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
122	Electricity	$ (6,545)	$ (7,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123	Payroll Taxes - Water Masters - State & Federal 941	$ (2,138)	$ (4,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123a	Workman's Comp Insurance for Water Master	$ (179)	$ (1,200)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123b	Misc. Water Expenses	$ (1,561)	$ (1,500)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123c		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123d		$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123e	**Capital Investment in Water System**										
123f	Purchase of Generator and Installation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123g	Pump Replacements, Telemetry System, Meter Upgrades	$ (106,501)	$ (90,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
123h	Capital Equipment Investment - Water System	$ -	$ (5,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
124	**Repair and Maintenance**					$ -					
125	Additional Contract Services - Tank Main., Rate Studies, Consults	$ (1,537)	$ (40,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
126	Annual Generator Maintenance	$ (1,793)	$ (1,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
126a	General Water System Maintenance & Repair	$ (6,720)	$ (10,000)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
	Total Water Revenue Fund Expenses	**$ (149,460)**	**$ (194,850)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ -**
	Building Fund Expenses										
187	Refunds of Damage Deposits	$ -	$ -	$ -	$ -	$ -	$ -	$ (10,442)	$ (8,000)	$ -	$ -
188	Refunds of Completion Deposits	$ -	$ -	$ -	$ -	$ -	$ -	$ (4,000)	$ (4,000)	$ -	$ -
188a	Plan Review & Inspections (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ (11,730)	$ (10,000)	$ -	$ -
188b	Additional Contractual Services (Town Engineer)	$ -	$ -	$ -	$ -	$ -	$ -	$ (2,686)	$ -	$ -	$ -
188c	Plan Review by Planning Commission	$ -	$ -	$ -	$ -	$ -	$ -	$ (372)	$ -	$ -	$ -
	Total Building Fund Expenses		**$ -**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (29,230)**	**$ (22,000)**	**$ -**	**$ -**
	Total Expenses (General, Water Revenue, Building)	**$ (149,460)**	**$ (194,850)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (29,230)**	**$ (22,000)**	**$ (556,222)**	**$ (608,500)**
	Net Change in Balance (Revenue+Transfers+Expenses)	**$ 160,332**	**$ (51,900)**	**$ (88,569)**	**$ (19,200)**	**$ (225,235)**	**$ (75,700)**	**$ 20,198**	**$ 13,390**	**$ (36,379)**	**$ (113,370)**
	Add: Beginning Balance	$ 143,429	$ 143,429	$ 239,689	$ 239,689	$ 307,245	$ 307,245	$ 96,978	$ 96,978	$ 196,082	$ 196,082
	Transfer to Grand Valley Bank (Jan onward) or Rounding Adjustment		$ -		$ -		$ -		$ -		$ -
	Ending Balance	**$ 303,761**	**$ 91,529**	**$ 151,121**	**$ 220,489**	**$ 82,010**	**$ 231,545**	**$ 117,176**	**$ 110,368**	**$ 159,703**	**$ 82,712**

Appendix J

FY2026 Interlaken Town Budget Approval Dates	
Budget Task	**Date**
Review, consider, adopt budget - Town Council (council meeting)	5/6/25
Amendments, revisions to budget - Town Council (council meeting)	prior to hearing
Public hearing - no change to tax revenue, deadline date	6/22/25
Public hearing - TNT, change to tax revenue, deadline date	8/17/25
Adopt final budget - no change to tax revenue, deadline date	6/22/25
Adopt final budget - with change to tax revenue, deadline date	8/17/25

Interlaken Town Budget
Fiscal Year Ending 6/30/2026

	Interlaken Town FY2026 Budget - Tentative Approved at May 6, 2025 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget
1	**General Fund (checking)**				
3	**General Fund Revenue**				
5	Annual Wasatch County Tax Assessment	$191,596	$200,000	$230,000	Wasatch County Tax Increase +15%
8	1% State Sales Tax (estimate)	$31,034	$34,000	$34,000	
10	Interest Income	$201	$130	$130	
13	B&C Road Tax (estimate)	$33,421	$26,000	$26,000	
15a	Federal Grant Revenue	$0	$0	$0	
15b	State and Local Grant Revenue	$0	$0	$0	
15c	Miscellaneous Revenue	$0	$0	$0	
15d	Fines for municipal code violations	$1,000	$4,200	$200	
16	**Total General Fund Revenue:**	$257,253	$264,330	$290,330	
18	**Transfers into General Fund**				
19	Transfer from Building Fund (Application Fees for admin costs)	$2,463	$1,800	$2,000	New construction admin fee is $1000
20	Transfer from Water Revenue for Share of Admin. Expenses	$65,000	$95,000	$110,000	50% of General fund admin fees applied to water system
21	Transfer from Transportation Reserves for Capital expenses	$0	$310,000	$0	No capital improvements
23	**Transfers out of General Fund**				
26	**Transfers into Transportation Reserve Fund**				
28	Transfer of B&C Road Tax to Transportation Reserve Fund	($30,000)	($26,000)	($26,000)	
29	Contribution to Capital Improvements	$0	($150,000)	($30,000)	Increased tax revenue for future road expenses
31	**Total Net General Fund Transfers:**	$37,463	$230,800	$56,000	
35	**General Fund Expenses**				
36	**Administrative Expenses**				
37	Town Council, Commission, Appointee Stipends	$0	$0	($5,700)	To be added by Ordinance as compensation
38	Town Administrator & Clerk	($83,962)	($100,000)	($105,000)	Increase in hourly rate
39	Association Memberships	($1,018)	($2,000)	($2,000)	
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($2,769)	($1,500)	($1,500)	
40a	Town Council Equipment & Supplies	($1,278)	($1,000)	($1,000)	
41	Meeting Advertising	($668)	($200)	($200)	
42	Bookkeeping, Accounting & CPA fees	($17,086)	($18,000)	($18,000)	
43	Bank Charges, Checks	($411)	($500)	($500)	
44	Town Attorney	($4,537)	($10,000)	($10,000)	
45a	Animal Control through Interlocal Agreement w/ Heber City	($2,469)	($3,000)	($3,000)	
45b	Municipal Election Balloting & Noticing, Advertisements	($102)	$0	($200)	Applicable in election years only
46	Misc. Admin. Expenses	($822)	($800)	($1,500)	Cost increases
47	Insurance	($5,494)	($5,000)	($5,000)	
48	Office Supplies (postage + supplies)	($1,524)	($1,500)	($1,500)	
51	Additional Consulting Fees	$0	$ (2,000)	$ (2,000)	
51a	Federal IRS Taxes	($5,067)	($5,500)	($5,500)	
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)	($706)	($1,500)	($12,000)	Need to decide to pursue this contract
51d	Public Works Manager		($40,000)	($45,000)	Increase in hourly rate
52	**Total Administrative Expenses:**	($127,913)	($192,500)	($219,600)	
54	**Annual Road Maintenance-Repair Expenses - General Fund**				
55	Annual Road Repair & Maintenance	($41,463)	($2,500)	($48,000)	Crack sealing all roads, 3,700 ft2 patching estimate
56	Additional Contract Services - Recycling, Noxious Weed Control	($3,553)	($3,000)	($10,000)	Additional expense of Noxious Weed Control plus recyclin
56a	Road Signage	($84)	($2,000)	($5,500)	Replace old signs, add new signs
57	Contract Service (Snow Removal)	($55,000)	($65,000)	($70,000)	Increase from $13K to $14K per month, for 5 months
58	Supplies - Salt, Sand, etc	($3,224)	($6,000)	$0	Included in contract with SuperDave
58a	**Annual Fire Mitigation Expenses**				
58b	Brush Removal and other Widlfire Mitigation	($26,200)	($20,000)	($20,000)	
59	**Annual General Fund Capital Expenses**				
59a	Capital Equipment Investment	$0	($5,000)	($5,000)	
60	Capital Investment in Roads	$0	($310,000)	($3,000)	Selected shoulder work only
60a	**DPW Expenses**				
60b	DPW Site Construction - Capital Investment	($1,803)	($2,000)	($2,000)	
60c	Annual DPW Site Maintenance Expenses	($862)	($500)	($500)	
61	**Total Road Maintenance, Capital, Fire & DPW Expenses**	($132,189)	($416,000)	($164,000)	
65	**Total General Fund Expenses:**	($260,101)	($608,500)	($383,600)	
67	**Increase/Decrease in General Fund Balance**	**$34,614**	**($113,370)**	**($37,270)**	

	Interlaken Town FY2026 Budget - Tentative Approved at May 6, 2025 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget
70	**Transportation Reserve Fund (savings)**				
72	**Transportation Reserve Fund Revenue**				
73	Estimated Interest	$1,215	$800	$800	
73a	Revenue From RMA Agreement & 3rd Party Contributions	$0	$50,500	$3,000	Reimbursement for snow removal and brush clearing
73b	Revenue from Federal & State Transporation System Grants	$0	$0	$0	
74	**Total Transportation Reserve Fund Revenue:**	$1,215	$51,300	$3,800	
76	**Transfers into Transportation Reserve Fund**				
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$30,000	$26,000	$26,000	
78	Transfer from General Fund for Capital Improvement Reserves	$0	$150,000	$30,000	Additional WC tax revenue
80	Transfer from Building Fund of Road Impact Fee	$42,753	$7,000	$10,000	2 Permits @ $5K
82	**Transfers out of Transportation Reserve Fund**				
83	Transfer to General Fund for Transportation Capital Expenses	$0	($310,000)	$0	No capital improvements
84	**Total Net Transportation Reserve Fund Transfers:**	**$72,753**	**($127,000)**	**$66,000**	
86	**Incr/Decr in Transportation Reserve Fund Balance**	**$73,968**	**($75,700)**	**$69,800**	
88	**Water Revenue Fund (checking)**				
90	**Water Revenue Fund Revenue**				
92	Annual Water Utility Base Usage Fee	$176,288	$209,000	$245,000	Rate Increase +21% FY25 +42% FY26
93	Interest Income	$292	$200	$200	
95	Charge for Services: Metered Water (overages)	$8,373	$7,500	$22,000	Increase in overages consistent with historical usage
95a					
95b	Water Billing Late Fees and Additional Administrative Fees	$1,000	$100	$1,200	Increase based on current FY amounts
95c	New Owner Transfer Fees	$1,050	$450	$450	
95d	Misc. Water Revenue				
95e					
96	**Total Water Revenue Fund Revenue:**	$187,003	$217,250	$268,850	
98	**Transfers into Water Revenue Fund**				
100	Transfer from Building Fund (Water Connect Fees)	$5,917	$700	$2,300	Increase in connection fee, $2,300 per lot
101	Transfer from Bond Sinking Fund for current year Water Bond payme	$82,707	$0	$0	Bond payments completed in FY2024
102	Transfer from Water System Reserves for Capital Improvements	$0	$90,000	$0	No capital improvements
104	**Transfers out of Water Revenue Fund**				
105	Transfer to Water System Reserve Capital Fund	($78,275)	($70,000)	($60,000)	Make adjustments based on FY expenses
106					
107	~~Transfer to Bond Sinking Fund - Next Year's Bond Payment~~	$0	$0	$0	
108					
109	Transfer to General Fund for Share of Administrative expenses	($65,000)	($95,000)	($110,000)	Based on 50% share
110	**Total Net Water Revenue Fund Transfers:**	($54,651)	($74,300)	($167,700)	
111a	***Water Revenue Fund - continued***				
112	**Water Revenue Fund Expenses**				
113	**Bond Payment**				
114	Water Bond Payment, due annually in January	($75,773)	$0	$0	Bond payments completed in FY2024
115	**Operating Expenses**				
116	Payroll - Water Masters	($22,070)	($30,000)	($31,500)	Adjust for inflation
117	Bank Charges, Checks			($500)	New expense line
118	Chemicals & Monitoring	($274)	($800)	($800)	
119	Telemetry System Operating Costs	($2,734)	($2,700)	($2,700)	
120	Water Share Fee, Education, etc.	$0	($450)	($450)	
121	Gas Heat	($322)	($1,200)	($800)	Reduction based on historical expense
122	Electricity	($8,170)	($7,000)	($7,000)	
123	Payroll Taxes - Water Masters	($1,065)	($4,000)	($4,000)	
123a	Workman's Comp Insurance for Water Masters	($391)	($1,200)	($1,200)	
123b	Misc. Water Expenses	($2,581)	($1,500)	($1,500)	
123e	**Capital Investment in Water System**				
123f	Purchase of Generator and Installation	$0	$0	$0	
123g	Water System Capital Upgrades, Replacements	($56,068)	($90,000)	$0	None planned
123h	Capital Equipment Investment - Water System	$0	($5,000)	($1,000)	Additional equipment
124	**Repair and Maintenance**				
125	Additional Water System Contract Services	($1,506)	$0	($70,000)	Water master plan not completed in FY25 - move to FY26

	Interlaken Town FY2026 Budget - Tentative Approved at May 6, 2025 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget
126	Annual Generator Maintenance	($6,576)	($1,000)	($1,700)	Maintenance cost based on historical expense
126a	General Water System Maintenance & Repair	($14,401)	($10,000)		
127	**Total Water Revenue Expenses:**	($191,932)	($154,850)	($123,150)	
129	**Increase/Decrease in Water Revenue Fund Balance**	**($59,580)**	**($11,900)**	**($22,000)**	
131	**Water Bond Sinking Fund (money market)**				
133	**Water Bond Sinking Fund Revenue**				
134	Estimated Interest	$190	$0	$0	Account closed in FY2024
135	**Total Water Bond Sinking Fund Revenue:**	$190	$0	$0	
137	**Transfers into Water Bond Sinking Fund**				
138	Transfer from Water Revenue Fund	$0	$0	$0	
140	**Transfers out of Water Bond Sinking Fund**				
141	Transfer to Water Revenue Fund to pay current year bond	($82,707)	$0	$0	FY2024 Transfer completed
142	**Total Net Water Bond Sinking Fund Transfers:**	($82,707)	$0	$0	
144	**Increase/Decrease in Water Revenue Bond Sinking Fund Balance**	**($82,517)**	**$0**	**$0**	
146	**Water Reserve Fund (savings)**				
148	**Water Reserve Fund Revenue**				
149	Interest Income	$1,265	$800	$800	
150	Revenue from Federal & State Water System Grants	$0	$0	$0	
151	**Total Water Reserve Fund Revenue:**	$1,265	$800	$800	
153	**Transfers into Water Reserve Fund**				
154	Trfr from Water Revenue Fund to Capital Reserves	$78,275	$70,000	$60,000	Make adjustments based on FY expenses
154a	Trfr from Water Bond Fund to Capital Reserves				
160	**Transfers out of Water Reserve Fund**				
161	Transfer to Water Revenue Fund for Capital Improvements	$0	($90,000)	$0	
162	**Total Net Water Reserve Fund Transfers:**	$78,275	($20,000)	$60,000	
164	**Increase/Decrease in Water Reserve Fund Balance**	**$79,540**	**($19,200)**	**$60,800**	
166	**Building Fund (checking)**				
168	**Building Fund Revenue**				
168a	Interest Income	$182	$150	$150	
169	Building Permit Application Fees	$1,950	$1,800	$1,800	
170	Water Connect Fees	$5,616	$700	$700	
171	Road Impact Fees	$10,500	$7,000	$7,000	
172	Damage Deposits - Refundable	$19,472	$8,000	$8,000	
173	Completion Deposits - Refundable	$8,000	$8,000	$8,000	
173a	Plan Review & Inspections (Town Engineer)	$20,904	$19,000	$19,000	
173b	Variance Application Fees	$0	$240	$240	
174	**Total Building Fund Revenue:**	$66,624	$44,890	$44,890	
176	**Transfers into Building Fund**				
177	Transfer from General Fund - Special Engineering Projects	$0	$0	$0	
179	**Transfers out of Building Fund**				
180	Transfer to General Fund - Building Permit Application Fees	($2,463)	($1,800)	($2,000)	New construction admin fee is $1000
181	Transfer to Water Revenue Fund - Water Connect Fees	($5,917)	($700)	($2,300)	Increase in connection fee, $2,300 per lot
182	Transfer to Transportation Reserve Fund - Road Impact Fees	($42,753)	($7,000)	($10,000)	2 Permits @ $5K
183	**Total Net Building Fund Transfers:**	($51,133)	($9,500)	($14,300)	
185	**Building Fund Expenses**				
187	Refunds of Damage Deposits	($12,500)	($8,000)	($8,000)	
188	Refunds of Completion Deposits	($9,404)	($4,000)	($4,000)	
188a	Plan Review & Inspections (Town Engineer)	($11,599)	($10,000)	($10,000)	
188b	Additional Contractual Services (Town Engineer)	$0	$0	$0	
188c	Plan Review by Planning Commission	$0	$0	$0	
189	**Total Building Fund Expenses:**	($33,503)	($22,000)	($22,000)	
191	**Increase/Decrease in Building Fund Balance**	**($18,012)**	**$13,390**	**$8,590**	
194					

	Interlaken Town FY2026 Budget - Tentative Approved at May 6, 2025 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget

195	**Fiscal Year Net Increase/Decrease for all Funds**			
197	**Fund Name**	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
199	General Fund (checking)	$34,614	($113,370)	($37,270)
200	Transportation Reserve Fund (savings)	$73,968	($75,700)	$69,800
201	Water Revenue Fund (checking)	($59,580)	($11,900)	($22,000)
202	Water Bond Sinking Fund (money market)	($82,517)	$0	$0
203	Water Reserve Fund (savings)	$79,540	($19,200)	$60,800
204	Building Fund (checking)	($18,012)	$13,390	$8,590
205	**Total Fiscal Year Increase/Decrease**	$28,014	($206,780)	$79,920
206				
207	**Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease**			
209	**Budget Category**	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
212	Revenues	$513,551	$578,570	$608,670
213	Net Transfers between funds	$0	$0	$0
214	Expenses	($485,536)	($785,350)	($528,750)
215	**Ending Increase/Decrease**	$28,014	($206,780)	$79,920
216				
217	**Account Year-End Balances**			
218	**Fund Name**	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
221	General Fund (checking) *2681	$ 196,082	$ 82,712	$ 45,442
222	Transportation Reserve Fund (savings) *4574	$ 307,245	$ 231,545	$ 301,345
223	Water Revenue Fund (checking) *1520	$ 143,429	$ 131,529	$ 109,529
224	Water Bond Sinking Fund (money market) *1058	$ -	$ -	$ -
225	Water Reserve Fund (savings) *1330	$ 239,689	$ 220,489	$ 281,289
226	Building Fund (checking) *1678	$ 96,978	$ 110,368	$ 118,958
227	**Total of Ending Balances**	$ 983,423	$ 776,643	$ 856,563

	Interlaken Town FY2026 Budget - Adoopted 2025-06-03 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget
1	**General Fund (checking)**				
3	**General Fund Revenue**				
5	Annual Wasatch County Tax Assessment	$191,596	$200,000	$230,000	Wasatch County Tax Increase +15%
8	1% State Sales Tax (estimate)	$31,034	$34,000	$34,000	
10	Interest Income	$201	$130	$130	
13	B&C Road Tax (estimate)	$33,421	$26,000	$26,000	
15a	Federal Grant Revenue	$0	$0	$0	
15b	State and Local Grant Revenue	$0	$0	$0	
15c	Miscellaneous Revenue	$0	$0	$0	
15d	Fines for municipal code violations	$1,000	$4,200	$200	
16	**Total General Fund Revenue:**	$257,253	$264,330	$290,330	
18	**Transfers into General Fund**				
19	Transfer from Building Fund (Application Fees for admin costs)	$2,463	$1,800	$2,000	New construction admin fee is $1000
20	Transfer from Water Revenue for Share of Admin. Expenses	$65,000	$95,000	$110,000	50% of General fund admin fees applied to water system
21	Transfer from Transportation Reserves for Capital expenses	$0	$310,000	$0	No capital improvements
23	**Transfers out of General Fund**				
26	**Transfers into Transportation Reserve Fund**				
28	Transfer of B&C Road Tax to Transportation Reserve Fund	($30,000)	($26,000)	($26,000)	
29	Contribution to Capital Improvements	$0	($150,000)	$0	Transfer of $30K removed to provide funds for road repair
31	**Total Net General Fund Transfers:**	$37,463	$230,800	$86,000	
35	**General Fund Expenses**				
36	**Administrative Expenses**				
37	Town Council, Commission, Appointee Stipends	$0	$0	($5,700)	To be added by Ordinance as compensation
38	Town Administrator & Clerk	($83,962)	($100,000)	($105,000)	Increase in hourly rate
39	Association Memberships	($1,018)	($2,000)	($2,000)	
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($2,769)	($1,500)	($1,500)	
40a	Town Council Equipment & Supplies	($1,278)	($1,000)	($1,000)	
41	Meeting Advertising	($668)	($200)	($200)	
42	Bookkeeping, Accounting & CPA fees	($17,086)	($18,000)	($18,000)	
43	Bank Charges, Checks	($411)	($500)	($500)	
44	Town Attorney	($4,537)	($10,000)	($10,000)	
45a	Animal Control through Interlocal Agreement w/ Heber City	($2,469)	($3,000)	($3,000)	
45b	Municipal Election Balloting & Noticing, Advertisements	($102)	$0	($200)	Applicable in election years only
46	Misc. Admin. Expenses	($822)	($800)	($1,500)	Cost increases
47	Insurance	($5,494)	($5,000)	($5,000)	
48	Office Supplies (postage + supplies)	($1,524)	($1,500)	($1,500)	
51	Additional Consulting Fees	$0	$ (2,000)	$ (2,000)	
51a	Federal IRS Taxes	($5,067)	($5,500)	($5,500)	
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)	($706)	($1,500)	($12,000)	Need to decide to pursue this contract
51d	Public Works Manager		($40,000)	($45,000)	Increase in hourly rate
52	**Total Administrative Expenses:**	($127,913)	($192,500)	($219,600)	
54	**Annual Road Maintenance-Repair Expenses - General Fund**				
55	Annual Road Repair & Maintenance	($41,463)	($2,500)	($85,000)	Crack sealing all roads, patching - increased from $48K - Eckles Paving Bid
56	Additional Contract Services - Recycling, Noxious Weed Control	($3,553)	($3,000)	($10,000)	Additional expense of Noxious Weed Control plus recycling
56a	Road Signage	($84)	($2,000)	($5,500)	Replace old signs, add new signs
57	Contract Service (Snow Removal)	($55,000)	($65,000)	($70,000)	Increase from $13K to $14K per month, for 5 months
58	Supplies - Salt, Sand, etc	($3,224)	($6,000)	$0	Included in contract with SuperDave
58a	**Annual Fire Mitigation Expenses**				
58b	Brush Removal and other Widlfire Mitigation	($26,200)	($20,000)	($20,000)	
59	**Annual General Fund Capital Expenses**				
59a	Capital Equipment Investment	$0	($5,000)	$0	Equipment purchase was $5K
60	Capital Investment in Roads	$0	($310,000)	($3,000)	Selected shoulder work only
60a	**DPW Expenses**				
60b	DPW Site Construction - Capital Investment	($1,803)	($2,000)	$0	DPW Investment was $2K
60c	Annual DPW Site Maintenance Expenses	($862)	($500)	($500)	
61	**Total Road Maintenance, Capital, Fire & DPW Expenses**	($132,189)	($416,000)	($194,000)	
65	**Total General Fund Expenses:**	($260,101)	($608,500)	($413,600)	
67	**Increase/Decrease in General Fund Balance**	**$34,614**	**($113,370)**	**($37,270)**	

	Interlaken Town FY2026 Budget - Adoopted 2025-06-03 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget
70	**Transportation Reserve Fund (savings)**				
72	**Transportation Reserve Fund Revenue**				
73	Estimated Interest	$1,215	$800	$800	
73a	Revenue From RMA Agreement & 3rd Party Contributions	$0	$50,500	$3,000	Reimbursement for snow removal and brush clearing
73b	Revenue from Federal & State Transporation System Grants	$0	$0	$0	
74	**Total Transportation Reserve Fund Revenue:**	$1,215	$51,300	$3,800	
76	**Transfers into Transportation Reserve Fund**				
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$30,000	$26,000	$26,000	
78	Transfer from General Fund for Capital Improvement Reserves	$0	$150,000	$0	No $30K contribution this fiscal year-funds spent on repair
80	Transfer from Building Fund of Road Impact Fee	$42,753	$7,000	$10,000	2 Permits @ $5K
82	**Transfers out of Transportation Reserve Fund**				
83	Transfer to General Fund for Transportation Capital Expenses	$0	($310,000)	$0	No capital improvements
84	**Total Net Transportation Reserve Fund Transfers:**	**$72,753**	**($127,000)**	**$36,000**	
86	**Incr/Decr in Transportation Reserve Fund Balance**	**$73,968**	**($75,700)**	**$39,800**	
88	**Water Revenue Fund (checking)**				
90	**Water Revenue Fund Revenue**				
92	Annual Water Utility Base Usage Fee	$176,288	$209,000	$245,000	Rate Increase +21% FY25 +42% FY26
93	Interest Income	$292	$200	$200	
95	Charge for Services: Metered Water (overages)	$8,373	$7,500	$22,000	Increase in overages consistent with historical usage
95a					
95b	Water Billing Late Fees and Additional Administrative Fees	$1,000	$100	$1,200	Increase based on current FY amounts
95c	New Owner Transfer Fees	$1,050	$450	$450	
95d	Misc. Water Revenue				
95e					
96	**Total Water Revenue Fund Revenue:**	$187,003	$217,250	$268,850	
98	**Transfers into Water Revenue Fund**				
100	Transfer from Building Fund (Water Connect Fees)	$5,917	$700	$2,300	Increase in connection fee, $2,300 per lot
101	Transfer from Bond Sinking Fund for current year Water Bond payme	$82,707	$0	$0	Bond payments completed in FY2024
102	Transfer from Water System Reserves for Capital Improvements	$0	$90,000	$0	No capital improvements
104	**Transfers out of Water Revenue Fund**				
105	Transfer to Water System Reserve Capital Fund	($78,275)	($70,000)	($60,000)	Make adjustments based on FY expenses
106					
107	~~Transfer to Bond Sinking Fund - Next Year's Bond Payment~~	$0	$0	$0	
108					
109	Transfer to General Fund for Share of Administrative expenses	($65,000)	($95,000)	($110,000)	Based on 50% share
110	**Total Net Water Revenue Fund Transfers:**	($54,651)	($74,300)	($167,700)	
111a	***Water Revenue Fund - continued***				
112	**Water Revenue Fund Expenses**				
113	**Bond Payment**				
114	Water Bond Payment, due annually in January	($75,773)	$0	$0	Bond payments completed in FY2024
115	**Operating Expenses**				
116	Payroll - Water Masters	($22,070)	($30,000)	($31,500)	Adjust for inflation
117	Bank Charges, Checks			($500)	New expense line
118	Chemicals & Monitoring	($274)	($800)	($800)	
119	Telemetry System Operating Costs	($2,734)	($2,700)	($2,700)	
120	Water Share Fee, Education, etc.	$0	($450)	($450)	
121	Gas Heat	($322)	($1,200)	($800)	Reduction based on historical expense
122	Electricity	($8,170)	($7,000)	($7,000)	
123	Payroll Taxes - Water Masters	($1,065)	($4,000)	($4,000)	
123a	Workman's Comp Insurance for Water Masters	($391)	($1,200)	($1,200)	
123b	Misc. Water Expenses	($2,581)	($1,500)	($1,500)	
123e	**Capital Investment in Water System**				
123f	Purchase of Generator and Installation	$0	$0	$0	
123g	Water System Capital Upgrades, Replacements	($56,068)	($90,000)	$0	None planned
123h	Capital Equipment Investment - Water System	$0	($5,000)	($1,000)	Additional equipment
124	**Repair and Maintenance**				
125	Additional Water System Contract Services	($1,506)	$0	($70,000)	Water master plan not completed in FY25 - move to FY26

	Interlaken Town FY2026 Budget - Adoopted 2025-06-03 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget
126	Annual Generator Maintenance	($6,576)	($1,000)	($1,700)	Maintenance cost based on historical expense
126a	General Water System Maintenance & Repair	($14,401)	($10,000)		
127	**Total Water Revenue Expenses:**	($191,932)	($154,850)	($123,150)	
129	**Increase/Decrease in Water Revenue Fund Balance**	**($59,580)**	**($11,900)**	**($22,000)**	
131	**Water Bond Sinking Fund (money market)**				
133	**Water Bond Sinking Fund Revenue**				
134	Estimated Interest	$190	$0	$0	Account closed in FY2024
135	**Total Water Bond Sinking Fund Revenue:**	$190	$0	$0	
137	**Transfers into Water Bond Sinking Fund**				
138	Transfer from Water Revenue Fund	$0	$0	$0	
140	**Transfers out of Water Bond Sinking Fund**				
141	Transfer to Water Revenue Fund to pay current year bond	($82,707)	$0	$0	FY2024 Transfer completed
142	**Total Net Water Bond Sinking Fund Transfers:**	($82,707)	$0	$0	
144	**Increase/Decrease in Water Revenue Bond Sinking Fund Balance**	**($82,517)**	**$0**	**$0**	
146	**Water Reserve Fund (savings)**				
148	**Water Reserve Fund Revenue**				
149	Interest Income	$1,265	$800	$800	
150	Revenue from Federal & State Water System Grants	$0	$0	$0	
151	**Total Water Reserve Fund Revenue:**	$1,265	$800	$800	
153	**Transfers into Water Reserve Fund**				
154	Trfr from Water Revenue Fund to Capital Reserves	$78,275	$70,000	$60,000	Make adjustments based on FY expenses
154a	Trfr from Water Bond Fund to Capital Reserves				
160	**Transfers out of Water Reserve Fund**				
161	Transfer to Water Revenue Fund for Capital Improvements	$0	($90,000)	$0	
162	**Total Net Water Reserve Fund Transfers:**	$78,275	($20,000)	$60,000	
164	**Increase/Decrease in Water Reserve Fund Balance**	**$79,540**	**($19,200)**	**$60,800**	
166	**Building Fund (checking)**				
168	**Building Fund Revenue**				
168a	Interest Income	$182	$150	$150	
169	Building Permit Application Fees	$1,950	$1,800	$1,800	
170	Water Connect Fees	$5,616	$700	$700	
171	Road Impact Fees	$10,500	$7,000	$7,000	
172	Damage Deposits - Refundable	$19,472	$8,000	$8,000	
173	Completion Deposits - Refundable	$8,000	$8,000	$8,000	
173a	Plan Review & Inspections (Town Engineer)	$20,904	$19,000	$19,000	
173b	Variance Application Fees	$0	$240	$240	
174	**Total Building Fund Revenue:**	$66,624	$44,890	$44,890	
176	**Transfers into Building Fund**				
177	Transfer from General Fund - Special Engineering Projects	$0	$0	$0	
179	**Transfers out of Building Fund**				
180	Transfer to General Fund - Building Permit Application Fees	($2,463)	($1,800)	($2,000)	New construction admin fee is $1000
181	Transfer to Water Revenue Fund - Water Connect Fees	($5,917)	($700)	($2,300)	Increase in connection fee, $2,300 per lot
182	Transfer to Transportation Reserve Fund - Road Impact Fees	($42,753)	($7,000)	($10,000)	2 Permits @ $5K
183	**Total Net Building Fund Transfers:**	($51,133)	($9,500)	($14,300)	
185	**Building Fund Expenses**				
187	Refunds of Damage Deposits	($12,500)	($8,000)	($8,000)	
188	Refunds of Completion Deposits	($9,404)	($4,000)	($4,000)	
188a	Plan Review & Inspections (Town Engineer)	($11,599)	($10,000)	($10,000)	
188b	Additional Contractual Services (Town Engineer)	$0	$0	$0	
188c	Plan Review by Planning Commission	$0	$0	$0	
189	**Total Building Fund Expenses:**	($33,503)	($22,000)	($22,000)	
191	**Increase/Decrease in Building Fund Balance**	**($18,012)**	**$13,390**	**$8,590**	
194					

	Interlaken Town FY2026 Budget - Adoopted 2025-06-03 Council Meeting	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft	Notes for FY2026 Budget

195		**Fiscal Year Net Increase/Decrease for all Funds**			
197		**Fund Name**	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
199		General Fund (checking)	**$34,614**	**($113,370)**	**($37,270)**
200		Transportation Reserve Fund (savings)	**$73,968**	**($75,700)**	**$39,800**
201		Water Revenue Fund (checking)	**($59,580)**	**($11,900)**	**($22,000)**
202		Water Bond Sinking Fund (money market)	**($82,517)**	**$0**	**$0**
203		Water Reserve Fund (savings)	**$79,540**	**($19,200)**	**$60,800**
204		Building Fund (checking)	**($18,012)**	**$13,390**	**$8,590**
205		**Total Fiscal Year Increase/Decrease**	**$28,014**	**($206,780)**	**$49,920**
206					
207		**Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease**			
209		**Budget Category**	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
212		Revenues	**$513,551**	**$578,570**	**$608,670**
213		Net Transfers between funds	**$0**	**$0**	**$0**
214		Expenses	**($485,536)**	**($785,350)**	**($558,750)**
215		**Ending Increase/Decrease**	**$28,014**	**($206,780)**	**$49,920**
216					
217		**Account Year-End Balances**			
218		**Fund Name**	FY2024 Budget 7/1/23-6/30/24 Actual	FY2025 Budget 7/1/24-6/30/25 Amended 11/6/24	FY2026 Budget 7/1/25-6/30/26 Draft
221		General Fund (checking) *2681	**$ 196,082**	**$ 82,712**	**$ 45,442**
222		Transportation Reserve Fund (savings) *4574	**$ 307,245**	**$ 231,545**	**$ 271,345**
223		Water Revenue Fund (checking) *1520	**$ 143,429**	**$ 131,529**	**$ 109,529**
224		Water Bond Sinking Fund (money market) *1058	**$ -**	**$ -**	**$ -**
225		Water Reserve Fund (savings) *1330	**$ 239,689**	**$ 220,489**	**$ 281,289**
226		Building Fund (checking) *1678	**$ 96,978**	**$ 110,368**	**$ 118,958**
227		**Total of Ending Balances**	**$ 983,423**	**$ 776,643**	**$ 826,563**

Interlaken Town Budget
Fiscal Year Ending 6/30/2026

Interlaken Town FY2026 Budget - Amended 2025-08-05 Council Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25	Notes for FY2026 Budget Amendment
General Fund (checking)				
General Fund Revenue				
Annual Wasatch County Tax Assessment	$207,371	$230,000	$210,000	Tax rate unchanged - adjusted for increased valuations
1% State Sales Tax (estimate)	$30,053	$34,000	$34,000	
Interest Income	$87	$130	$130	
B&C Road Tax (estimate)	$28,753	$26,000	$29,000	Estimate increased
Federal Grant Revenue		$0	$0	
State and Local Grant Revenue		$0	$0	
Miscellaneous Revenue		$0	$0	
Fines for municipal code violations	$5,020	$200	$200	
Total General Fund Revenue:	$271,284	$290,330	$273,330	
Transfers into General Fund				
Transfer from Building Fund (Application Fees for admin costs)	$0	$2,000	$2,000	
Transfer from Water Revenue for Share of Admin. Expenses	$0	$110,000	$200,000	50% of General fund admin fees - FY25 + FY26
Transfer from Transportation Reserves for Capital expenses	$310,000	$0	$0	
Transfers out of General Fund				
Transfers into Transportation Reserve Fund				
Transfer of B&C Road Tax to Transportation Reserve Fund		($26,000)	($29,000)	Increase in B&C Revenue
Contribution to Capital Improvements	($50,000)	$0	($100,000)	Increase in road reserves contribution
Total Net General Fund Transfers:	$260,000	$86,000	$73,000	
General Fund Expenses				
Administrative Expenses				
Town Council, Commission, Appointee Stipends	$0	($5,700)	($5,700)	New stipends added through compensation ordinance
Town Administrator & Clerk	($114,599)	($105,000)	($105,000)	Increase in hourly rate through compensation ordinance
Association Memberships	($837)	($2,000)	($2,000)	
Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($2,579)	($1,500)	($1,500)	
Town Council Equipment & Supplies	($98)	($1,000)	($1,000)	
Meeting Advertising	($19)	($200)	($200)	
Bookkeeping, Accounting & CPA fees	($21,028)	($18,000)	($18,000)	
Bank Charges, Checks	($903)	($500)	($500)	
Town Attorney	($2,179)	($10,000)	($10,000)	
Animal Control through Interlocal Agreement w/ Heber City	($1,654)	($3,000)	($3,000)	
Municipal Election Balloting & Noticing, Advertisements	($46)	($200)	($200)	Applicable in election years only
Misc. Admin. Expenses	($303)	($1,500)	($1,500)	Cost increases
Insurance	($5,066)	($5,000)	($5,000)	
Office Supplies (postage + supplies)	($1,595)	($1,500)	($1,500)	
Additional Consulting Fees	($19)	($2,000)	($2,000)	
Federal IRS Taxes	($3,725)	($5,500)	($5,500)	
Safety and Enforcement (Wasatch County Sheriff Agreement)	($627)	($12,000)	($12,000)	Need to decide to pursue this contract
Public Works Manager	($3,525)	($45,000)	($45,000)	Increase in hourly rate
Total Administrative Expenses:	($158,804)	($219,600)	($219,600)	
Annual Road Maintenance-Repair Expenses - General Fund				
Annual Road Repair & Maintenance	($2,625)	($85,000)	($85,000)	Crack sealing all roads, patching - increased from $48K - Eckles Paving Bid
Additional Contract Services - Recycling, Noxious Weed Control	($9,388)	($10,000)	($10,000)	Additional expense of Noxious Weed Control plus recycling
Road Signage	($4,081)	($5,500)	($5,500)	Replace old signs, add new signs
Contract Service (Snow Removal)	($65,000)	($70,000)	($70,000)	Increase from $13K to $14K per month, for 5 months
Supplies - Salt, Sand, etc	$0	$0	$0	Included in contract with SuperDave
Annual Fire Mitigation Expenses				
Brush Removal and other Widlfire Mitigation	($21,400)	($20,000)	($20,000)	
Annual General Fund Capital Expenses				
Capital Equipment Investment	($4,775)	$0	$0	No planned equipment expendittures
Capital Investment in Roads	($309,820)	($3,000)	($3,000)	Selected shoulder work only
DPW Expenses				
DPW Site Construction - Capital Investment		$0	$0	
Annual DPW Site Maintenance Expenses	($85)	($500)	($500)	
Total Road Maintenance, Capital, Fire & DPW Expenses	($417,174)	($194,000)	($194,000)	
Total General Fund Expenses:	($575,978)	($413,600)	($413,600)	

Interlaken Town FY2026 Budget - Amended 2025-08-05 Council Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25	Notes for FY2026 Budget Amendment
Increase/Decrease in General Fund Balance	**($44,694)**	**($37,270)**	**($67,270)**	
Transportation Reserve Fund (savings)				
Transportation Reserve Fund Revenue				
Estimated Interest	$838	$800	$800	
Revenue From RMA Agreement & 3rd Party Contributions	$36,865	$3,000	$18,000	RMA reimbursement for snow removal and brush clearing
Revenue from Federal & State Transporation System Grants	$0	$0	$0	
Total Transportation Reserve Fund Revenue:	$37,703	$3,800	$18,800	
Transfers into Transportation Reserve Fund				
Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$0	$26,000	$29,000	Increase in B&C Revenue
Transfer from General Fund for Capital Improvement Reserves	$50,000	$0	$100,000	Increase in road reserves contribution
Transfer from Building Fund of Road Impact Fee	$0	$10,000	$20,000	2 Permits @ $5K + FY25 fees
Transfers out of Transportation Reserve Fund				
Transfer to General Fund for Transportation Capital Expenses	($310,000)	$0	$0	
Total Net Transportation Reserve Fund Transfers:	**($260,000)**	**$36,000**	**$149,000**	
Incr/Decr in Transportation Reserve Fund Balance	**($222,297)**	**$39,800**	**$167,800**	
Water Revenue Fund (checking)				
Water Revenue Fund Revenue				
Annual Water Utility Base Usage Fee	$211,930	$245,000	$245,000	Rate Increase +21% FY25 +42% FY26
Interest Income	$86	$200	$200	
Charge for Services: Metered Water (overages)	$19,139	$22,000	$22,000	Increase in overages consistent with historical usage
Water Billing Late Fees and Additional Administrative Fees	$1,430	$1,200	$1,200	Increase based on current FY amounts
New Owner Transfer Fees	$650	$450	$450	
Misc. Water Revenue				
Total Water Revenue Fund Revenue:	$233,235	$268,850	$268,850	
Transfers into Water Revenue Fund				
Transfer from Building Fund (Water Connect Fees)	$0	$2,300	$2,300	Increase in connection fee, $2,300 per lot
Transfer from Bond Sinking Fund for current year Water Bond payme	$0	$0	$0	Bond payments completed in FY2024
Transfer from Water System Reserves for Capital Improvements	$90,000	$0	$0	No capital improvements
Transfers out of Water Revenue Fund				
Transfer to Water System Reserve Capital Fund	$0	($60,000)	($150,000)	Adjustments made based on expenses
~~Transfer to Bond Sinking Fund - Next Year's Bond Payment~~	$0	$0	$0	
Transfer to General Fund for Share of Administrative expenses	$0	($110,000)	($200,000)	Based on 50% share - FY25 + FY26
Total Net Water Revenue Fund Transfers:	$90,000	($167,700)	($347,700)	
Water Revenue Fund - continued				
Water Revenue Fund Expenses				
Bond Payment				
Water Bond Payment, due annually in January	$0	$0	$0	Bond payments completed in FY2024
Operating Expenses				
Payroll - Water Masters	($24,680)	($31,500)	($31,500)	Adjust for inflation
Bank Charges, Checks		($500)	($500)	New expense line
Chemicals & Monitoring	($645)	($800)	($800)	
Telemetry System Operating Costs	($1,213)	($2,700)	($2,700)	
Water Share Fee, Education, etc.	($904)	($450)	($450)	
Gas Heat	($582)	($800)	($800)	Reduction based on historical expense
Electricity	($7,678)	($7,000)	($7,000)	
Payroll Taxes - Water Masters	($2,927)	($4,000)	($4,000)	
Workman's Comp Insurance for Water Masters	($179)	($1,200)	($1,200)	
Misc. Water Expenses	($1,665)	($1,500)	($1,500)	
Capital Investment in Water System				
Purchase of Generator and Installation	$0	$0	$0	
Water System Capital Upgrades, Replacements	($111,612)	$0	$0	None planned

Interlaken Town FY2026 Budget - Amended 2025-08-05 Council Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25	Notes for FY2026 Budget Amendment
Capital Equipment Investment - Water System	$0	($1,000)	($1,000)	Additional equipment
Repair and Maintenance				
Additional Water System Contract Services	($1,537)	($70,000)	($70,000)	Water master plan not completed in FY25 - move to FY26
Annual Generator Maintenance	($1,793)	($1,700)	($1,700)	Maintenance cost based on historical expense
General Water System Maintenance & Repair	($7,119)			
Total Water Revenue Expenses:	($162,534)	($123,150)	($123,150)	
Increase/Decrease in Water Revenue Fund Balance	**$160,700**	**($22,000)**	**($202,000)**	
Water Bond Sinking Fund (money market)				
Water Bond Sinking Fund Revenue				
Estimated Interest	$0	$0	$0	Account closed in FY2024
Total Water Bond Sinking Fund Revenue:	$0	$0	$0	
Transfers into Water Bond Sinking Fund				
Transfer from Water Revenue Fund		$0	$0	
Transfers out of Water Bond Sinking Fund				
Transfer to Water Revenue Fund to pay current year bond	$0	$0	$0	
Total Net Water Bond Sinking Fund Transfers:	$0	$0	$0	
Increase/Decrease in Water Revenue Bond Sinking Fund Balance	**$0**	**$0**	**$0**	
Water Reserve Fund (savings)				
Water Reserve Fund Revenue				
Interest Income	$1,894	$800	$800	
Revenue from Federal & State Water System Grants	$0	$0	$0	
Total Water Reserve Fund Revenue:	$1,894	$800	$800	
Transfers into Water Reserve Fund				
Trfr from Water Revenue Fund to Capital Reserves	$0	$60,000	$150,000	Adjustments made based on expenses
Trfr from Water Bond Fund to Capital Reserves				
Transfers out of Water Reserve Fund				
Transfer to Water Revenue Fund for Capital Improvements	($90,000)	$0	$0	
Total Net Water Reserve Fund Transfers:	($90,000)	$60,000	$150,000	
Increase/Decrease in Water Reserve Fund Balance	**($88,106)**	**$60,800**	**$150,800**	
Building Fund (checking)				
Building Fund Revenue				
Interest Income	$69	$150	$150	
Building Permit Application Fees	$2,500	$1,800	$1,800	
Water Connect Fees	$700	$700	$700	
Road Impact Fees	$10,500	$7,000	$7,000	
Damage Deposits - Refundable	$25,000	$8,000	$8,000	
Completion Deposits - Refundable	$11,000	$8,000	$8,000	
Plan Review & Inspections (Town Engineer)	$12,559	$19,000	$19,000	
Variance Application Fees	$0	$240	$240	
Total Building Fund Revenue:	$62,328	$44,890	$44,890	
Transfers into Building Fund				
Transfer from General Fund - Special Engineering Projects	$0	$0	$0	
Transfers out of Building Fund				
Transfer to General Fund - Building Permit Application Fees	$0	($2,000)	($2,000)	New construction admin fee is $1000
Transfer to Water Revenue Fund - Water Connect Fees	$0	($2,300)	($2,300)	Increase in connection fee, $2,300 per lot
Transfer to Transportation Reserve Fund - Road Impact Fees	$0	($10,000)	($20,000)	2 Permits @ $5K + FY25 fees
Total Net Building Fund Transfers:	$0	($14,300)	($24,300)	
Building Fund Expenses				
Refunds of Damage Deposits	($10,442)	($8,000)	($8,000)	
Refunds of Completion Deposits	($4,000)	($4,000)	($4,000)	
Plan Review & Inspections (Town Engineer)	($12,565)	($10,000)	($10,000)	
Additional Contractual Services (Town Engineer)	($2,686)	$0	$0	
Plan Review by Planning Commission	($372)	$0	$0	

Interlaken Town FY2026 Budget - Amended 2025-08-05 Council Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25	Notes for FY2026 Budget Amendment
Total Building Fund Expenses:	($30,065)	($22,000)	($22,000)	
Increase/Decrease in Building Fund Balance	**$32,263**	**$8,590**	**($1,410)**	

Fiscal Year Net Increase/Decrease for all Funds

Fund Name	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25
General Fund (checking)	**($44,694)**	**($37,270)**	**($67,270)**
Transportation Reserve Fund (savings)	**($222,297)**	**$39,800**	**$167,800**
Water Revenue Fund (checking)	**$160,700**	**($22,000)**	**($202,000)**
Water Bond Sinking Fund (money market)	**$0**	**$0**	**$0**
Water Reserve Fund (savings)	**($88,106)**	**$60,800**	**$150,800**
Building Fund (checking)	**$32,263**	**$8,590**	**($1,410)**
Total Fiscal Year Increase/Decrease	**($162,134)**	**$49,920**	**$47,920**

Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease

Budget Category	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25
Revenues	**$606,443**	**$608,670**	**$606,670**
Net Transfers between funds	**$0**	**$0**	**$0**
Expenses	**($768,577)**	**($558,750)**	**($558,750)**
Ending Increase/Decrease	**($162,134)**	**$49,920**	**$47,920**

Account Year-End Balances

Fund Name	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 8/5/25
General Fund (checking) *2681	**$ 151,388**	**$ 45,442**	**$ 84,118**
Transportation Reserve Fund (savings) *4574	**$ 84,949**	**$ 271,345**	**$ 252,749**
Water Revenue Fund (checking) *1520	**$ 304,129**	**$ 109,529**	**$ 102,129**
Water Bond Sinking Fund (money market) *1058	**$ -**	**$ -**	**$ -**
Water Reserve Fund (savings) *1330	**$ 151,583**	**$ 281,289**	**$ 302,383**
Building Fund (checking) *1678	**$ 129,241**	**$ 118,958**	**$ 127,831**
Total of Ending Balances	**$ 821,290**	**$ 826,563**	**$ 869,210**

Interlaken Town Budget
Fiscal Year Ending 6/30/2026

	Interlaken Town FY2026 Budget - Amended at 9/2/25 TC Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025
1	**General Fund (checking)**			
2				
3	**General Fund Revenue**			
5	Annual Wasatch County Tax Assessment	$207,371	$230,000	$210,000
8	1% State Sales Tax (estimate)	$30,053	$34,000	$34,000
10	Interest Income	$87	$130	$130
13	B&C Road Tax (estimate)	$28,753	$26,000	$29,000
15a	Federal Grant Revenue		$0	$0
15b	State and Local Grant Revenue		$0	$0
15c	Miscellaneous Revenue		$0	$0
15d	Fines for municipal code violations	$5,020	$200	$200
16	**Total General Fund Revenue:**	$271,284	$290,330	$273,330
17				
18	**Transfers into General Fund**			
19	Transfer from Building Fund (Application Fees for admin costs)	$0	$2,000	$2,000
20	Transfer from Water Revenue for Share of Admin. Expenses	$0	$110,000	$200,000
21	Transfer from Transportation Reserves for Capital expenses	$310,000	$0	$0
22				
23	**Transfers out of General Fund**			
26	**Transfers into Transportation Reserve Fund**			
28	Transfer of B&C Road Tax to Transportation Reserve Fund		($26,000)	($29,000)
29	Contribution to Capital Improvements	($50,000)	$0	**$0**
31	**Total Net General Fund Transfers:**	$260,000	$86,000	$173,000
32				
34				
35	**General Fund Expenses**			
36	**Administrative Expenses**			
37	Town Council, Commission, Appointee Stipends	$0	($5,700)	($5,700)
38	Town Administrator & Clerk	($114,599)	($105,000)	($105,000)
39	Association Memberships	($837)	($2,000)	($2,000)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($2,579)	($1,500)	($1,500)
40a	Town Council Equipment & Supplies	($98)	($1,000)	($1,000)
41	Meeting Advertising	($19)	($200)	($200)
42	Bookkeeping, Accounting & CPA fees	($21,028)	($18,000)	($18,000)
43	Bank Charges, Checks	($903)	($500)	($500)
44	Town Attorney	($2,179)	($10,000)	($10,000)
45a	Animal Control through Interlocal Agreement w/ Heber City	($1,654)	($3,000)	($3,000)
45b	Municipal Election Balloting & Noticing, Advertisements	($46)	($200)	($200)
46	Misc. Admin. Expenses	($303)	($1,500)	($1,500)
47	Insurance	($5,066)	($5,000)	($5,000)
48	Office Supplies (postage + supplies)	($1,595)	($1,500)	($1,500)
51	Additional Consulting Fees	($19)	($2,000)	($2,000)
51a	Federal IRS Taxes	($3,725)	($5,500)	($5,500)
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)	($627)	($12,000)	($12,000)

Interlaken Town Budget
Fiscal Year Ending 6/30/2026

	Interlaken Town FY2026 Budget - Amended at 9/2/25 TC Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025
51d	Public Works Manager	($3,525)	($45,000)	($45,000)
52	**Total Administrative Expenses:**	($158,804)	($219,600)	($219,600)
54	**Annual Road Maintenance-Repair Expenses - General Fund**			
55	Annual Road Repair & Maintenance	($2,625)	($85,000)	($85,000)
56	Additional Contract Services - Recycling, Noxious Weed Control	($9,388)	($10,000)	($10,000)
56a	Road Signage	($4,081)	($5,500)	($5,500)
57	Contract Service (Snow Removal)	($65,000)	($70,000)	($70,000)
58	Supplies - Salt, Sand, etc	$0	$0	$0
58a	**Annual Fire Mitigation Expenses**			
58b	Brush Removal and other Widlfire Mitigation	($21,400)	($20,000)	($20,000)
59	**Annual General Fund Capital Expenses**			
59a	Capital Equipment Investment	($4,775)	$0	$0
60	Capital Investment in Roads	($309,820)	($3,000)	($3,000)
60a	**DPW Expenses**			
60b	DPW Site Construction - Capital Investment		$0	$0
60c	Annual DPW Site Maintenance Expenses	($85)	($500)	($500)
61	**Total Road Maintenance, Capital, Fire & DPW Expenses**	($417,174)	($194,000)	($194,000)
65	**Total General Fund Expenses:**	($575,978)	($413,600)	($413,600)
66	**General Fund Balance to be Appropriated**	$0	$0	**($100,000)**
67	**Increase/Decrease in General Fund Balance**	**($44,694)**	**($37,270)**	**($67,270)**
70	**Transportation Reserve Fund (savings)**			
72	**Transportation Reserve Fund Revenue**			
73	Estimated Interest	$838	$800	$800
73a	Revenue From RMA Agreement & 3rd Party Contributions	$36,865	$3,000	$18,000
73b	Revenue from Federal & State Transporation System Grants	$0	$0	$0
74	**Total Transportation Reserve Fund Revenue:**	$37,703	$3,800	$18,800
76	**Transfers into Transportation Reserve Fund**			
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$0	$26,000	$29,000
78	Transfer from General Fund for Capital Improvement Reserves	$50,000	$0	**$0**
80	Transfer from Building Fund of Road Impact Fee	$0	$10,000	$20,000
82	**Transfers out of Transportation Reserve Fund**			
83	Transfer to General Fund for Transportation Capital Expenses	($310,000)	$0	$0
84	**Total Net Transportation Reserve Fund Transfers:**	**($260,000)**	**$36,000**	**$49,000**
85	**General Fund Balance to be Appropriated**	$0	$0	**$100,000**
86	**Incr/Decr in Transportation Reserve Fund Balance**	**($222,297)**	**$39,800**	**$167,800**
88	**Water Revenue Fund (checking)**			

Interlaken Town Budget
Fiscal Year Ending 6/30/2026

	Interlaken Town FY2026 Budget - Amended at 9/2/25 TC Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025
90	**Water Revenue Fund Revenue**			
92	Annual Water Utility Base Usage Fee	$211,930	$245,000	$245,000
93	Interest Income	$86	$200	$200
95	Charge for Services: Metered Water (overages)	$19,139	$22,000	$22,000
95a				
95b	Water Billing Late Fees and Additional Administrative Fees	$1,430	$1,200	$1,200
95c	New Owner Transfer Fees	$650	$450	$450
95d	Misc. Water Revenue			
95e				
96	**Total Water Revenue Fund Revenue:**	$233,235	$268,850	$268,850
98	**Transfers into Water Revenue Fund**			
100	Transfer from Building Fund (Water Connect Fees)	$0	$2,300	$2,300
101	Transfer from Bond Sinking Fund for current year Water Bond payme	$0	$0	$0
102	Transfer from Water System Reserves for Capital Improvements	$90,000	$0	$0
104	**Transfers out of Water Revenue Fund**			
105	Transfer to Water System Reserve Capital Fund	$0	($60,000)	($150,000)
106				
107	~~Transfer to Bond Sinking Fund - Next Year's Bond Payment~~	$0	$0	$0
108				
109	Transfer to General Fund for Share of Administrative expenses	$0	($110,000)	($200,000)
110	**Total Net Water Revenue Fund Transfers:**	$90,000	($167,700)	($347,700)
111a	***Water Revenue Fund - continued***			
112	**Water Revenue Fund Expenses**			
113	**Bond Payment**			
114	Water Bond Payment, due annually in January	$0	$0	$0
115	**Operating Expenses**			
116	Payroll - Water Masters	($24,680)	($31,500)	($31,500)
117	Bank Charges, Checks		($500)	($500)
118	Chemicals & Monitoring	($645)	($800)	($800)
119	Telemetry System Operating Costs	($1,213)	($2,700)	($2,700)
120	Water Share Fee, Education, etc.	($904)	($450)	($450)
121	Gas Heat	($582)	($800)	($800)
122	Electricity	($7,678)	($7,000)	($7,000)
123	Payroll Taxes - Water Masters	($2,927)	($4,000)	($4,000)
123a	Workman's Comp Insurance for Water Masters	($179)	($1,200)	($1,200)
123b	Misc. Water Expenses	($1,665)	($1,500)	($1,500)
123e	**Capital Investment in Water System**			
123f	Purchase of Generator and Installation	$0	$0	$0

		Interlaken Town FY2026 Budget - Amended at 9/2/25 TC Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025
123g		Water System Capital Upgrades, Replacements	($111,612)	$0	$0
123h		Capital Equipment Investment - Water System	$0	($1,000)	($1,000)
124	**Repair and Maintenance**				
125		Additional Water System Contract Services	($1,537)	($70,000)	($70,000)
126		Annual Generator Maintenance	($1,793)	($1,700)	($1,700)
126a		General Water System Maintenance & Repair	($7,119)		
127	**Total Water Revenue Expenses:**		($162,534)	($123,150)	($123,150)
129	**Increase/Decrease in Water Revenue Fund Balance**		**$160,700**	**($22,000)**	**($202,000)**
131	**Water Bond Sinking Fund (money market)**				
133	**Water Bond Sinking Fund Revenue**				
134		Estimated Interest	$0	$0	$0
135	**Total Water Bond Sinking Fund Revenue:**		$0	$0	$0
137	**Transfers into Water Bond Sinking Fund**				
138		Transfer from Water Revenue Fund		$0	$0
140	**Transfers out of Water Bond Sinking Fund**				
141		Transfer to Water Revenue Fund to pay current year bond	$0	$0	$0
142	**Total Net Water Bond Sinking Fund Transfers:**		$0	$0	$0
144	**Increase/Decrease in Water Revenue Bond Sinking Fund Balance**		**$0**	**$0**	**$0**
146	**Water Reserve Fund (savings)**				
148	**Water Reserve Fund Revenue**				
149		Interest Income	$1,894	$800	$800
150		Revenue from Federal & State Water System Grants	$0	$0	$0
151	**Total Water Reserve Fund Revenue:**		$1,894	$800	$800
153	**Transfers into Water Reserve Fund**				
154		Trfr from Water Revenue Fund to Capital Reserves	$0	$60,000	$150,000
154a		Trfr from Water Bond Fund to Capital Reserves			
160	**Transfers out of Water Reserve Fund**				
161		Transfer to Water Revenue Fund for Capital Improvements	($90,000)	$0	$0
162	**Total Net Water Reserve Fund Transfers:**		($90,000)	$60,000	$150,000
164	**Increase/Decrease in Water Reserve Fund Balance**		**($88,106)**	**$60,800**	**$150,800**
166	**Building Fund (checking)**				
168	**Building Fund Revenue**				
168a		Interest Income	$69	$150	$150
169		Building Permit Application Fees	$2,500	$1,800	$1,800

	Interlaken Town FY2026 Budget - Amended at 9/2/25 TC Meeting	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025
170	Water Connect Fees	$700	$700	$700
171	Road Impact Fees	$10,500	$7,000	$7,000
172	Damage Deposits - Refundable	$25,000	$8,000	$8,000
173	Completion Deposits - Refundable	$11,000	$8,000	$8,000
173a	Plan Review & Inspections (Town Engineer)	$12,559	$19,000	$19,000
173b	Variance Application Fees	$0	$240	$240
174	**Total Building Fund Revenue:**	$62,328	$44,890	$44,890
176	**Transfers into Building Fund**			
177	Transfer from General Fund - Special Engineering Projects	$0	$0	$0
179	**Transfers out of Building Fund**			
180	Transfer to General Fund - Building Permit Application Fees	$0	($2,000)	($2,000)
181	Transfer to Water Revenue Fund - Water Connect Fees	$0	($2,300)	($2,300)
182	Transfer to Transportation Reserve Fund - Road Impact Fees	$0	($10,000)	($20,000)
183	**Total Net Building Fund Transfers:**	$0	($14,300)	($24,300)
185	**Building Fund Expenses**			
187	Refunds of Damage Deposits	($10,442)	($8,000)	($8,000)
188	Refunds of Completion Deposits	($4,000)	($4,000)	($4,000)
188a	Plan Review & Inspections (Town Engineer)	($12,565)	($10,000)	($10,000)
188b	Additional Contractual Services (Town Engineer)	($2,686)	$0	$0
188c	Plan Review by Planning Commission	($372)	$0	$0
189	**Total Building Fund Expenses:**	($30,065)	($22,000)	($22,000)
191	**Increase/Decrease in Building Fund Balance**	**$32,263**	**$8,590**	**($1,410)**
194				

195	**Fiscal Year Net Increase/Decrease for all Funds**			
197	**Fund Name**	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025
199	General Fund (checking)	**($44,694)**	**($37,270)**	**($67,270)**

	Interlaken Town FY2026 Budget - Amended at 9/2/25 TC Meeting		FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025
200		Transportation Reserve Fund (savings)	**($222,297)**	**$39,800**	**$167,800**
201		Water Revenue Fund (checking)	**$160,700**	**($22,000)**	**($202,000)**
202		Water Bond Sinking Fund (money market)	**$0**	**$0**	**$0**
203		Water Reserve Fund (savings)	**($88,106)**	**$60,800**	**$150,800**
204		Building Fund (checking)	**$32,263**	**$8,590**	**($1,410)**
205		**Total Fiscal Year Increase/Decrease**	**($162,134)**	**$49,920**	**$47,920**
206					

207		**cal Year Revenue, Transfers, Expenses, Net Increase/Decre**			
209		**Budget Category**	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025
212		Revenues	**$606,443**	**$608,670**	**$606,670**
213		Net Transfers between funds	**$0**	**$0**	**$0**
214		Expenses	**($768,577)**	**($558,750)**	**($558,750)**
215		**Ending Increase/Decrease**	**($162,134)**	**$49,920**	**$47,920**
216					

217		**Account Year-End Balances**			
218		**Fund Name**	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adopted	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025
221		General Fund (checking) *2681	**$ 151,388**	**$ 45,442**	**$ 84,118**
222		Transportation Reserve Fund (savings) *4574	**$ 84,949**	**$ 271,345**	**$ 252,749**
223		Water Revenue Fund (checking) *1520	**$ 304,129**	**$ 109,529**	**$ 102,129**
224		Water Bond Sinking Fund (money market) *1058	**$ -**	**$ -**	**$ -**
225		Water Reserve Fund (savings) *1330	**$ 151,583**	**$ 281,289**	**$ 302,383**
226		Building Fund (checking) *1678	**$ 129,241**	**$ 118,958**	**$ 127,831**
227		**Total of Ending Balances**	**$ 821,290**	**$ 826,563**	**$ 869,210**

Appendix A - FY2026 Proposed Budget Amendment

				FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets						
1	**General Fund (checking)**						
3	**General Fund Revenue**						
5	60101	Wasatch County Tax Revenue		$207,371	$210,000	$215,000	Increased Estimate
8	60102	State Sales Tax Revenue		$30,053	$34,000	$31,000	Reduced Estimate
10	60800	Interest Income		$87	$130	$0	GVB doesn't pay interest on checking accts
13	60103	B and C Road Tax Revenue		$28,753	$29,000	$30,000	Increased Estimate
15a	60107	Grants-Federal General Fund			$0	$0	
15b		State and Local Grant Revenue			$0	$0	
15c		Miscellaneous Revenue			$0	$0	
15d	60801	Fines for municipal code violations		$5,020	$200	$200	
16	**Total General Fund Revenue:**			$271,284	$273,330	$276,200	
18	**Transfers into General Fund**						
19		Transfer from Building Fund (Application Fees for admin costs)		$0	$2,000	$2,000	
20		Transfer from Water Revenue for Share of Admin. Expenses		$0	$200,000	$200,000	FY2026 transfer covers FY2025 & FY2026
21		Transfer from Transportation Reserves for Capital expenses		$310,000	$0	$0	
23	**Transfers out of General Fund**						
26	**Transfers into Transportation Reserve Fund**						
28		Transfer of B&C Road Tax to Transportation Reserve Fund			($29,000)	($30,000)	Increased Estimate
29		Contribution to Capital Improvements		($50,000)	$0	($68,600)	Transfer into capital reserves - achieves balanced GF budget
31	**Total Net General Fund Transfers:**			$260,000	$173,000	$103,400	
35	**General Fund Expenses**						
36	**Administrative Expenses**						
37	70101	Town Council, Commission, Appointee Stipends		$0	($5,700)	($5,700)	
38	70111	Town Administrator and Clerk		($114,599)	($105,000)	($110,000)	Increase due to additional tasks, current expense $71,923
39	70116	Association Memberships		($837)	($2,000)	($2,000)	
40	70114	Web Hosting and IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)		($2,579)	($1,500)	($1,500)	
40a	70102	Town Council Equipment and Supplies		($98)	($1,000)	($1,000)	
41	70109	Meeting Advertising		($19)	($200)	($200)	
42	70103	Accounting and Bookkeeping Fees		($21,028)	($18,000)	($18,000)	
43	70104	Bank Charges, Checks		($903)	($500)	($500)	
44	70108	Town Attorney		($2,179)	($10,000)	($6,000)	Reduced based on current spending (1,333)
45a	70100	Animal Control - Interlocal Heber Agreement		($1,654)	($3,000)	($3,000)	
45b	70131	Election Expenses		($46)	($200)	($200)	
46	70115	Misc. Admin. Expenses		($303)	($1,500)	($1,500)	

Appendix A - FY2026 Proposed Budget Amendment

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
47	70120	Insurance	($5,066)	($5,000)	($5,000)	
48	70110	Office Supplies (postage + supplies)	($1,595)	($1,500)	($1,500)	
51	70106	Additional Consulting Fees	($19)	($2,000)	($2,000)	
51a	70303	Federal IRS Taxes	($3,725)	($5,500)	($5,500)	
51c	70125	Safety and Enforcement	($627)	($12,000)	($500)	Reduced - no contract with Sheriff
51d	70130	Public Works Manager	($3,525)	($45,000)	($27,500)	Based on current spending (14,110)
52	**Total Administrative Expenses:**		($158,804)	($219,600)	($191,600)	
54	**Annual Road Maintenance-Repair Expenses - General Fund**					
55	70201	Annual Road Repair & Maintenance	($2,625)	($85,000)	($85,000)	
56	70202	Additional Contract Services - Recycling, Noxious Weed Control	($9,388)	($10,000)	($10,000)	
56a	70206	Road Signage	($4,081)	($5,500)	$0	Funds not spent in FY2026
57	70204	Contract Service (Snow Removal)	($65,000)	($70,000)	($67,500)	Adjusted to match current annual contract
58	70203	Supplies - Salt, Sand, etc	$0	$0	$0	
58a	**Annual Fire Mitigation Expenses**					
58b	70205	Brush Removal and other Widlfire Mitigation	($21,400)	($20,000)	($25,000)	Additional spring pickup in FY2026
59	**Annual General Fund Capital Expenses**					
59a	71000	Capital Equipment Investment	($4,775)	$0	$0	
60	71000	Capital Investment in Roads	($309,820)	($3,000)	$0	Deferred until FY2027
60a	**DPW Expenses**					
60b	71000	DPW Site Construction - Capital Investment		$0	$0	
60c	70118	Annual DPW Site Maintenance Expenses	($85)	($500)	($500)	
61	**Total Road Maintenance, Capital, Fire & DPW Expenses**		($417,174)	($194,000)	($188,000)	
65	**Total General Fund Expenses:**		($575,978)	($413,600)	($379,600)	
66	**General Fund Balance to be Appropriated**		$0	($100,000)	$0	Appropriation to Road Reserves - Replaced with transfer
67	**Increase/Decrease in General Fund Balance**		**($44,694)**	**($67,270)**	**$0**	
70	**Transportation Reserve Fund (savings)**					
72	**Transportation Reserve Fund Revenue**					
73	60800	Estimated Interest	$838	$800	$800	
73a	60106	Revenue From RMA Agreement & 3rd Party Contributions	$36,865	$18,000	$18,000	
73b	60109	Grants-State and Federal Transportation	$0	$0	$0	
74	**Total Transportation Reserve Fund Revenue:**		$37,703	$18,800	$18,800	
76	**Transfers into Transportation Reserve Fund**					
77		Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$0	$29,000	$30,000	Increased Estimate

Appendix A - FY2026 Proposed Budget Amendment

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
78		Transfer from General Fund for Capital Improvement Reserves	$50,000	$0	$68,600	Transfer into capital reserves - achieves balanced GF budget
80		Transfer from Building Fund of Road Impact Fee	$0	$20,000	$5,500	Based on current revenue $5,500
82	**Transfers out of Transportation Reserve Fund**					
83		Transfer to General Fund for Transportation Capital Expenses	($310,000)	$0	$0	
84	**Total Net Transportation Reserve Fund Transfers:**		**($260,000)**	**$49,000**	**$104,100**	
85	**General Fund Balance to be Appropriated**		$0	$100,000	$0	Appropriation to Road Reserves - Replaced with transfer
86	**Incr/Decr in Transportation Reserve Fund Balance**		**($222,297)**	**$167,800**	**$122,900**	
88	**Water Revenue Fund (checking)**					
90	**Water Revenue Fund Revenue**					
92	60000	Base Usage Water Revenue	$211,930	$245,000	$245,000	
93	60800	Interest Income	$86	$200	$0	GVB doesn't pay interest on checking accts
95	60100	Overage Usage Water Revenue	$19,139	$22,000	$16,000	Based on current FY billing
95a						
95b	60105	Water Billing Late Fees and Administrative Fees	$1,430	$1,200	$1,200	
95c	60104	Lot Transfer Fees	$650	$450	$450	
95d	60112	Misc. Water Revenue				
95e						
96	**Total Water Revenue Fund Revenue:**		$233,235	$268,850	$262,650	
98	**Transfers into Water Revenue Fund**					
100		Transfer from Building Fund (Water Connect Fees)	$0	$2,300	$2,300	
101		Transfer from Bond Sinking Fund for current year Water Bond payme	$0	$0	$0	
102		Transfer from Water System Reserves for Capital Improvements	$90,000	$0	$0	
104	**Transfers out of Water Revenue Fund**					
105		Transfer to Water System Reserve Capital Fund	$0	($150,000)	($80,000)	Based on increased expenses and Cash flow requirement FY2027
106						
107		~~Transfer to Bond Sinking Fund - Next Year's Bond Payment~~	$0	$0	$0	
108						
109		Transfer to General Fund for Share of Administrative expenses	$0	($200,000)	($200,000)	FY2026 transfer covers FY2025 & FY2026
110	**Total Net Water Revenue Fund Transfers:**		$90,000	($347,700)	($277,700)	
111a	***Water Revenue Fund - continued***					
112	**Water Revenue Fund Expenses**					
113	**Bond Payment**					
114	70312	Water Bond Payment	$0	$0	$0	Water bond paid in full

Appendix A - FY2026 Proposed Budget Amendment

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
115	**Operating Expenses**					
116	70303	Payroll - Water Masters	($24,680)	($31,500)	($31,500)	Include lines 123 & 123a in this line for total payroll paid
117	70104	Bank Charges, Checks		($500)	($100)	Based on current expenses
118	70301	Chemicals and Monitoring	($645)	($800)	($2,400)	Based on current expenses $2,277 - PFAs testing requirement
119	70304	Telemetry System Operating Costs	($1,213)	($2,700)	($2,700)	
120	70306	Water Share Fee, Water Master Education	($904)	($450)	($450)	
121	70305	Gas Heat	($582)	($800)	($800)	
122	70305	Electricity	($7,678)	($7,000)	($7,000)	
123	70303	Payroll Taxes - Water Masters	($2,927)	($4,000)	$0	Included in line 116
123a	70303	Workman's Comp Insurance for Water Masters	($179)	($1,200)	$0	Included in line 116
123b	70309	Misc. Water Expenses	($1,665)	($1,500)	($4,000)	Based on current expenses -$2,293
123e	**Capital Investment in Water System**					
123f	71001	Purchase of Generator and Installation	$0	$0	$0	
123g	71001	Water System Capital Upgrades, Replacements	($111,612)	$0	($30,000)	Based on current expenses $29,718
123h	71001	Capital Equipment Investment - Water System	$0	($1,000)	($1,000)	
124	**Repair and Maintenance**					
125	70311	Additional Water System Contract Services	($1,537)	($70,000)	($60,000)	Based on current expenses - $46,641
126	70308	Annual Generator Maintenance	($1,793)	($1,700)	($620)	Based on current expenses $620 - next maintenance Aug 2026
126a	70308	General Water System Maintenance and Repair	($7,119)	$0	($24,000)	Based on current expenses - $23,056
127	**Total Water Revenue Expenses:**		($162,534)	($123,150)	($164,570)	
129	**Increase/Decrease in Water Revenue Fund Balance**		**$160,700**	**($202,000)**	**($179,620)**	
131	**Water Bond Sinking Fund (money market)**					
133	**Water Bond Sinking Fund Revenue**					
134	60800	Estimated Interest	$0	$0	$0	
135	**Total Water Bond Sinking Fund Revenue:**		$0	$0	$0	
137	**Transfers into Water Bond Sinking Fund**					
138		Transfer from Water Revenue Fund		$0	$0	
140	**Transfers out of Water Bond Sinking Fund**					
141		Transfer to Water Revenue Fund to pay current year bond	$0	$0	$0	
142	**Total Net Water Bond Sinking Fund Transfers:**		$0	$0	$0	
144	**Increase/Decrease in Water Revenue Bond Sinking Fund Balance**		**$0**	**$0**	**$0**	
146	**Water Reserve Fund (savings)**					

Appendix A - FY2026 Proposed Budget Amendment

		Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
148	**Water Reserve Fund Revenue**					
149	60800	Interest Income	$1,894	$800	$800	
150	60108	Grants-State and Federal Water System	$0	$0	$0	
151	**Total Water Reserve Fund Revenue:**		$1,894	$800	$800	
153	**Transfers into Water Reserve Fund**					
154		Trfr from Water Revenue Fund to Capital Reserves	$0	$150,000	$80,000	uced due to increased expenses and Cash flow requirement FY2027
154a		Trfr from Water Bond Fund to Capital Reserves				
160	**Transfers out of Water Reserve Fund**					
161		Transfer to Water Revenue Fund for Capital Improvements	($90,000)	$0	$0	
162	**Total Net Water Reserve Fund Transfers:**		($90,000)	$150,000	$80,000	
164	**Increase/Decrease in Water Reserve Fund Balance**		**($88,106)**	**$150,800**	**$80,800**	
166		**Building Fund (checking)**				
168	**Building Fund Revenue**					
168a	60800	Interest Income	$69	$150	$0	GVB doesn't pay interest on checking accts
169	60201	Building Permit Application Fees	$2,500	$1,800	$2,900	Based on current revenue $2,900
170	60602	Water Connect Fees	$700	$700	$2,300	Based on current revenue $2,300
171	60203	Road Impact Fees	$10,500	$7,000	$5,500	Based on current revenue $5,500
172	30100	Damage Deposits - Refundable	$25,000	$8,000	$13,000	Based on current revenue $13,000
173	30200	Completion Deposits - Refundable	$11,000	$8,000	$7,000	Based on current revenue $7,000
173a	60110	Permit Fees for Town Engineer	$12,559	$19,000	$19,000	
173b	60111	Variance Application Fees	$0	$240	$0	No applications received
174	**Total Building Fund Revenue:**		$62,328	$44,890	$49,700	
176	**Transfers into Building Fund**					
177		Transfer from General Fund - Special Engineering Projects	$0	$0	$0	
179	**Transfers out of Building Fund**					
180		Transfer to General Fund - Building Permit Application Fees	$0	($2,000)	($2,000)	
181		Transfer to Water Revenue Fund - Water Connect Fees	$0	($2,300)	($2,300)	
182		Transfer to Transportation Reserve Fund - Road Impact Fees	$0	($20,000)	($5,500)	Based on current revenue $5,500
183	**Total Net Building Fund Transfers:**		$0	($24,300)	($9,800)	
185	**Building Fund Expenses**					
187	30100	Refunds of Damage Deposits	($10,442)	($8,000)	($10,500)	Based on current expenses $10,500

Appendix A - FY2026 Proposed Budget Amendment

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
188	30200	Refunds of Completion Deposits	($4,000)	($4,000)	($4,000)	
188a	70105	Plan Review and Inspections-Town Engineer	($12,565)	($10,000)	($10,000)	
188b	70207	Additional Contractual Services-Town Engineer	($2,686)	$0	$0	
188c	70132	Plan Review by Planning Commission	($372)	$0	$0	
189	**Total Building Fund Expenses:**		($30,065)	($22,000)	($24,500)	
191	**Increase/Decrease in Building Fund Balance**		**$32,263**	**($1,410)**	**$15,400**	

Appendix A - FY2026 Proposed Budget Amendment

Fiscal Year Net Increase/Decrease for all Funds

Fund Name	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26
General Fund (checking)	($44,694)	($67,270)	$0
Transportation Reserve Fund (savings)	($222,297)	$167,800	$122,900
Water Revenue Fund (checking)	$160,700	($202,000)	($179,620)
Water Bond Sinking Fund (money market)	$0	$0	$0
Water Reserve Fund (savings)	($88,106)	$150,800	$80,800
Building Fund (checking)	$32,263	($1,410)	$15,400
Total Fiscal Year Increase/Decrease	**($162,134)**	**$47,920**	**$39,480**

Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease

Budget Category	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26
Revenues	$606,443	$606,670	$608,150
Net Transfers between funds	$0	$0	$0
Expenses	($768,577)	($558,750)	($568,670)
Ending Increase/Decrease	**($162,134)**	**$47,920**	**$39,480**

Account Year-End Balances

Fund Name	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26
General Fund (checking) *2681	$ 151,388	$ 84,118	$ 151,388
Transportation Reserve Fund (savings) *4574	$ 84,949	$ 252,749	$ 207,849
Water Revenue Fund (checking) *1520	$ 304,129	$ 102,129	$ 124,509
Water Bond Sinking Fund (money market) *1058	$ -	$ -	$ -
Water Reserve Fund (savings) *1330	$ 151,583	$ 302,383	$ 232,383
Building Fund (checking) *1678	$ 129,241	$ 127,831	$ 144,641
Total of Ending Balances	**$ 821,290**	**$ 869,210**	**$ 860,770**

Interlaken Town

Statement of Revenue and Expense

July 2025 - June 2026

	TOTAL	
	JUL 2025 - JUN 2026	JUL 2024 - JUN 2025 (PY)
Income		
Miscellaneous Revenue	0.00	0.00
60000 Base Usage Water Revenue	246,192.00	211,929.82
60100 Overage Usage Water Revenue	19,223.80	19,138.55
60101 Wasatch County Tax Assessment	219,096.01	200,852.57
60102 State Sales Tax Revenue	31,936.60	30,052.70
60103 B and C Road Tax Revenue	30,857.26	35,271.32
60104 Lot Transfer Fees	1,950.00	450.00
60105 Late Fees	470.00	1,430.00
60106 Revenue from RMA Agreement	25,241.04	36,865.00
60110 Permit fees for town engineer	1,386.75	0.00
60112 Misc. Water Revenue	400.00	0.00
60200 Building Fee	12,065.08	12,559.10
60201 Application Fee	3,147.30	2,500.00
60202 Water connection Fee	2,300.00	700.00
60203 Road Impact Fee	5,500.00	10,500.00
Total 60200 Building Fee	**23,012.38**	**26,259.10**
60800 Interest Income	3,790.65	3,436.45
60801 Municipal Fines	100.00	5,020.00
Total Miscellaneous Revenue	**603,656.49**	**570,705.51**
Total Income	**$603,656.49**	**$570,705.51**
GROSS PROFIT	**$603,656.49**	**$570,705.51**
Expenses		
70000 Administrative Expenditures	0.00	0.00
70100 Animal Control	3,349.08	1,654.25
70101 Council, Commissions, Appointee Stipends	4,925.00	0.00
70102 Town Council Equip and Supplies	445.18	0.00
70103 Accounting and Bookkeeping Fees	21,383.10	20,218.93
70104 Bank Charges, Checks	(16.11)	535.16
70105 Plan Review & Inspections	10,342.50	11,260.28
70106 Consulting Services	0.00	18.75
70108 Town Attorney Legal Fees	3,554.44	2,179.19
70110 Office Expense	804.27	3,353.38
70111 Town Administrator and Clerk	126,505.00	108,834.50
70114 Web Hosting and IT Services	4,679.63	2,677.34
70115 Misc. Admin Expenses	89.34	76.78
70116 Association Memberships	1,190.00	329.00
70117 Road Signage	0.00	4,080.90
70119 Meeting Advertising	0.00	64.76
70120 Insurance	5,476.14	5,066.40

Interlaken Town

Statement of Revenue and Expense

July 2025 - June 2026

	TOTAL	
	JUL 2025 - JUN 2026	JUL 2024 - JUN 2025 (PY)
70125 Safety and Enforcement	944.90	627.12
70130 Public Works Manager	13,792.50	7,125.00
Total 70000 Administrative Expenditures	**197,464.97**	**168,101.74**
70303 Payroll Expenses	0.00	32,136.74
Taxes	2,305.94	27.00
Wages	28,864.00	0.00
Total 70303 Payroll Expenses	**31,169.94**	**32,163.74**
Road Maintenance Expenditures	0.00	0.00
70118 Annual DPW Site Maintenance Exp	0.00	85.41
70201 Annual Road Repair	2,070.00	58,749.50
70202 Additional Contract Services	22,321.80	13,436.40
70203 Road Maint. supplies, salt, sand	0.00	1,696.54
70204 Snow Removal	67,500.00	65,000.00
70205 Brush Removal and Fire Mitigation	26,900.00	20,300.00
71000 Depr. Expense-Roads	26,212.00	314,594.67
Total Road Maintenance Expenditures	**145,003.80**	**473,862.52**
Water System Expenditures	0.00	0.00
70300 Interest Expense	19.03	0.00
70301 Chemicals and Monitoring	3,046.33	620.00
70302 Meter Repair/Replacement (deleted)	22,699.37	35,388.76
70304 Telemetry System	1,213.40	76,620.43
70305 Utilities Gas and Electric	8,385.49	8,304.88
70306 Water Share Fee, Education	403.00	948.00
70308 Water System Maint and Repair	27,741.42	8,912.35
70309 Misc. Water Expense	1,809.75	2,502.56
70310 Annual Memberships	50.00	0.00
70311 Water system contract services	40,253.50	1,536.98
71001 Depr. Expense- Water System	9,970.63	0.00
Total Water System Expenditures	**115,591.92**	**134,833.96**
Total Expenses	**$489,230.63**	**$808,961.96**
NET OPERATING INCOME	**$114,425.86**	**$ (238,256.45)**
NET INCOME	**$114,425.86**	**$ (238,256.45)**

Interlaken Town

Statement of Assets, Liabilities, and Fund Balance

As of June 30, 2026

	TOTAL	
	AS OF JUN 30, 2026	AS OF JUN 30, 2025 (PY)
ASSETS		
Current Assets		
Bank Accounts		
General Fund	1,469.77	0.00
10001 General Fund GVB7730	156,056.51	138,112.56
10102 10102 - Water Rev Fund GVB7811	132,032.39	299,136.24
10201 Building Fund GVB7803	87,422.59	129,240.96
Reserve Funds	0.00	0.00
10300 Transportation Reserve Fund GVB7854	156,137.09	2,938.63
10301 Transp Cap Facilities Res GVB7854	82,069.29	82,009.69
Total 10300 Transportation Reserve Fund GVB7854	**238,206.38**	**84,948.32**
Water Reserve Funds	462.46	462.46
10401 Water Sys Cap Facilities GVB	234,356.80	151,583.17
Total Water Reserve Funds	**234,819.26**	**152,045.63**
Total Reserve Funds	**473,025.64**	**236,993.95**
Total General Fund	**850,006.90**	**803,483.71**
Total Bank Accounts	**$850,006.90**	**$803,483.71**
Accounts Receivable		
20000 Accounts Receivable	7,085.03	7,085.03
Total Accounts Receivable	**$7,085.03**	**$7,085.03**
Other Current Assets		
QuickBooks Tax Holding Account	900.31	0.00
Total Other Current Assets	**$900.31**	**$0.00**
Total Current Assets	**$857,992.24**	**$810,568.74**
Fixed Assets		
25900 Accumulated Depeciation	(1,810,569.72)	(1,810,569.72)
Amortizable Expenditures	0.00	0.00
26000 Bond Fees	25,000.00	25,000.00
26100 Accumulated Amortization	(23,541.67)	(23,541.67)
Total Amortizable Expenditures	**1,458.33**	**1,458.33**
Depreciable Assets	0.00	0.00
Property, Plant and Equipment	0.00	0.00
25000 Garbage Site	98,318.85	98,318.85
25100 Equipment	31,366.00	31,366.00
25200 Roads	705,967.00	705,967.00
25300 Water System	1,712,694.73	1,712,694.73
Total Property, Plant and Equipment	**2,548,346.58**	**2,548,346.58**
Total Depreciable Assets	**2,548,346.58**	**2,548,346.58**
Total Fixed Assets	**$739,235.19**	**$739,235.19**

Interlaken Town

Statement of Assets, Liabilities, and Fund Balance

As of June 30, 2026

	TOTAL	
	AS OF JUN 30, 2026	AS OF JUN 30, 2025 (PY)
Other Assets		
25400 Land	16,965.00	16,965.00
25500 Water Rights	37,508.00	37,508.00
Total Other Assets	**$54,473.00**	**$54,473.00**
TOTAL ASSETS	**$1,651,700.43**	**$1,604,276.93**
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
30000 Accounts Payable	(502.77)	61,749.62
Total Accounts Payable	**$ (502.77)**	**$61,749.62**
Other Current Liabilities		
30100 Road Damage Deposit	54,557.89	59,057.89
30200 Completion Deposit (refundable)	34,171.04	34,021.04
30300 Payroll Liabilities	(621.55)	(591.55)
Federal Taxes (941/943/944)	0.00	522.48
Federal Unemployment (940)	8.26	24.00
UT Income Tax	89.00	(89.00)
UT Unemployment Tax	18.25	28.00
Total 30300 Payroll Liabilities	**(506.04)**	**(106.07)**
Total Other Current Liabilities	**$88,222.89**	**$92,972.86**
Total Current Liabilities	**$87,720.12**	**$154,722.48**
Long-Term Liabilities		
Division of Finance	0.00	0.00
30400 Note Payable UT Div. of Finance	2,000.00	2,000.00
30401 Undisbursed Principal	2,526.34	2,526.34
Total Division of Finance	**4,526.34**	**4,526.34**
Total Long-Term Liabilities	**$4,526.34**	**$4,526.34**
Total Liabilities	**$92,246.46**	**$159,248.82**
Equity		
50000 Fund Balance	1,445,028.11	1,683,284.56
Net Income	114,425.86	(238,256.45)
Total Equity	**$1,559,453.97**	**$1,445,028.11**
TOTAL LIABILITIES AND EQUITY	**$1,651,700.43**	**$1,604,276.93**

	Jul-Jun	Interlaken Town Statement of Revenue and Expense									
		Jul-Jun, 2026									
		GVB 7811		GVB 7862		GVB 7854		GVB 7803		GVB 7730	
		Water Revenue		Water Reserve		Road Way Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Revenue - All Accounts										
5	Annual Wasatch County Tax Assessment									$ 217,237	$ 210,000
8	1% State Sales Tax (estimate)									$ 31,937	$ 34,000
all	Interest Income	$ -	$ 200	$ 2,774	$ 800	$ 1,017	$ 800	$ -	$ 150	$ -	$ 130
13	B&C Road Tax (estimate)									$ 30,857	$ 29,000
15a	Federal Grant Revenue									$ -	$ -
15b	State and Local Grant Revenue									$ -	$ -
15c	Miscellaneous Revenue									$ 298	$ -
15d	Fines for municipal code violations									$ 100	$ 200
73a	Revenue From RMA Agreement & 3rd Party Contributions					$ 25,241	$ 18,000				
73b	Revenue from Federal & State Transporation System Grants					$ -	$ -				
92	Annual Water Utility Base Usage Fee	$ 248,422	$ 245,000								
95	Charge for Services: Metered Water (overages)	$ 19,224	$ 22,000								
95b	Water Billing Late Fees and Additional Administrative Fees	$ 470	$ 1,200								
95c	New Owner Transfer Fees	$ 1,950	$ 450								
95d	Misc. Water Revenue	$ 0	$ -								
150	Revenue from Federal & State Water System Grants			$ -	$ -						
169	Building Permit Application Fees							$ 3,550	$ 1,800		
170	Water Connect Fees							$ 2,300	$ 700		
171	Road Impact Fees							$ 5,500	$ 7,000		
172	Damage Deposits - Refundable							$ 14,000	$ 8,000		
173	Completion Deposits - Refundable							$ 8,000	$ 8,000		
173a	Plan Review & Inspections (Town Engineer)							$ 13,199	$ 19,000		
173b	Variance Application Fees							$ -	$ 240		
	Total Revenue	**$ 270,066**	**$ 268,850**	**$ 2,774**	**$ 800**	**$ 26,258**	**$ 18,800**	**$ 46,549**	**$ 44,890**	**$ 280,429**	**$ 273,330**
	General Fund - Transfer In										
19	Transfer from Building Fund (Application Fees for admin costs)									$ 31,325	$ 2,000
20	Transfer from Water Revenue for Share of Admin. Expenses									$ 200,000	$ 200,000
21	Transfer from Transportation Reserves for Capital expenses									$ -	$ -
	General Fund - Transfer Out										
28	Transfer of B&C Road Tax to Transportation Reserve Fund									$ (31,000)	$ (29,000)
29	Contribution to Capital Improvements									$ (80,000)	$ -
30	Transfers into Building Fund - Special Engineering Projects									$ -	$ -
	Water Revenue Fund - Transfer In										
100	Transfer from Building Fund (Water Connect Fees)	$ 4,200	$ 2,300								
101	Transfer from Bond Sinking Fund for current year Water Bond payment	$ -	$ -								
102	Transfer from Water System Reserves for Capital Improvements	$ -	$ -								
	Water Revenue Fund - Transfer Out										
105	Transfer to Water System Reserve Capital Fund	$ (80,000)	$ (150,000)								
109	Transfer to General Fund for Share of Administrative expenses	$ (200,000)	$ (200,000)								
	Transportation Reserve Fund - Transfer In										
77	Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund					$ 31,000	$ 29,000				
78	Transfer from General Fund for Capital Improvement Reserves					$ 80,000	$ -				
80	Transfer from Building Fund of Road Impact Fee					$ 16,000	$ 20,000				
	Transportation Reserve Fund - Transfer Out										
83	Transfer to General Fund for Transportation Capital Expenses					$ -	$ -				
	Water Reserve Fund - Transfer In										
154	Trfr from Water Revenue Fund to Capital Reserves			$ 80,000	$ 150,000						
154a	Trfr from Water Bond Fund to Capital Reserves			$ -	$ -						

	Jul-Jun	Interlaken Town Statement of Revenue and Expense									
		Jul-Jun, 2026									
		GVB 7811 Water Revenue		GVB 7862 Water Reserve		GVB 7854 Road Way Reserve		GVB 7803 Building		GVB 7730 General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Water Reserve Fund - Transfer Out										
161	Transfer to Water Revenue Fund for Capital Improvements			$ -	$ -						
	Building Fund - Transfer In										
177	Transfer from General Fund - Special Engineering Projects							$ -	$ -		
	Building Fund - Transfer Out										
180	Transfer to General Fund - Building Permit Application Fees							$ (31,325)	$ (2,000)		
181	Transfer to Water Revenue Fund - Water Connect Fees							$ (4,200)	$ (2,300)		
182	Transfer to Transportation Reserve Fund - Road Impact Fees							$ (16,000)	$ (20,000)		
	Total Transfers Between Funds	**$ (275,800)**	**$ (347,700)**	**$ 80,000**	**$ 150,000**	**$ 127,000**	**$ 49,000**	**$ (51,525)**	**$ (24,300)**	**$ 120,325**	**$ 173,000**
	General Fund Expenses										
	Administrative Expense										
37	Town Council, Commission, Appointee Stipends									$ (4,800)	$ (5,700)
38	Town Administrator & Clerk									$ (127,723)	$ (105,000)
39	Association Memberships									$ (1,240)	$ (2,000)
40	Web Hosting & IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)									$ (4,833)	$ (1,500)
40a	Town Council Equipment & Supplies									$ (370)	$ (1,000)
41	Meeting Advertising									$ -	$ (200)
42	Bookkeeping, Accounting & CPA fees									$ (22,287)	$ (18,000)
43	Bank Charges, Checks									$ 340	$ (500)
44	Town Attorney									$ (3,554)	$ (10,000)
45a	Animal Control through Interlocal Agreement w/ Heber City									$ (3,349)	$ (3,000)
45b	Municipal Election Balloting & Noticing, Advertisements									$ (409)	$ (200)
46	Misc. Admin. Expenses									$ (89)	$ (1,500)
47	Insurance									$ (5,476)	$ (5,000)
48	Office Supplies (postage + supplies)									$ (465)	$ (1,500)
51	Additional Consulting Fees									$ -	$ (2,000)
51a	Federal IRS Taxes									$ -	$ (5,500)
51c	Safety and Enforcement (Wasatch County Sheriff Agreement)									$ (945)	$ (12,000)
51d	Public Works Manager									$ (16,343)	$ (45,000)
	Total Administrative Expenses									**$ (191,544)**	**$ (219,600)**
	Annual Road Maintenance Expense from General Fund										
55	Annual Road Repair & Maintenance									$ (84,407)	$ (85,000)
56	Additional Contract Services - Recycling, Noxious Weed Control									$ (15,380)	$ (10,000)
56a	Road Signage									$ -	$ (5,500)
57	Contract Service (Snow Removal)									$ (67,500)	$ (70,000)
58	Supplies - Salt, Sand, etc									$ -	$ -
	Annual Fire Mitigation Expenses										
58b	Brush Removal and other Widlfire Mitigation									$ (28,200)	$ (20,000)
	Annual General Fund Capital Expenses										
59a	Capital Equipment Investment									$ -	$ -
60	Capital Investment in Roads									$ -	$ (3,000)
	DPW Expenses										
60b	DPW Site Construction - Capital Investment									$ -	$ -
60c	Annual DPW Site Maintenance Expenses									$ -	$ (500)
61	**Total Road Maintenance, Capital Improvements, DPW Expenses**									**$ (195,486)**	**$ (194,000)**
	Total General Fund Expenses									**$ (387,030)**	**$ (413,600)**

	Jul-Jun	Interlaken Town Statement of Revenue and Expense									
		Jul-Jun, 2026									
		GVB 7811		GVB 7862		GVB 7854		GVB 7803		GVB 7730	
		Water Revenue		Water Reserve		Road Way Reserve		Building		General	
		Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
	Water Revenue Fund Expenses										
	Operating Expenses										
116	Payroll - Water Masters	$ (26,217)	$ (31,500)								
117	Bank Charges, Checks	$ (8)	$ (500)								
118	Chemicals & Monitoring	$ (2,688)	$ (800)								
119	Telemetry System Operating Costs	$ (1,213)	$ (2,700)								
120	Water Share Fee, Education, etc.	$ (447)	$ (450)								
121	Gas Heat	$ (505)	$ (800)								
122	Electricity	$ (7,906)	$ (7,000)								
123	Payroll Taxes - Water Masters	$ (9,956)	$ (4,000)								
123a	Workman's Comp Insurance for Water Masters	$ (15)	$ (1,200)								
123b	Misc. Water Expenses	$ (3,036)	$ (1,500)								
	Capital Investment in Water System										
123f	Purchase of Generator and Installation	$ -	$ -								
123g	Water System Capital Upgrades, Replacements	$ (36,521)	$ -								
123h	Capital Equipment Investment - Water System	$ -	$ (1,000)								
	Repair and Maintenance										
125	Additional Water System Contract Services	$ (52,120)	$ (70,000)								
126	Annual Generator Maintenance	$ (620)	$ (1,700)								
126a	General Water System Maintenance & Repair	$ (23,270)	$ -								
	Total Water Revenue Fund Expenses	**$ (164,522)**	**$ (123,150)**								
	Building Fund Expenses										
187	Refunds of Damage Deposits							$ (14,500)	$ (8,000)		
188	Refunds of Completion Deposits							$ (6,000)	$ (4,000)		
188a	Plan Review & Inspections (Town Engineer)							$ (10,090)	$ (10,000)		
188b	Additional Contractual Services (Town Engineer)							$ -	$ -		
188c	Plan Review by Planning Commission							$ -	$ -		
	Total Building Fund Expenses							**$ (30,590)**	**$ (22,000)**		
	Total Expenses (General, Water Revenue, Building)	**$ (164,522)**	**$ (123,150)**					**$ (30,590)**	**$ (22,000)**	**$ (387,030)**	**$ (413,600)**
66	**General Fund Balance to be Appropriated**										**$ (100,000)**
85	**Appropriation to Transportation Reserve Fund**						**$ 100,000**				
	Net Change in Balance = Revenue+Transfers+Expenses+Appropriations	**$ (170,256)**	**$ (202,000)**	**$ 82,774**	**$ 150,800**	**$ 153,258**	**$ 167,800**	**$ (35,566)**	**$ (1,410)**	**$ 13,723**	**$ (67,270)**
	Starting Balance for Reporting Period	$ 304,129	$ 304,129	$ 151,583	$ 151,583	$ 84,948	$ 84,948	$ 129,241	$ 129,241	$ 151,388	$ 151,388
	Rounding Adjustment										
	Ending Balance	**$ 133,873**	**$ 102,129**	**$ 234,357**	**$ 302,383**	**$ 238,206**	**$ 252,748**	**$ 93,675**	**$ 127,831**	**$ 165,111**	**$ 84,118**

Interlaken Town

FY2026-2027 Budget Report and Proposal

Prepared for the Interlaken Town Council Meeting

April 7, 2026

Prepared by Bart Smith, Interlaken Town Administrator

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Budget Report Overview

As we enter the final quarter of FY2026 it's important to check the status of the town's FY2026 finances, compared to the budget last amended on 9/2/2025. Adjusting this budget to more closely reflect actual revenue, expenses and fund balances enables a more precise projection going forward. These adjustments also help guide us through the FY2027 budget planning process, providing insight into future water and road system expenditures and reserves balances. This report reviews the current FY2026 financials and presents proposals for a FY2026 budget amendment and a draft FY2027 budget.

Note that neither of these budget proposal discussions require a public hearing for presentation. A regular town council meeting is an accepted venue for presentation and adoption of a budget amendment that does not increase total appropriations for a fund, which is the case for this FY2026 proposal. For FY2027, this first presentation of a budget is for discussion only. A public hearing will be held after the town council adopts a tentative FY2027 budget and before it adopts a final FY2027 budget.

Interlaken Town Bank Accounts

The town manages finances through 5 separate Grand Valley Bank accounts. The town's fiscal year budget includes a separate section for each of these accounts, tracking revenue, expenses, transfers, and appropriations in detail. This structure, compared to other municipalities' budgets, provides a great more detail and more clarity for tracking and planning. As a small town, with limited resources, details in revenue and expenditures help tracking and decision making monthly, as QuickBooks and banking reports become available.

Table 01 - Interlaken Grand Valley Bank Accounts

Grand Valley Bank Account	Type	Description
General Fund	Checking	Main operating account for administration, and road system
Road Way Reserves	Savings	Reserves used for road repair & capital improvements
Water Revenue Fund	Checking	Operating account for the water system
Water Reserves	Savings	Reserves used for water system repair & capital improvements
Building Fund	Checking	Account used to manage finances for building projects

Interlaken Revenue Sources

As a municipality, incorporated in May 2015, Interlaken Town has received substantial revenue from the county and the state. The Wasatch County tax revenue is collected by the county and appears on each lot owner's tax bill on a separate line as the "Interlaken" taxing entity.

Interlaken sets the total collected tax revenue by proposing a dollar amount annually to the state auditor. The county adjusts the "mil" tax rate to approximate the requested revenue, based on the current property assessed values. The actual taxes collected by the town may vary from the requested amount, due to changes in assessed property values or other tax revenue collected through real property sales.

Any increase in taxes must be presented to the public through the TNT Truth in Taxation procedures and go through a public hearing and approval by the elected town council. This is the second largest source of revenue for the town.

Utah state provides revenue to the town through two sources – B and C road tax, and sales tax revenue. These taxes are distributed monthly to the town and are based on highway-user taxes and fees, and goods and services purchased by consumers. Since Interlaken Town does not collect sales tax from residential businesses, this revenue comes entirely from state level sales.

The largest revenue source for the town is the annual billing for water utility service. Lot owners are charged for operation and usage of the system as well as repairs and improvements. Lots with connections to the system and lots with active residential building permits are charged a larger fee than empty lots. Connected lots pay for both their usage and for maintenance and improvements. Empty lots pay a fixed amount covering maintenance and improvements to the system.

The following table provides a summary of all the town revenue sources.

Table 02 - Interlaken Revenue Sources

Revenue Source	**Description**
Wasatch County Taxes	Distributed by Wasatch County, collected from lot owners, based on assessed property value
Interlaken Annual Water Billing	Collected by the town from lot owners, based on occupancy and overall usage
Ownership Transfer Fees	Collected from buyer upon property sale, typically at closing
Shared Interlaken Drive Maintenance Agreement with BHR and The Reserves	Collected from Burgi Hill Ranches HOA and The Reserves for lower Interlaken Drive maintenance
B and C Road State Taxe Revenue	Distributed by the State
State Sales Tax Revenue	Distributed by the State
Administrative Fees from Building Permit Applications	Collected by the town from the permit applicant
Road Impact Fees from Building Projects	Collected by the town from the permit applicant
Water Connection Fee	Collected by the town from the permit applicant
Engineering Fees for Building Permit Plan Review and Inspections	Collected by the town from the permit applicant and reimbursed to the town engineer
Fines for code violations	Fines are collected for violations of town ordinances
State and Federal Grants	FEMA grant, CARES grant in FY2021
Earned Interest on Reserve Accounts	Deposited directly in bank accounts

Interlaken Budget Background and History

The purpose of this section is to review historical financial data to provide insight into current and future budget decisions. During the past 11 years, Interlaken has managed to incorporate into a township, pay the bills, invest in major infrastructure projects, maintain and develop our water and road systems, and provide reserve funding for both planned and unplanned repairs and investments. Here's a review of what we've accomplished as a new town so far.

Town Projects – Summary

Here's a partial list of some of the town's major projects and investments since our incorporation in May 2015:

- Development and implementation of Town Municipal Code
- Implementation of a building permit process and establishment of a planning commission and board of adjustment
- Established and modified contractual agreements with engineering firms to provide plan review and inspections
- Issuance of 74 building permits – 22 new construction, 13 remodels, 5 Solar PV installations, 34 excavation and utility installation permits
- Payoff of the $1,248,000 water bond issued for 2003 water system improvements
- DPW Site construction and relocation of town dumpsters
- Establishment of free recycling program
- Pumphouse power system upgrade
- Generator backup power installation for our water system using FEMA grant money
- Sensus Analytics meter upgrades for customer monitoring, leak detection, and billing
- Telemetry upgrades for improved water system management
- Major road investments – removal and replacement of most trafficked sections of Interlaken Drive, St. Moritz, Luzern Rd.
- Verkada Security System added to monitor critical town facilities
- Completion of annual water and road system repairs and maintenance, including snow removal
- Annual fire mitigation and noxious weed control programs – free debris pickup, shoulder brush removal
- Completion of state mandated lead survey and cross connection control water system programs
- Completion of road reserves study – UTAP
- Major progress in Water System Master study – Jone and DeMille Engineering
- Establishment of road maintenance agreements with BHR and The Reserves, and recouped past and present expenses for road maintenance
- Addition of Utah Broadband Internet service
- Addition of Comcast fiber optic network
- Removal & replacement of lower St. Moritz water line
- Completion of 2025 elections
- Compliance with state reporting and financial requirements and audits
- Codified town water rights
- Renewed State Park easement for water tank – 10 years + 10 year option
- Updated Interlaken Town sign at entrance
- Upgraded pumphouse with electronics for public meetings
- Developed a town-wide contact database for lot owners and renters
- Developed an emergency contact system
- Contracted Heber City Animal Control to handle animal control issues and complaints
- Developed and maintained a town website
- Investigated and prepared the town for HB48 WUI compliance, cooperative agreement with Wasatch Fire District

Interlaken Budget Focus and Priorities

Any municipal budget has to address both current and future needs of the community. Interlaken is well positioned to handle both priorities. What we've accomplished so far has set us up as an independent viable community, where we've managed to maintain our quality of life and manage our finances consciously and responsibly. Yes, we've had to raise revenue and ask lot owners to support our efforts, through increases in water rates and taxes. But without those resources we would've fallen behind in basic maintenance and support of our 2 critical systems – roads and water.

In a perfect world we could get outside support for these efforts, through state and federal grants. We were fortunate to get a FEMA grant for our backup generator power supply, and of course, a low interest loan from the state Department of Drinking Water for our 2003 water system improvements. However, grants are generally not available to the town because our MAGI (Modified Adjusted Gross Income) at $69,000 exceeds the limit of 80% of the state MAGI, or $48,000. There is a possibility that we qualify for a partial grant/loan from DDW based on our water rates. To qualify, our average annual water bill would have to exceed 1.75% of our MAGI, or $1,207.50. We do meet that criteria, and it's possible we could receive a 30% grant / 70% loan from the state DDW through that option. We will consider this for future water system improvements.

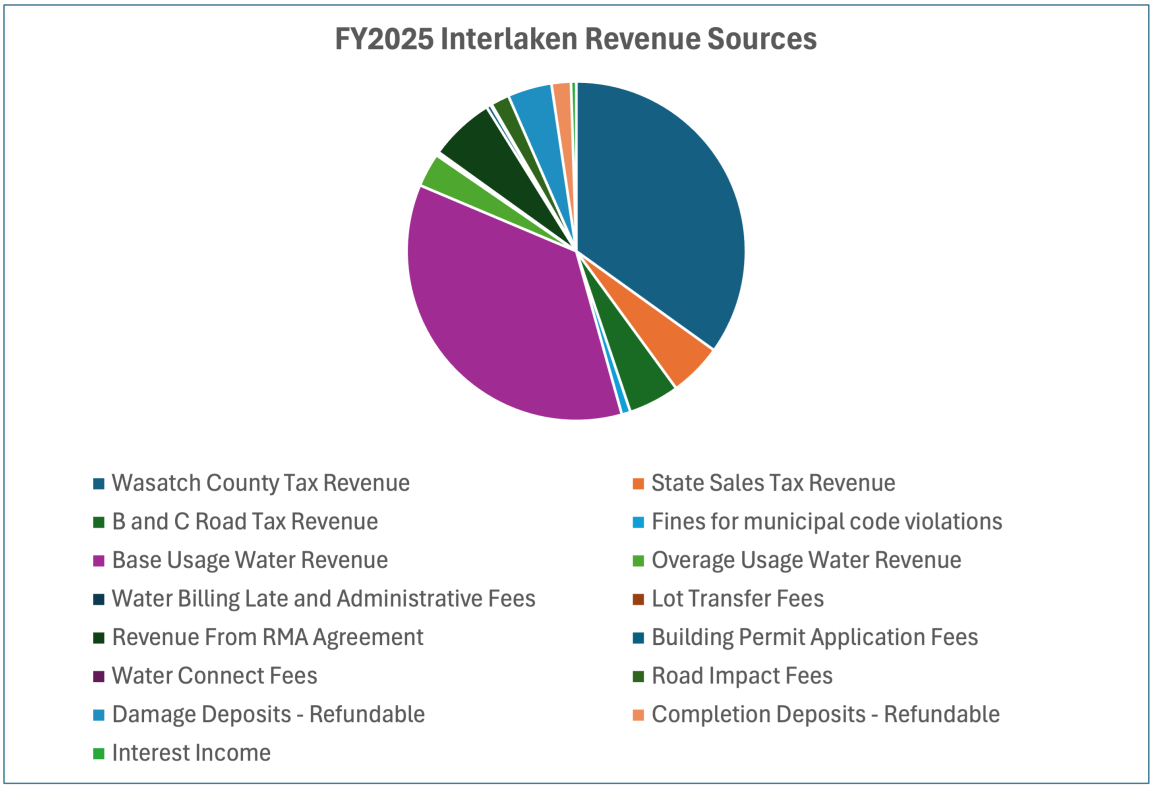
Year to year our budget changes with respect to revenue and expenditures. State funding from B&C road taxes and sales taxes are stable sources, but don't vary much year to year. And as a percentage of total revenue, they are substantially less than revenue collected from Wasatch County taxes and our annual water billing.

For example, for the completed year FY2025, the combined Wasatch County tax revenue and water billing accounted for $439,870, which was 74% of total FY2025 revenue, $593,884. The table and chart below show revenue as percentages of the total collected for each budget line item for FY2025.

Table 03 – FY2025 Interlaken Revenue Sources

FY2025 Interlaken Revenue Sources			
Fund	**Revenue Source**	**Amount**	**Percentage of Total Town Revenue**
General	Wasatch County Tax Revenue	$207,371	34.2%
General	State Sales Tax Revenue	$30,053	5.0%
General	B and C Road Tax Revenue	$28,753	4.7%
General	Fines for municipal code violations	$5,020	0.8%
Water Revenue	Base Usage Water Revenue	$211,930	34.9%
Water Revenue	Overage Usage Water Revenue	$19,139	3.2%
Water Revenue	Water Billing Late and Administrative Fees	$1,430	0.2%
Water Revenue	Lot Transfer Fees	$650	0.1%
Road Reserves	Revenue From RMA Agreement	$36,865	6.1%
Building *	Building Permit Application Fees	$2,500	0.4%
Building *	Water Connect Fees	$700	0.1%
Building *	Road Impact Fees	$10,500	1.7%
Building *	Damage Deposits - Refundable	$25,000	4.1%
Building *	Completion Deposits - Refundable	$11,000	1.8%
Building *	Permit Fees for Town Engineer	$12,559	2.1%
All Accounts	Interest Income	$2,974	0.5%
	Total Revenue	**$606,444**	

* Building Fund revenue does not include collected deposits or pass through fees collected for engineering


FY2025 Interlaken Revenue Sources
Wasatch County Tax Revenue
State Sales Tax Revenue
B and C Road Tax Revenue
Fines for municipal code violations
Base Usage Water Revenue
Overage Usage Water Revenue
Water Billing Late and Administrative Fees
Lot Transfer Fees
Revenue From RMA Agreement
Building Permit Application Fees
Water Connect Fees
Road Impact Fees
Damage Deposits - Refundable
Completion Deposits - Refundable
Interest Income

Interlaken Road and Water System Reserve Funds

The above data really demonstrates the financial challenge of a small town - that in order to increase revenue we have to reluctantly ask lot owners to make a larger contribution through their annual tax bill or water bill. We've bolstered our road and water reserves sufficiently in the past to cover large scale improvements, like the summer 2024 road replacement – Interlaken Dr., St. Moritz, Luzern Rd. (Interlaken share - $271,395) or the St. Moritz water line repair and replacement (Interlaken share - $93,286). The road project was planned, but the water line repair and replacement were a response to a major leak that needed an emergency repair. Both projects were approved by vote by the town council, with public discussion and debate. For more information about these projects and the budget discussions, see the *Interlaken Town FY2025 Budget Report*, presented at the 11/06/2024 Budget Amendment and Water Rate public hearing.

The following two tables show the town's history of General Fund revenue collected through Wasatch County taxes (*Table 04*) and Water Revenue Fund revenue collected through our annual water billing (*Table 05*). Note that for FY2016 and FY2017, the town collected revenue from an annual assessment, which included both administrative and road expenditures as well as a water billing. The town began collecting Wasatch County tax revenue in FY2018 to cover administrative and road expenditures – water revenue continued to be collected annually directly from lot owners.

Note that these 2 tables include numbers representing the proposed FY2026 budget amendment presented previously as well as a proposal for the FY2027 budget. Rows and fiscal years with a green highlight represent the years in which Wasatch County taxes or water rates were increased.

Table 04 – Wasatch County Tax Revenue History and Road Reserves Balances

Wasatch County Tax Revenue History					
Fiscal Year	**Wasatch County Requested Tax Revenue**	**Actual Wasatch County Tax Revenue**	**Total General Fund Revenue**	**Road Reserves Balance Change**	**Road Reserves End of Year Balance**
FY2016 +	NA	NA	$65,504	$14,946	$119,963
FY2017 +	NA	NA	$70,656	$8,580	$128,583
FY2018 *	$73,860	$78,189	$120,741	($23,751)	$104,823
FY2019	$74,573	$79,042	$123,689	$60,758	$165,582
FY2020 *	$116,000	$121,248	$169,730	$70,307	$235,889
FY2021	$116,000	$110,618	$184,648	$15,994	$251,883
FY2022	$116,000	$133,724	$193,261	($19,003)	$232,880
FY2023	$116,000	$122,906	$175,272	$397	$233,277
FY2024 *	$187,000	$191,596	$257,253	$73,968	$307,245
FY2025	$189,925	$207,371	$271,284	($222,297)	$84,949
FY2026 #	$189,925	$215,000	$276,200	$122,900	$207,849
FY2027 Proposed *	$226,000	$226,000	$293,200	$72,800	$280,649

* New tax rate established through TNT Hearing

+ Revenue collected through assessment

Amended version estimate

Table 05 – Water Billing Revenue History and Water Reserves Balances

Water System Rate and Revenue History							
Fiscal Year	Base Rate Connected Lots		Base Rate Empty Lots		Total Water System Revenue	Water Reserves Balance Change	Water Reserves End of Year Balance
	Monthly	Annual	Monthly	Annual			
FY2016	$63	$756	$63	$756	$139,104	$101,126	$146,527
FY2017	$63	$756	$63	$756	$139,104	$25,223	$171,750
FY2018 *+	$72	$893	$60	$732	$164,137	$8,042	$179,791
FY2019	$75	$900	$62	$744	$173,423	$8,413	$188,204
FY2020 *	$81	$972	$68	$816	$173,559	$50,481	$238,700
FY2021	$81	$972	$68	$816	$180,487	($49,330)	$189,370
FY2022	$81	$972	$68	$816	$180,238	($29,933)	$159,437
FY2023	$81	$972	$68	$816	$200,446	$713	$160,149
FY2024	$81	$972	$68	$816	$187,003	$79,540	$239,689
FY2025 *	$98	$1,176	$82	$984	$233,235	($88,106)	$151,583
FY2026 #	$115	$1,380	$96	$1,152	$262,650	$80,800	$232,383
FY2027 Proposed *	$138	$1,656	$115	$1,380	$312,650	$120,800	$353,183

* Rate increase established by ordinance

+ FY2018 charged customers an annual surcharge of $29 for connected lots and $12 for empty lots

Amended version estimate

It’s clear from the above tables that our reserve balances fluctuate annually and are used primarily to fund larger projects. For example, note that the FY2024 end of year balance (6/30/24) for the road reserves in Table 04 was $307,245, and much of it - $222,297 was used to fund the repairs and replacement road projects in FY2025. Likewise, in that same timeframe, the water reserves funds in Table 05 at FY2024 year-end were $239,689, and $151,583 at the end of FY2025, with $88,106 used to fund the St. Moritz water line repairs. That draw down from the water reserves would have been even more if the town hadn’t increased water rates in FY2025, adding $46,232 in water revenue.

The discussion in the next section will focus on a FY2026 budget proposal, considering revenue, expenses, and their impact on reserve balances as we move forward.

FY2026 Budget Status and Amendment Proposal

In this section I'll summarize the main impacts of the proposed budget amendment for FY2026. The full proposed budget amendment can be viewed in *Appendix A - FY2026 Proposed Budget Amendment* as it compares to the current 9/2/25 amended version and the FY2025 actual budget.

FY2026 General Fund

In this current year FY2026, Interlaken was given direction from the state auditor to adjust our General Fund budget so that budgeted expenses did not exceed budgeted revenue. The Town had been transferring funds from the General Fund to the Road Reserve Fund since our incorporation, having the General Fund balance fluctuate up and down without consideration of this requirement. The state took notice of this for the first time this fiscal year. The state auditor considers "transfers" between funds to be expenses if negative, or revenue if positive. For our FY2026 budget adopted on 6/3/2025 and amended on 8/5/2025, expenses exceeded revenue because of transfers to the road reserves fund. For more information on these earlier versions of the FY2026 budget, refer to the minutes of the 6/3/2025 and 8/5/2025 town council meetings.

The budget amended on 9/2/25 shifted the road reserves contributions from a "transfer" to an "appropriation" to satisfy the state requirement. It should be noted that there is no practical difference between a fund transfer and an appropriation – they pencil out the same and differ only in name.

The state does not require a town to match its general fund revenue with expenses – it may generate a general fund surplus if the accumulated general fund balance does not exceed 75% of the total revenue of the general fund. I believe it's in the best interest of the town to move towards a balanced general fund budget, and move any surpluses into road reserves, as a best practice, either through transfer or appropriation. For that reason, the proposed FY2026 budget amendment has been adjusted to put revenue and expenses in balance, achieving a "balanced" general fund ledger.

The following table shows the impact of revenue vs. expenses for the original and amended FY2026 budgets. Note that the 9/2/25 amended version shows a positive surplus of $32,730. By contrast, the 4/7/26 proposal "balances" revenue against expenses.

Table 06 – FY2026 General Fund Financials

FY2026 General Fund Budget - Adopted, Amended, Proposed Amendment						
Fiscal Year	**General Fund Revenue**	**General Fund Expenses**	**General Fund Net Transfers**	**Contribution to Road Reserves**	**Revenue-Expenses (Including Net Transfers)**	**End of Year General Fund Balance**
FY2026 - 6/3/25 Adopted	$ 290,330	$ (413,600)	$ 86,000	$ 26,000	$ (37,270)	$ 45,442
FY2026 - 8/5/25 Amended	$ 273,330	$ (413,600)	$ 73,000	$ 129,000	$ (67,270)	$ 84,118
FY2026 - 9/2/25 Amended	$ 273,330	$ (413,600)	$ 173,000	$ 129,000	$ 32,730	$ 84,118
FY2026 - 4/7/26 Proposed	$ 276,200	$ (379,600)	$ 103,400	$ 98,600	$ -	$ 151,388

General Fund Revenue is forecast to increase slightly from $273,330 to $276,200 in this proposed amendment. This is mostly due to an increase in Wasatch County tax revenue, typically from increased property assessments.

General Fund Expenses have decreased in the proposed version. Some individual line items are forecast to increase, while others are projected to decrease, resulting in a net decrease in forecast expenses from ($413,600) to ($379,600). For more information about the expenses, refer to *Appendix A – FY2026 Proposed Budget Amendment*.

General Fund Net Transfers have decreased from $173,000 to $103,400. This decrease is the result of moving the appropriation in the current budget to a transfer in the proposed version. This reassignment is part of the realignment in the budget to move to a "balanced" general fund budget.

General Fund Appropriations have been eliminated as described above and replaced with a fund transfer into the Road Reserves Fund.

General Fund Contributions to Road Reserves have decreased from $129,000 (including a $100,000 appropriation) to $98,600 (as a transfer). Additional contributions from the B & C Road tax revenue are also transferred into Road Reserves, in roughly the same amount - $29,000 currently, and $30,000 in the proposal. The reduction in this contribution is necessary to create the intended balanced general fund. In the current 9/2/25 budget, the general fund end of year balance decreases by $67,200. In the proposed amendment, the general fund end of year balance matches the start of the year balance, $151,388.

General Fund Year End Balance has increased from a projected $84,118 to $151,388 – matching the year-end balance for FY2025. All the above adjustments have contributed to this balanced budget amendment. The larger end of year balance ensures that the town will cover its general fund expenses for the first half of FY2027. Note that the town's major source of general fund revenue, taxes collected by Wasatch County, does not reach us in quantity until January. See *Table 08 – FY2026 End of Year Fund Balances* below to see how all the town funds are affected by the proposed amendment.

FY2026 Water Revenue Fund

The Water Revenue Fund takes in revenue from the town's annual water billing, and pays all expenditures for the operation, maintenance, repair, and capital improvements to the system. The following table shows the water revenue fund financials for all the iterations of this year's budget.

Table 07 – FY2026 Water Revenue Fund Financials

FY 2026 Water Revenue Fund Budget - Adopted, Amended, Proposed Amendment						
Fiscal Year	**Water Revenue Fund Revenue**	**Water Revenue Fund Expenses**	**Water Revenue Net Transfers**	**Contribution to Water Reserves**	**Revenue-Expenses (Including Net Transfers)**	**End of Year Water Revenue Fund Balance**
FY2026 - 6/3/25 Adopted	$ 268,850	$ (123,150)	$ (167,700)	$ 60,000	$ (22,000)	$ 109,529
FY2026 - 8/5/25 Amended	$ 268,850	$ (123,150)	$ (347,700)	$ 150,000	$ (202,000)	$ 102,129
FY2026 - 9/2/25 Amended	$ 268,850	$ (123,150)	$ (347,700)	$ 150,000	$ (202,000)	$ 102,129
FY2026 - 4/7/26 Proposed	$ 262,650	$ (164,570)	$ (277,700)	$ 80,000	$ (179,620)	$ 124,509

Water Revenue Fund Revenue is forecast to decrease slightly from the 9/2/25 amended budget from $268,850 to $262,250. This is due to a reduction in water overage revenue. A major factor in this decrease was the use of the Sensus Analytics system to warn lot owners of continuous flow alarms. In several cases, early notifications prevented a leak from causing overages beyond the 10,000 gallons per month allotment, saving lot owners money and conserving water.

Water Revenue Fund Expenses are forecast to increase from the 9/2/25 amended budget from ($123,150) to ($164,570). The increased expenses are a result of unexpected capital expenses related to new service installations and repairs made to the system, including repair of critical infrastructure – main line valves and fire hydrants.

Water Revenue Fund Net Transfers out of the Water Revenue Fund are forecast to decrease compared to the 9/2/26 budget, from ($347,700) to ($277,700), due to increased expenditures, which reduce funds available as reserves contributions. When Water Revenue Fund expenses increase over budget, the water reserves contributions typically are adjusted downward so that the end of fiscal year balance in the fund is sufficient to pay the bills for the first half of the next fiscal year. Most of our water revenue income comes through the annual water billing in January. The proposed amended budget provides sufficient funds to carry the early FY2027 expenses.

Water Revenue Fund Contributions to Water Reserves are forecast to decrease for the reasons described above – increased water system expenditures and the need to preserve a balance in the fund for FY2027 expenses. The 9/2/25 budget contribution of $150,000 has been reduced to $80,000.

Water Revenue Fund Year End Balance is forecast to increase from the 9/2/25 budget of $102,129 to $124,509. This is the intended result of adjusting expenses, revenue, and transfers to make the end of year balance sufficient to cover the first half FY2027 water system expenses. See *Table 08 – FY2026 End of Year Fund Balances* below to see how all the town funds are affected by the proposed amendment.

FY2026 Transportation (Road) Reserve Fund

The end of year balance in the Road Reserve Fund is forecast to decrease from $252,749 to $207, 849, as per the expected decrease in contributions from the General Fund.

FY2026 Water Reserve Fund

The end of year balance in the Water Reserve Fund is forecast to decrease from $302,383 to $232, 383 as per the expected decrease in contributions from the Water Revenue Fund by $70,000.

FY2026 Building Fund

The town's Building Fund is primarily a "pass-through" account used to manage finances for building permits and related engineering services. The proposed amendment just updates expected revenue and expenses with current forecasts. The end of year FY2026 Building Fund balance projection increases from $127,831 to $144,641.

FY2026 Summary of End of Year Fund Balances

The following table summarizes the end of FY2026 balances for all the funds, comparing the previously adopted and actual budgets with the proposed budget amendment.

Table 08 – FY2026 End of Year Fund Balances

Interlaken FY2026 Budget End of Year Balances			
Fund Name	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Proposed 4/7/26
General Fund (checking) *2681	$ 151,388	$ 84,118	$ 151,388
Transportation Reserve Fund (savings) *4574	$ 84,949	$ 252,749	$ 207,849
Water Revenue Fund (checking) *1520	$ 304,129	$ 102,129	$ 124,509
Water Bond Sinking Fund (money market) *1058	$ -	$ -	$ -
Water Reserve Fund (savings) *1330	$ 151,583	$ 302,383	$ 232,383
Building Fund (checking) *1678	$ 129,241	$ 127,831	$ 144,641
Total of Ending Balances	**$ 821,290**	**$ 869,210**	**$ 860,770**

For a detailed line by line description of the proposed amended budget, see *Appendix A – FY2026 Proposed Budget Amendment.*

FY2027 Budget Proposal

In this section I'll break down the FY2027 budget proposal, focusing on the general fund and water revenue fund expenses, revenue, and reserve contributions separately. To view the complete proposed FY2027 budget, refer to *Appendix B – FY2027 Proposed Budget*.

It can't be overstated that our roads and water system are the most valuable assets of the community. We spend time and money on both systems every year, prioritizing maintenance, repairs, and improvements. In the summer of 2024, we gained some insight into the condition of both systems through the planned road replacement project and the repair of the St. Moritz water line. As we plan ahead, we'll need to address the costs associated with repair and replacement of this critical infrastructure.

FY2027 General Fund Expenses

In the following sections, expenses are broken down into categories. Here's a summary of the proposed FY2027 expenses compared to the actual FY2025 budget and the proposed FY2026 budget amendment presented above.

Table 09 – General Fund Expenses History by Category

General Fund Expense Category	FY2025 Actual Budget	FY2026 Proposed Budget Amendment	FY2027 Proposed Budget	Percent Change FY2026-FY2027
Town Administration	$158,804	$191,600	$203,700	6.3%
Road and DPW Site Maintenance	$81,180	$163,000	$133,000	-18.4%
Fire Mitigation	$21,400	$25,000	$25,500	2.0%
Road System Capital Investment	$314,595	$0	$0	0%
General Fund Contribution to Road Reserves	$50,000	$98,600	$58,000	-41.2%
TOTAL GF Expenses Including Reserve Fund Transfers	$625,979	$478,200	$420,200	-12.1%

Table 10 – FY2027 Proposed Budget – Administrative Expenses

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
35	**General Fund Expenses**					
36	**Administrative Expenses**					
37	70101	Town Council, Commission, Appointee Stipends	$0	($5,700)	($5,700)	
38	70111	Town Administrator and Clerk	($114,599)	($110,000)	($115,000)	Adjusted based on addiitonal administrative tasks
39	70116	Association Memberships	($837)	($2,000)	($2,000)	
40	70114	Web Hosting and IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($2,579)	($1,500)	($1,700)	Expected increase
40a	70102	Town Council Equipment and Supplies	($98)	($1,000)	($1,000)	
41	70109	Meeting Advertising	($19)	($200)	($200)	
42	70103	Accounting and Bookkeeping Fees	($21,028)	($18,000)	($18,000)	
43	70104	Bank Charges, Checks	($903)	($500)	($400)	Reduced based on history
44	70108	Town Attorney	($2,179)	($6,000)	($6,000)	
45a	70100	Animal Control - Interlocal Heber Agreement	($1,654)	($3,000)	($3,000)	
45b	70131	Election Expenses	($46)	($200)	$0	Not a municipal election year
46	70115	Misc. Admin. Expenses	($303)	($1,500)	($1,500)	
47	70120	Insurance	($5,066)	($5,000)	($5,000)	
48	70110	Office Supplies (postage + supplies)	($1,595)	($1,500)	($1,500)	
51	70106	Additional Consulting Fees	($19)	($2,000)	($2,000)	
51a	70303	Federal IRS Taxes	($3,725)	($5,500)	($5,500)	
51c	70125	Safety and Enforcement	($627)	($500)	($5,200)	Do we want to hire a civilian enforcement officer for FY2027?
51d	70130	Public Works Manager	($3,525)	($27,500)	($30,000)	Adjusted based on history
52	**Total Administrative Expenses:**		($158,804)	($191,600)	($203,700)	Change in total admin expenses $12,100

Administrative Expenses proposed for FY2027 would increase $12,100, about 6.3%. Some rebalancing in this category has been done to account for historical spending as well as expected future adjustments. For example, an additional $5,000 allotment is proposed for a civilian enforcement officer in the FY2027 budget.

FY2027 Road and DPW Site Maintenance Expenses

For FY2027, road repair and maintenance will be focused on top coating the newly replaced pavement (in summer 2024), shoulder work, and asphalt patching. We will also invest in additional road signage, which was included in last year's budget, but not spent because of the additional cost of asphalt patching.

Table 11 – FY2027 Proposed Budget – Road and DPW Maintenance Expenses

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
54	**Annual Road Maintenance-Repair Expenses - General Fund**					
55	70201	Annual Road Repair & Maintenance	($2,625)	($85,000)	($50,000)	Eckles top coat ($37,770) & select patching and shoulder work
56	70202	Additional Contract Services - Recycling, Noxious Weed Control	($9,388)	($10,000)	($10,000)	
56a	70206	Road Signage	($4,081)	$0	($5,500)	Speed limit signs, no parking, pumphouse
57	70204	Contract Service (Snow Removal)	($65,000)	($67,500)	($67,500)	
58	70203	Supplies - Salt, Sand, etc	$0	$0	$0	Supplies included in contract for snow removal

FY2027 Fire Mitigation Expenses

There's no expected change in our fire mitigation expenses, which include 2 wooden debris pickups and a shoulder grass trim. The expected expenditure remains at $25,000.

FY2027 Road System Capital Investment

There is no capital investment in the roads planned for FY2027, and none was invested last year either. The large investment of FY2025 required a significant draw from our reserves, and our intent is to focus on repairs while restoring the funds in the road reserves.

FY2027 General Fund Transfers and Road Reserves Contributions

In order to balance the FY2027 General Fund budget, the contribution to road reserves was set to $25,000, in contrast to the $68,600 contribution in FY2026. As shown earlier in Table 04, the end of year FY2027 road reserve balance would be $280,649, a $72,800 increase over FY2026. I believe our annual target contribution to road reserves should fall within the range $50,000 to $100,000, to ensure long term growth for the fund.

The planned Eckles pavement removal and replacement of portions of Interlaken Dr, St. Moritz, and Luzern Rd. in 2024 was bid out for $275,532, including 80,706 square feet of asphalt replacement and manhole and valve cover collars. This R & R covered about 24% of the town's total road surface area. Using the same bid numbers for the remaining 76% of the town roads would set the bid at around $830,000. The total town road surface area is approximately 330,000 ft2. Although this cost is based on 2024 pricing, we could expect replacement of the remaining road surfaces not to exceed $1M in today's dollars. See *Appendix C – 2024 Eckles Paving Bid* for more details.

Table 12 – FY2027 Proposed Budget –Transfers and Road Reserves

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
18	**Transfers into General Fund**					
19		Transfer from Building Fund (Application Fees for admin costs)	$0	$2,000	$22,000	Residual revenue from Building Fund
20		Transfer from Water Revenue for Share of Admin. Expenses	$0	$200,000	$105,000	50% of FY2027 Admin Expenses
21		Transfer from Transportation Reserves for Capital expenses	$310,000	$0	$0	
23	**Transfers out of General Fund**					
26	**Transfers into Transportation Reserve Fund**					
28		Transfer of B&C Road Tax to Transportation Reserve Fund		($30,000)	($33,000)	Matches expected revenue
29		Contribution to Capital Improvements	($50,000)	($68,600)	($25,000)	Adjusted contribution to balance GF budget
31	**Total Net General Fund Transfers:**		$260,000	$103,400	$69,000	

FY2027 General Fund Revenue

As discussed previously, the main contribution to general fund revenue is Wasatch County tax revenue. The previous Table 04 shows the history of tax revenue and the impact on road reserves contributions. There is a proposed FY2027 Wasatch County tax increase of 5% in the budget, which is one-half of the originally proposed rate increase for FY2026. The town did not follow through with the TNT hearing and FY2026 tax increase because of a late notice from the county requiring a notification schedule change adopted by the state. The combination of the increased tax revenue and decrease in general fund expenses results in a balanced general fund budget for FY2027, with an end of year balance of $151,388.

Table 13 – FY2027 Proposed Budget – General Fund Revenue

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
3	**General Fund Revenue**					
5	60101	Wasatch County Tax Revenue	$207,371	$215,000	$226,000	5% Increase
8	60102	State Sales Tax Revenue	$30,053	$31,000	$34,000	10% Increase
10	60800	Interest Income	$87	$0	$0	
13	60103	B and C Road Tax Revenue	$28,753	$30,000	$33,000	10% Increase
15a	60107	Grants-Federal General Fund		$0	$0	
15b		State and Local Grant Revenue		$0	$0	
15c		Miscellaneous Revenue		$0	$0	
15d	60801	Fines for municipal code violations	$5,020	$200	$200	
16	**Total General Fund Revenue:**		$271,284	$276,200	$293,200	

FY2027 Water Revenue Fund Expenses

Each category of water system expenses is discussed below. This tables summarizes those expenses, including the FY2027 contribution to water reserves.

Table 14 – Water Revenue Fund Expenses History by Category

Water Revenue Fund Expense Category	FY2025 Actual Budget	FY2026 Proposed Budget Amendment	FY2027 Proposed Budget	Percent Change FY2026-FY2027
Operating Expenses	$40,472	$48,950	$50,450	3.1%
Repair and Maintenance	$10,449	$84,620	$24,620	-70.9%
Water System Capital Investment	$111,612	$31,000	$16,000	-48.4%
Water Revenue Fund Contribution to Water Reserves	$0	$80,000	$120,000	50%
TOTAL Water Revenue Expenses Including Reserve Fund Transfers	$162,533	$244,570	$211,070	-13.7%

Operating expenses for FY2027 increase slightly, following a cost-of-living adjustment for the water masters's payroll. Other than that, there were no changes.

Table 15 – FY2027 Proposed Budget - Water Revenue Fund Operating Expenses

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
112	Water Revenue Fund Expenses					
115	Operating Expenses					
116	70303	Payroll - Water Masters	($24,680)	($31,500)	($33,000)	Annual adjustment - cost of living
117	70104	Bank Charges, Checks		($100)	($100)	
118	70301	Chemicals and Monitoring	($645)	($2,400)	($2,400)	
119	70304	Telemetry System Operating Costs	($1,213)	($2,700)	($2,700)	
120	70306	Water Share Fee, Water Master Education	($904)	($450)	($450)	
121	70305	Gas Heat	($582)	($800)	($800)	
122	70305	Electricity	($7,678)	($7,000)	($7,000)	
123	70303	Payroll Taxes - Water Masters	($2,927)	$0	$0	
123a	70303	Workman's Comp Insurance for Water Masters	($179)	$0	$0	
123b	70309	Misc. Water Expenses	($1,665)	($4,000)	($4,000)	

Water system repair, maintenance, and capital investment expenses for FY2027 are significantly less than FY2026. The capital facilities plan contracted with Jones-DeMille will be completed in FY2026, and reduced capital investment is projected, but always subject to unplanned repairs. The town's focus in FY2027 is maximizing contributions to the water reserves fund while minimizing water system improvement costs.

Table 16 – FY2027 Proposed Budget – Water System Repair, Maintenance, and Capital Improvements

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
123f	71001	Purchase of Generator and Installation	$0	$0	$0	
123g	71001	Water System Capital Upgrades, Replacements	($111,612)	($30,000)	($15,000)	Estimate includes water tank fencing and service upgrades
123h	71001	Capital Equipment Investment - Water System	$0	($1,000)	($1,000)	
124	Repair and Maintenance					
125	70311	Additional Water System Contract Services	($1,537)	($60,000)	$0	Jones-DeMille Water Facilities Capital Improvement Plan
126	70308	Annual Generator Maintenance	($1,793)	($620)	($620)	
126a	70308	General Water System Maintenance and Repair	($7,119)	($24,000)	($24,000)	

FY2027 Water Revenue Transfers and Water Reserves Contributions

The FY2027 budget proposes a 50% increase to the water reserves contribution, from $80,000 to $120,000. This transfer effectively balances the Water Revenue Fund, resulting in an end of year FY2027 balance of $123,389, compared with $124,509 for FY2026. As will be discussed further below, a 20% base water rate increase funds this additional transfer, deemed necessary to provide water system reserves for future repairs and capital improvements.

Table 17 – FY2027 Proposed Budget – Transfers and Water Reserves

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
98	**Transfers into Water Revenue Fund**					
100		Transfer from Building Fund (Water Connect Fees)	$0	$2,300	$2,300	
101		Transfer from Bond Sinking Fund for current year Water Bond payment	$0	$0	$0	
102		Transfer from Water System Reserves for Capital Improvements	$90,000	$0	$0	
104	**Transfers out of Water Revenue Fund**					
105		Transfer to Water System Reserve Capital Fund	$0	($80,000)	($120,000)	Adjusted to match current FY Balances
106						
107		~~Transfer to Bond Sinking Fund - Next Year's Bond Payment~~	$0	$0	$0	
108						
109		Transfer to General Fund for Share of Administrative expenses	$0	($200,000)	($105,000)	50% of FY2027 Admin Expenses
110	**Total Net Water Revenue Fund Transfers:**		$90,000	($277,700)	($222,700)	

FY2027 Water Revenue Fund Revenue

The FY2027 Budget includes a 20% base rate increase for the town's annual water billing. With the above expenses and water reserves contributions, this would give the water reserves an end of year balance of $353,183 an increase of $120,800 or 52% over the FY2026 end of year balance.

Table 18 – FY2027 Proposed Budget – Water Revenue Fund Revenue

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
90	**Water Revenue Fund Revenue**					
92	60000	Base Usage Water Revenue	$211,930	$245,000	$295,000	Increase in Base Rate 20%
93	60800	Interest Income	$86	$0	$0	
95	60100	Overage Usage Water Revenue	$19,139	$16,000	$16,000	
95a						
95b	60105	Water Billing Late Fees and Administrative Fees	$1,430	$1,200	$1,200	
95c	60104	Lot Transfer Fees	$650	$450	$450	
95d	60112	Misc. Water Revenue				

Water System Capital Facilities Plan

During repair and replacement of the St. Moritz water line in 2024 we discovered that the ductile pipe had significantly corroded. It's condition, location within a high-pressure zone, and apparent improper bedding contributed to the 2 line breaks over the course of a week. This year Interlaken contracted Jones and DeMille Engineering to conduct a Culinary Water Capital Facilities Plan to better understand the condition of our 23-year-old water system, and plan for future investments in the system.

The plan is close to completion, and the early indications suggest that the town should focus on adding to the water system reserves to address potential vulnerabilities in the system. This is best evidenced by repair cost for the St. Moritz line break. To replace this 502-foot section of DIP with PVC and new valves cost the town $87,410. Note that this repair cost did not include the expense of replacing the asphalt surface, as this replacement was already a part of the Eckles asphalt project bid.

From the JDE plan executive summary:

Culinary Water Capital Facilities Plan Executive Summary:

This Culinary Water Capital Facilities Plan will provide an outline of the existing system components, such as storage, system piping, water rights, and sources. The plan also provides recommendations for the City to supply water for the projected growth. The recommendations in this plan are given to meet the minimum level of service required by the State while providing the best value to the Town of Interlaken.

The Town has a steady growth rate of 1% annual increase of residential connections; however, only about 50% of the connections are full-time residences. Culinary water connections rather than population are used to model growth as shown in Sections 5 and 6.

A single 400,000 gallon water tank significantly exceeds storage requirements as determined by the State of Utah Division of Drinking water rules. Sufficient storage is provided by the existing water tank through build out. See Section 6.1.

The Town of Interlaken has two active wells housed in a single building. Each well can produce 150 gpm of water to a single pipe. The pumps are operated as alternates to each other with one providing supply and the other being a backup. The Division of Drinking Water considers two thirds of the pumping rate as the safe yield of the well. The safe yield is used for planning purposes and determines the number of ERCs a well source can support. Existing pumping capacity is sufficient through build out with the pumps remaining as a main supply and a backup. See Section 6.2.

A hydraulic model was created using Innovyze InfoWater Pro modeling software from data collected from the Construction Record Drawings from the 2003 Water Improvement Project and from GPS data. The model was calibrated to the existing system for accuracy. The model shows that the existing system can provide adequate fire flows in all model conditions. It also shows that several improvements could be made to optimize the pressures within the system. See Section 6.3

A pipeline replacement plan is also recommended largely based on the Corrosion report prepared by Atlas Technical Consultants, LLC. The significant corrosion identified in the report increases the risk of waterline breaks in ductile iron pipe. A yearly partial replacement program should be budgeted for to replace the existing ductile iron pipe with PVC pipe and corrosion protected valves and fittings.

The Town of Interlaken has sufficient water rights through build out.

The study confirmed that our present system has adequate capacity to serve the town through full build out. We are also in compliance with state requirements for fire safety and hydrants. The report includes a pipeline replacement plan for the town. Using pressure data and soil resistivity numbers, as a factor in pipe corrosion, the study lists sections of pipe in a recommended order of replacement.

A copy of the pipeline replacement plan is attached as *Appendix D – JDE Pipeline Study*. Don't be alarmed by the numbers, they are quite large. For example, replacing a 591-foot section of pipe under Jungfrau Hill Rd. (#3 on the map) from the St. Moritz intersection westward would cost over $249,000. The study provides guidance but isn't necessarily an accurate indicator of pipe vulnerability or a mandate to start replacing large sections of pipe. But looking at the plan, you can understand the rationale behind a more aggressive approach towards bolstering our water reserves.

Jones and DeMille estimated an average $422/lineal foot cost for a water line replacement, including surface road replacement. As a reference, this would bring replacement cost for a 500-foot section of pipe to $211,000. Upon completion of the report, we'll develop a strategy using reserves as well as loans to address these vulnerabilities.

As part of the capital facilities plan, the Rural Water Association of Utah is drafting a rate study for the town. This study is intended to help the town determine water rates as a function of expenses and reserve contributions. Although the study is complete as of this report, RWAU has provided us with a tool to analyze our rates. Refer to *Appendix E – RWAU Rate Study* for more information.

FY2027 Budget Proposal Summary

In this section, I'll review the information presented for the FY2027 budget and highlight some of our goals and challenges.

FY2027 Budget Goals

In summary, the main goals for the proposed FY2027 budget include the following priorities:

- Maintain a balanced general fund budget where revenue is equal to or greater than expenses (including transfers), with any surplus accounted for as a contribution to road reserves. This policy is a direct response to feedback from the state auditor regarding the town's budget reporting.
- Adjust revenue sources from Wasatch County taxes and water billing to fund administrative expenses, planned improvements and repairs, and reserves contributions.
- Adjust reserves contributions and balances to address near term repairs, prioritizing critical repairs and upgrades over less critical investments. In simple terms, for now, this means putting more emphasis into water reserves funding than road reserves funding. Both the road and water systems are aging, 23 years plus. But the water system is more critical for livability and sustenance than the road system. We can't function as a community without a reliable water supply. Our roads, as annoying as some minor deterioration may be, are not as critical, and can be repaired over time, through advanced planning. Our water system typically requires more immediate attention, to address a line break or other emergency. Water reserves must be available for critical repairs at all times. Road reserves can be funded over time, based more on planned repairs and upgrades. The table below shows the differences between the road and water reserves funding proposed for FY2027.

Table 19 – FY2027 Proposed Budget - Revenue Source Changes

Revenue Source	Proposed Percentage Increase	Revenue Increase	Average Household Annual Increase	Corresponding Reserves End of Year Balance
Wasatch County Taxes	5%	$11,000	$60	$280,649
Water Base Rate	20%	$50,000	$272	$353,183

- Maintain positive cash flow for both the general fund and water revenue fund. To achieve this end in FY2027, the starting and ending fiscal year balances for the General Fund and Water Revenue Fund are projected as follows:

Table 20 – FY2027 Proposed Budget - Starting and Ending Fund Balances

Fund	FY2027 Starting Balance (7/1/26)	FY2027 Ending Balance (6/30/27)	Suggested Minimum Balance
General Fund	$151,388	$151,388	$150,000
Water Revenue Fund	$124,509	$123,389	$120,000

- Fund yearly planned maintenance and improvement projects for roads and the water system, while still meeting other financial goals. Planned projects for roads and the water system are considered critical to maintain the health of both systems and to prevent deterioration from neglect. In FY2027 the town is contracting Eckles paving to topcoat the new asphalt surface that was replaced in the summer of 2024 and required patching ($50,000 funding). This treatment will contribute significantly to the lifespan of the new road surface. For the water system, the town has set aside funds for system repairs and maintenance ($24,000) as well as expected meter upgrades and added security fencing for the town's water tank.

FY2027 Proposed Year-End Balances

Including the FY2026 Proposed amendment, the FY2027 year end fund balances are shown below. We can see significant growth in the both reserves funds – a $280,649 Transportation Reserves balance and a $353,183 Water Reserves balance. Both the General Fund and Water Revenue Fund balances provide sufficient funds to cover expenditures during the first half of FY2027. As noted previously, the general fund is balanced, across 3 fiscal years - 2025, 2026, and 2027. Also note that the town's total fund balance at the end of FY2027 will exceed $1M for the first time in the town's history.

Table 21 – FY2027 Proposed Budget – Year End Balances

Account Year-End Balances

Fund Name	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal
General Fund (checking) *2681	$ 151,388	$ 151,388	$ 151,388
Transportation Reserve Fund (savings) *4574	$ 84,949	$ 207,849	$ 280,649
Water Revenue Fund (checking) *1520	$ 304,129	$ 124,509	$ 123,389
Water Bond Sinking Fund (money market) *1058	$ -	$ -	$ -
Water Reserve Fund (savings) *1330	$ 151,583	$ 232,383	$ 353,183
Building Fund (checking) *1678	$ 129,241	$ 144,641	$ 124,841
Total of Ending Balances	**$ 821,290**	**$ 860,770**	**$ 1,033,450**

Final Thoughts

I'm hoping this report explains the rationale behind the proposed FY2026 and FY2027 budgets and provides enough detail to fuel discussion about Interlaken's financial direction. We have choices to make in the coming years regarding priorities. It's always a balance between how we prepare for the future while managing the present, and how our decisions affect the town, in maintaining a safe livable community while considering financial pressures on its residents. We welcome your thoughts and discussion about our priorities, and the impact on individual households. Join us at the council meeting on April 7, 2026 to participate in our budget discussions.

Thanks for your support and commitment to Interlaken Town,

Bartlett K. Smith

Bart Smith, Interlaken Town Administrator, March 25, 2026

admin@interlakenut.gov

Appendix A - FY2026 Proposed Budget Amendment

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
1	**General Fund (checking)**					
3	**General Fund Revenue**					
5	60101	Wasatch County Tax Revenue	$207,371	$210,000	$215,000	Increased Estimate
8	60102	State Sales Tax Revenue	$30,053	$34,000	$31,000	Reduced Estimate
10	60800	Interest Income	$87	$130	$0	GVB doesn't pay interest on checking accts
13	60103	B and C Road Tax Revenue	$28,753	$29,000	$30,000	Increased Estimate
15a	60107	Grants-Federal General Fund		$0	$0	
15b		State and Local Grant Revenue		$0	$0	
15c		Miscellaneous Revenue		$0	$0	
15d	60801	Fines for municipal code violations	$5,020	$200	$200	
16	**Total General Fund Revenue:**		$271,284	$273,330	$276,200	
18	**Transfers into General Fund**					
19		Transfer from Building Fund (Application Fees for admin costs)	$0	$2,000	$2,000	
20		Transfer from Water Revenue for Share of Admin. Expenses	$0	$200,000	$200,000	FY2026 transfer covers FY2025 & FY2026
21		Transfer from Transportation Reserves for Capital expenses	$310,000	$0	$0	
23	**Transfers out of General Fund**					
26	**Transfers into Transportation Reserve Fund**					
28		Transfer of B&C Road Tax to Transportation Reserve Fund		($29,000)	($30,000)	Increased Estimate
29		Contribution to Capital Improvements	($50,000)	$0	($68,600)	Transfer into capital reserves - achieves balanced GF budget
31	**Total Net General Fund Transfers:**		$260,000	$173,000	$103,400	
35	**General Fund Expenses**					
36	**Administrative Expenses**					
37	70101	Town Council, Commission, Appointee Stipends	$0	($5,700)	($5,700)	
38	70111	Town Administrator and Clerk	($114,599)	($105,000)	($110,000)	Increase due to additional tasks, current expense $71,923
39	70116	Association Memberships	($837)	($2,000)	($2,000)	
40	70114	Web Hosting and IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($2,579)	($1,500)	($1,500)	
40a	70102	Town Council Equipment and Supplies	($98)	($1,000)	($1,000)	
41	70109	Meeting Advertising	($19)	($200)	($200)	
42	70103	Accounting and Bookkeeping Fees	($21,028)	($18,000)	($18,000)	
43	70104	Bank Charges, Checks	($903)	($500)	($500)	
44	70108	Town Attorney	($2,179)	($10,000)	($6,000)	Reduced based on current spending (1,333)
45a	70100	Animal Control - Interlocal Heber Agreement	($1,654)	($3,000)	($3,000)	
45b	70131	Election Expenses	($46)	($200)	($200)	
46	70115	Misc. Admin. Expenses	($303)	($1,500)	($1,500)	

Appendix A - FY2026 Proposed Budget Amendment

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
47	70120	Insurance	($5,066)	($5,000)	($5,000)	
48	70110	Office Supplies (postage + supplies)	($1,595)	($1,500)	($1,500)	
51	70106	Additional Consulting Fees	($19)	($2,000)	($2,000)	
51a	70303	Federal IRS Taxes	($3,725)	($5,500)	($5,500)	
51c	70125	Safety and Enforcement	($627)	($12,000)	($500)	Reduced - no contract with Sheriff
51d	70130	Public Works Manager	($3,525)	($45,000)	($27,500)	Based on current spending (14,110)
52	**Total Administrative Expenses:**		($158,804)	($219,600)	($191,600)	
54	**Annual Road Maintenance-Repair Expenses - General Fund**					
55	70201	Annual Road Repair & Maintenance	($2,625)	($85,000)	($85,000)	
56	70202	Additional Contract Services - Recycling, Noxious Weed Control	($9,388)	($10,000)	($10,000)	
56a	70206	Road Signage	($4,081)	($5,500)	$0	Funds not spent in FY2026
57	70204	Contract Service (Snow Removal)	($65,000)	($70,000)	($67,500)	Adjusted to match current annual contract
58	70203	Supplies - Salt, Sand, etc	$0	$0	$0	
58a	**Annual Fire Mitigation Expenses**					
58b	70205	Brush Removal and other Widlfire Mitigation	($21,400)	($20,000)	($25,000)	Additional spring pickup in FY2026
59	**Annual General Fund Capital Expenses**					
59a	71000	Capital Equipment Investment	($4,775)	$0	$0	
60	71000	Capital Investment in Roads	($309,820)	($3,000)	$0	Deferred until FY2027
60a	**DPW Expenses**					
60b	71000	DPW Site Construction - Capital Investment		$0	$0	
60c	70118	Annual DPW Site Maintenance Expenses	($85)	($500)	($500)	
61	**Total Road Maintenance, Capital, Fire & DPW Expenses**		($417,174)	($194,000)	($188,000)	
65	**Total General Fund Expenses:**		($575,978)	($413,600)	($379,600)	
66	**General Fund Balance to be Appropriated**		$0	($100,000)	$0	Appropriation to Road Reserves - Replaced with transfer
67	**Increase/Decrease in General Fund Balance**		**($44,694)**	**($67,270)**	**$0**	
70	**Transportation Reserve Fund (savings)**					
72	**Transportation Reserve Fund Revenue**					
73	60800	Estimated Interest	$838	$800	$800	
73a	60106	Revenue From RMA Agreement & 3rd Party Contributions	$36,865	$18,000	$18,000	
73b	60109	Grants-State and Federal Transportation	$0	$0	$0	
74	**Total Transportation Reserve Fund Revenue:**		$37,703	$18,800	$18,800	
76	**Transfers into Transportation Reserve Fund**					
77		Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$0	$29,000	$30,000	Increased Estimate

Appendix A - FY2026 Proposed Budget Amendment

		Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
78		Transfer from General Fund for Capital Improvement Reserves	$50,000	$0	$68,600	Transfer into capital reserves - achieves balanced GF budget
80		Transfer from Building Fund of Road Impact Fee	$0	$20,000	$5,500	Based on current revenue $5,500
82	**Transfers out of Transportation Reserve Fund**					
83		Transfer to General Fund for Transportation Capital Expenses	($310,000)	$0	$0	
84	**Total Net Transportation Reserve Fund Transfers:**		**($260,000)**	**$49,000**	**$104,100**	
85	**General Fund Balance to be Appropriated**		$0	$100,000	$0	Appropriation to Road Reserves - Replaced with transfer
86	**Incr/Decr in Transportation Reserve Fund Balance**		**($222,297)**	**$167,800**	**$122,900**	
88		**Water Revenue Fund (checking)**				
90	**Water Revenue Fund Revenue**					
92	60000	Base Usage Water Revenue	$211,930	$245,000	$245,000	
93	60800	Interest Income	$86	$200	$0	GVB doesn't pay interest on checking accts
95	60100	Overage Usage Water Revenue	$19,139	$22,000	$16,000	Based on current FY billing
95a						
95b	60105	Water Billing Late Fees and Administrative Fees	$1,430	$1,200	$1,200	
95c	60104	Lot Transfer Fees	$650	$450	$450	
95d	60112	Misc. Water Revenue				
95e						
96	**Total Water Revenue Fund Revenue:**		$233,235	$268,850	$262,650	
98	**Transfers into Water Revenue Fund**					
100		Transfer from Building Fund (Water Connect Fees)	$0	$2,300	$2,300	
101		Transfer from Bond Sinking Fund for current year Water Bond payme	$0	$0	$0	
102		Transfer from Water System Reserves for Capital Improvements	$90,000	$0	$0	
104	**Transfers out of Water Revenue Fund**					
105		Transfer to Water System Reserve Capital Fund	$0	($150,000)	($80,000)	Based on increased expenses and Cash flow requirement FY2027
106						
107		~~Transfer to Bond Sinking Fund - Next Year's Bond Payment~~	$0	$0	$0	
108						
109		Transfer to General Fund for Share of Administrative expenses	$0	($200,000)	($200,000)	FY2026 transfer covers FY2025 & FY2026
110	**Total Net Water Revenue Fund Transfers:**		$90,000	($347,700)	($277,700)	
111a		***Water Revenue Fund - continued***				
112	**Water Revenue Fund Expenses**					
113	**Bond Payment**					
114	70312	Water Bond Payment	$0	$0	$0	Water bond paid in full

Appendix A - FY2026 Proposed Budget Amendment

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
115	**Operating Expenses**					
116	70303	Payroll - Water Masters	($24,680)	($31,500)	($31,500)	Include lines 123 & 123a in this line for total payroll paid
117	70104	Bank Charges, Checks		($500)	($100)	Based on current expenses
118	70301	Chemicals and Monitoring	($645)	($800)	($2,400)	Based on current expenses $2,277 - PFAs testing requirement
119	70304	Telemetry System Operating Costs	($1,213)	($2,700)	($2,700)	
120	70306	Water Share Fee, Water Master Education	($904)	($450)	($450)	
121	70305	Gas Heat	($582)	($800)	($800)	
122	70305	Electricity	($7,678)	($7,000)	($7,000)	
123	70303	Payroll Taxes - Water Masters	($2,927)	($4,000)	$0	Included in line 116
123a	70303	Workman's Comp Insurance for Water Masters	($179)	($1,200)	$0	Included in line 116
123b	70309	Misc. Water Expenses	($1,665)	($1,500)	($4,000)	Based on current expenses -$2,293
123e	**Capital Investment in Water System**					
123f	71001	Purchase of Generator and Installation	$0	$0	$0	
123g	71001	Water System Capital Upgrades, Replacements	($111,612)	$0	($30,000)	Based on current expenses $29,718
123h	71001	Capital Equipment Investment - Water System	$0	($1,000)	($1,000)	
124	**Repair and Maintenance**					
125	70311	Additional Water System Contract Services	($1,537)	($70,000)	($60,000)	Based on current expenses - $46,641
126	70308	Annual Generator Maintenance	($1,793)	($1,700)	($620)	Based on current expenses $620 - next maintenance Aug 2026
126a	70308	General Water System Maintenance and Repair	($7,119)	$0	($24,000)	Based on current expenses - $23,056
127	**Total Water Revenue Expenses:**		($162,534)	($123,150)	($164,570)	
129	**Increase/Decrease in Water Revenue Fund Balance**		**$160,700**	**($202,000)**	**($179,620)**	
131	**Water Bond Sinking Fund (money market)**					
133	**Water Bond Sinking Fund Revenue**					
134	60800	Estimated Interest	$0	$0	$0	
135	**Total Water Bond Sinking Fund Revenue:**		$0	$0	$0	
137	**Transfers into Water Bond Sinking Fund**					
138		Transfer from Water Revenue Fund		$0	$0	
140	**Transfers out of Water Bond Sinking Fund**					
141		Transfer to Water Revenue Fund to pay current year bond	$0	$0	$0	
142	**Total Net Water Bond Sinking Fund Transfers:**		$0	$0	$0	
144	**Increase/Decrease in Water Revenue Bond Sinking Fund Balance**		**$0**	**$0**	**$0**	
146	**Water Reserve Fund (savings)**					

Appendix A - FY2026 Proposed Budget Amendment

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
148	**Water Reserve Fund Revenue**					
149	60800	Interest Income	$1,894	$800	$800	
150	60108	Grants-State and Federal Water System	$0	$0	$0	
151	**Total Water Reserve Fund Revenue:**		$1,894	$800	$800	
153	**Transfers into Water Reserve Fund**					
154		Trfr from Water Revenue Fund to Capital Reserves	$0	$150,000	$80,000	uced due to increased expenses and Cash flow requirement FY2027
154a		Trfr from Water Bond Fund to Capital Reserves				
160	**Transfers out of Water Reserve Fund**					
161		Transfer to Water Revenue Fund for Capital Improvements	($90,000)	$0	$0	
162	**Total Net Water Reserve Fund Transfers:**		($90,000)	$150,000	$80,000	
164	**Increase/Decrease in Water Reserve Fund Balance**		**($88,106)**	**$150,800**	**$80,800**	
166	**Building Fund (checking)**					
168	**Building Fund Revenue**					
168a	60800	Interest Income	$69	$150	$0	GVB doesn't pay interest on checking accts
169	60201	Building Permit Application Fees	$2,500	$1,800	$2,900	Based on current revenue $2,900
170	60602	Water Connect Fees	$700	$700	$2,300	Based on current revenue $2,300
171	60203	Road Impact Fees	$10,500	$7,000	$5,500	Based on current revenue $5,500
172	30100	Damage Deposits - Refundable	$25,000	$8,000	$13,000	Based on current revenue $13,000
173	30200	Completion Deposits - Refundable	$11,000	$8,000	$7,000	Based on current revenue $7,000
173a	60110	Permit Fees for Town Engineer	$12,559	$19,000	$19,000	
173b	60111	Variance Application Fees	$0	$240	$0	No applications received
174	**Total Building Fund Revenue:**		$62,328	$44,890	$49,700	
176	**Transfers into Building Fund**					
177		Transfer from General Fund - Special Engineering Projects	$0	$0	$0	
179	**Transfers out of Building Fund**					
180		Transfer to General Fund - Building Permit Application Fees	$0	($2,000)	($2,000)	
181		Transfer to Water Revenue Fund - Water Connect Fees	$0	($2,300)	($2,300)	
182		Transfer to Transportation Reserve Fund - Road Impact Fees	$0	($20,000)	($5,500)	Based on current revenue $5,500
183	**Total Net Building Fund Transfers:**		$0	($24,300)	($9,800)	
185	**Building Fund Expenses**					
187	30100	Refunds of Damage Deposits	($10,442)	($8,000)	($10,500)	Based on current expenses $10,500

Appendix A - FY2026 Proposed Budget Amendment

	Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets		FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2026 Amendment Proposal Notes - Based on Feburary 28, 2026 Accounting & Projections
188	30200	Refunds of Completion Deposits	($4,000)	($4,000)	($4,000)	
188a	70105	Plan Review and Inspections-Town Engineer	($12,565)	($10,000)	($10,000)	
188b	70207	Additional Contractual Services-Town Engineer	($2,686)	$0	$0	
188c	70132	Plan Review by Planning Commission	($372)	$0	$0	
189	**Total Building Fund Expenses:**		($30,065)	($22,000)	($24,500)	
191	**Increase/Decrease in Building Fund Balance**		**$32,263**	**($1,410)**	**$15,400**	

Appendix A - FY2026 Proposed Budget Amendment

Fiscal Year Net Increase/Decrease for all Funds

Fund Name	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26
General Fund (checking)	**($44,694)**	**($67,270)**	**$0**
Transportation Reserve Fund (savings)	**($222,297)**	**$167,800**	**$122,900**
Water Revenue Fund (checking)	**$160,700**	**($202,000)**	**($179,620)**
Water Bond Sinking Fund (money market)	**$0**	**$0**	**$0**
Water Reserve Fund (savings)	**($88,106)**	**$150,800**	**$80,800**
Building Fund (checking)	**$32,263**	**($1,410)**	**$15,400**
Total Fiscal Year Increase/Decrease	**($162,134)**	**$47,920**	**$39,480**

Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease

Budget Category	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26
Revenues	**$606,443**	**$606,670**	**$608,150**
Net Transfers between funds	**$0**	**$0**	**$0**
Expenses	**($768,577)**	**($558,750)**	**($568,670)**
Ending Increase/Decrease	**($162,134)**	**$47,920**	**$39,480**

Account Year-End Balances

Fund Name	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Amended 9/2/2025	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26
General Fund (checking) *2681	**$ 151,388**	**$ 84,118**	**$ 151,388**
Transportation Reserve Fund (savings) *4574	**$ 84,949**	**$ 252,749**	**$ 207,849**
Water Revenue Fund (checking) *1520	**$ 304,129**	**$ 102,129**	**$ 124,509**
Water Bond Sinking Fund (money market) *1058	**$ -**	**$ -**	**$ -**
Water Reserve Fund (savings) *1330	**$ 151,583**	**$ 302,383**	**$ 232,383**
Building Fund (checking) *1678	**$ 129,241**	**$ 127,831**	**$ 144,641**
Total of Ending Balances	**$ 821,290**	**$ 869,210**	**$ 860,770**

Appendix B - FY2027 Proposed Budget

		Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
1		**General Fund (checking)**				
2						
3	**General Fund Revenue**					
5	60101	Wasatch County Tax Revenue	$207,371	$215,000	$226,000	5% Increase
8	60102	State Sales Tax Revenue	$30,053	$31,000	$34,000	10% Increase
10	60800	Interest Income	$87	$0	$0	GVB doesn't pay interest on checking accounts
13	60103	B and C Road Tax Revenue	$28,753	$30,000	$33,000	10% Increase
15a	60107	Grants-Federal General Fund		$0	$0	
15b		State and Local Grant Revenue		$0	$0	
15c		Miscellaneous Revenue		$0	$0	
15d	60801	Fines for municipal code violations	$5,020	$200	$200	
16	**Total General Fund Revenue:**		$271,284	$276,200	$293,200	
17						
18	**Transfers into General Fund**					
19		Transfer from Building Fund (Application Fees for admin costs)	$0	$2,000	$22,000	Residual revenue from Building Fund
20		Transfer from Water Revenue for Share of Admin. Expenses	$0	$200,000	$105,000	50% of FY2027 Admin Expenses
21		Transfer from Transportation Reserves for Capital expenses	$310,000	$0	$0	
22						
23	**Transfers out of General Fund**					
26	**Transfers into Transportation Reserve Fund**					
28		Transfer of B&C Road Tax to Transportation Reserve Fund		($30,000)	($33,000)	Matches expected revenue
29		Contribution to Capital Improvements	($50,000)	($68,600)	($25,000)	Adjusted contribution to balance General Fund budget
31	**Total Net General Fund Transfers:**		$260,000	$103,400	$69,000	
32						
35	**General Fund Expenses**					
36	**Administrative Expenses**					
37	70101	Town Council, Commission, Appointee Stipends	$0	($5,700)	($5,700)	
38	70111	Town Administrator and Clerk	($114,599)	($110,000)	($115,000)	Adjusted based on addiitonal administrative tasks
39	70116	Association Memberships	($837)	($2,000)	($2,000)	
40	70114	Web Hosting and IT Services (WIX, GoDaddy, Zoom, Dropbox, ViaSat, Calling Post)	($2,579)	($1,500)	($1,700)	Expected increase
40a	70102	Town Council Equipment and Supplies	($98)	($1,000)	($1,000)	
41	70109	Meeting Advertising	($19)	($200)	($200)	
42	70103	Accounting and Bookkeeping Fees	($21,028)	($18,000)	($18,000)	
43	70104	Bank Charges, Checks	($903)	($500)	($400)	Reduced based on history
44	70108	Town Attorney	($2,179)	($6,000)	($6,000)	
45a	70100	Animal Control - Interlocal Heber Agreement	($1,654)	($3,000)	($3,000)	
45b	70131	Election Expenses	($46)	($200)	$0	Not a municipal election year

Appendix B - FY2027 Proposed Budget

		Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
46	70115	Misc. Admin. Expenses	($303)	($1,500)	($1,500)	
47	70120	Insurance	($5,066)	($5,000)	($5,000)	
48	70110	Office Supplies (postage + supplies)	($1,595)	($1,500)	($1,500)	
51	70106	Additional Consulting Fees	($19)	($2,000)	($2,000)	
51a	70303	Federal IRS Taxes	($3,725)	($5,500)	($5,500)	
51c	70125	Safety and Enforcement	($627)	($500)	($5,200)	Additional funding for a civilian enforcement officer for FY2027?
51d	70130	Public Works Manager	($3,525)	($27,500)	($30,000)	Adjusted based on history
52	**Total Administrative Expenses:**		($158,804)	($191,600)	($203,700)	Change in total admin expenses $12,100
54	**Annual Road Maintenance-Repair Expenses - General Fund**					
55	70201	Annual Road Repair & Maintenance	($2,625)	($85,000)	($50,000)	Eckles top coat ($37,770) & select patching and shoulder work
56	70202	Additional Contract Services - Recycling, Noxious Weed Control	($9,388)	($10,000)	($10,000)	
56a	70206	Road Signage	($4,081)	$0	($5,000)	Speed limit signs, no parking, pumphouse
57	70204	Contract Service (Snow Removal)	($65,000)	($67,500)	($67,500)	
58	70203	Supplies - Salt, Sand, etc	$0	$0	$0	Supplies included in contract for snow removal
58a	**Annual Fire Mitigation Expenses**					
58b	70205	Brush Removal and other Widlfire Mitigation	($21,400)	($25,000)	($25,500)	Small increase for FY2027
59	**Annual General Fund Capital Expenses**					
59a	71000	Capital Equipment Investment	($4,775)	$0	$0	
60	71000	Capital Investment in Roads	($309,820)	$0	$0	Repairs & Maintenance only for FY2027
60a	**DPW Expenses**					
60b	71000	DPW Site Construction - Capital Investment		$0	$0	
60c	70118	Annual DPW Site Maintenance Expenses	($85)	($500)	($500)	
61	**Total Road Maintenance, Capital, Fire & DPW Expenses**		($417,174)	($188,000)	($158,500)	
65	**Total General Fund Expenses:**		($575,978)	($379,600)	($362,200)	
66	**General Fund Balance to be Appropriated**		$0	$0	$0	Adjusted to match current FY Balances
67	**Increase/Decrease in General Fund Balance**		**($44,694)**	**$0**	**$0**	
70	**Transportation Reserve Fund (savings)**					
72	**Transportation Reserve Fund Revenue**					
73	60800	Estimated Interest	$838	$800	$800	
73a	60106	Revenue From RMA Agreement & 3rd Party Contributions	$36,865	$18,000	$10,000	Snow removal, shoulder brush work, top coating
73b	60109	Grants-State and Federal Transportation	$0	$0	$0	
74	**Total Transportation Reserve Fund Revenue:**		$37,703	$18,800	$10,800	

		Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
76	**Transfers into Transportation Reserve Fund**					
77		Trfr from General Fund of B&C Road Tax to Trans. Reserve Capital Fund	$0	$30,000	$33,000	Matches expected revenue
78		Transfer from General Fund for Capital Improvement Reserves	$50,000	$68,600	$25,000	Adjusted contribution to balance GF budget
80		Transfer from Building Fund of Road Impact Fee	$0	$5,500	$4,000	
82	**Transfers out of Transportation Reserve Fund**					
83		Transfer to General Fund for Transportation Capital Expenses	($310,000)	$0	$0	
84	**Total Net Transportation Reserve Fund Transfers:**		**($260,000)**	**$104,100**	**$62,000**	
85	**General Fund Balance to be Appropriated**		$0	$0	$0	Adjusted to match current FY Balances
86	**Incr/Decr in Transportation Reserve Fund Balance**		**($222,297)**	**$122,900**	**$72,800**	
88		**Water Revenue Fund (checking)**				
90	**Water Revenue Fund Revenue**					
92	60000	Base Usage Water Revenue	$211,930	$245,000	$295,000	Increase in Base Rate 20% to fund water reserves
93	60800	Interest Income	$86	$0	$0	
95	60100	Overage Usage Water Revenue	$19,139	$16,000	$16,000	
95a						
95b	60105	Water Billing Late Fees and Administrative Fees	$1,430	$1,200	$1,200	
95c	60104	Lot Transfer Fees	$650	$450	$450	
95d	60112	Misc. Water Revenue				
95e						
96	**Total Water Revenue Fund Revenue:**		$233,235	$262,650	$312,650	
98	**Transfers into Water Revenue Fund**					
100		Transfer from Building Fund (Water Connect Fees)	$0	$2,300	$2,300	
101		Transfer from Bond Sinking Fund for current year Water Bond payme	$0	$0	$0	
102		Transfer from Water System Reserves for Capital Improvements	$90,000	$0	$0	
104	**Transfers out of Water Revenue Fund**					
105		Transfer to Water System Reserve Capital Fund	$0	($80,000)	($120,000)	Adjusted to match current FY Balances
106						
107		~~Transfer to Bond Sinking Fund - Next Year's Bond Payment~~	$0	$0	$0	
108						
109		Transfer to General Fund for Share of Administrative expenses	$0	($200,000)	($105,000)	50% of FY2027 Admin Expenses
110	**Total Net Water Revenue Fund Transfers:**		$90,000	($277,700)	($222,700)	
111a		***Water Revenue Fund - continued***				

Appendix B - FY2027 Proposed Budget

		Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
112	Water Revenue Fund Expenses					
113	Bond Payment					
114	70312	Water Bond Payment	$0	$0	$0	
115	Operating Expenses					
116	70303	Payroll - Water Masters	($24,680)	($31,500)	($33,000)	Annual adjustment - cost of living
117	70104	Bank Charges, Checks		($100)	($100)	
118	70301	Chemicals and Monitoring	($645)	($2,400)	($2,400)	
119	70304	Telemetry System Operating Costs	($1,213)	($2,700)	($2,700)	
120	70306	Water Share Fee, Water Master Education	($904)	($450)	($450)	
121	70305	Gas Heat	($582)	($800)	($800)	
122	70305	Electricity	($7,678)	($7,000)	($7,000)	
123	70303	Payroll Taxes - Water Masters	($2,927)	$0	$0	
123a	70303	Workman's Comp Insurance for Water Masters	($179)	$0	$0	
123b	70309	Misc. Water Expenses	($1,665)	($4,000)	($4,000)	
123e	Capital Investment in Water System					
123f	71001	Purchase of Generator and Installation	$0	$0	$0	
123g	71001	Water System Capital Upgrades, Replacements	($111,612)	($30,000)	($15,000)	Includes fencing around water tank
123h	71001	Capital Equipment Investment - Water System	$0	($1,000)	($1,000)	
124	Repair and Maintenance					
125	70311	Additional Water System Contract Services	($1,537)	($60,000)	$0	
126	70308	Annual Generator Maintenance	($1,793)	($620)	($620)	
126a	70308	General Water System Maintenance and Repair	($7,119)	($24,000)	($24,000)	
127	Total Water Revenue Expenses:		($162,534)	($164,570)	($91,070)	
129	Increase/Decrease in Water Revenue Fund Balance		$160,700	($179,620)	($1,120)	
131		Water Bond Sinking Fund (money market)				
133	Water Bond Sinking Fund Revenue					
134	60800	Estimated Interest	$0	$0	$0	
135	Total Water Bond Sinking Fund Revenue:		$0	$0	$0	
137	Transfers into Water Bond Sinking Fund					
138		Transfer from Water Revenue Fund		$0	$0	
140	Transfers out of Water Bond Sinking Fund					

Appendix B - FY2027 Proposed Budget

		Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
141		Transfer to Water Revenue Fund to pay current year bond	$0	$0	$0	
142	**Total Net Water Bond Sinking Fund Transfers:**		$0	$0	$0	
144	**Increase/Decrease in Water Revenue Bond Sinking Fund Balance**		**$0**	**$0**	**$0**	
146		**Water Reserve Fund (savings)**				
148	**Water Reserve Fund Revenue**					
149	60800	Interest Income	$1,894	$800	$800	
150	60108	Grants-State and Federal Water System	$0	$0	$0	
151	**Total Water Reserve Fund Revenue:**		$1,894	$800	$800	
153	**Transfers into Water Reserve Fund**					
154		Trfr from Water Revenue Fund to Capital Reserves	$0	$80,000	$120,000	Adjusted to match current FY Balances
154a		Trfr from Water Bond Fund to Capital Reserves				
160	**Transfers out of Water Reserve Fund**					
161		Transfer to Water Revenue Fund for Capital Improvements	($90,000)	$0	$0	
162	**Total Net Water Reserve Fund Transfers:**		($90,000)	$80,000	$120,000	
164	**Increase/Decrease in Water Reserve Fund Balance**		**($88,106)**	**$80,800**	**$120,800**	
166		**Building Fund (checking)**				
168	**Building Fund Revenue**					
168a	60800	Interest Income	$69	$0	$0	
169	60201	Building Permit Application Fees	$2,500	$2,900	$2,000	
170	60602	Water Connect Fees	$700	$2,300	$7,000	Increase based on current cost estimate for 1 installation
171	60203	Road Impact Fees	$10,500	$5,500	$4,000	Estimated
172	30100	Damage Deposits - Refundable	$25,000	$13,000	$5,000	Estimated
173	30200	Completion Deposits - Refundable	$11,000	$7,000	$3,000	Estimated
173a	60110	Permit Fees for Town Engineer	$12,559	$19,000	$12,000	
173b	60111	Variance Application Fees	$0	$0	$0	
174	**Total Building Fund Revenue:**		$62,328	$49,700	$33,000	
176	**Transfers into Building Fund**					
177		Transfer from General Fund - Special Engineering Projects	$0	$0	$0	
179	**Transfers out of Building Fund**					
180		Transfer to General Fund - Building Permit Application Fees	$0	($2,000)	($22,000)	Increased transfer amount due to residual admin fees in fund

		Interlaken Town Proposed FY2026 Amendment, Proposed FY2027 Budgets	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal	FY2027 Budget Notes
181		Transfer to Water Revenue Fund - Water Connect Fees	$0	($2,300)	($2,300)	
182		Transfer to Transportation Reserve Fund - Road Impact Fees	$0	($5,500)	($4,000)	Estimated
183	**Total Net Building Fund Transfers:**		$0	($9,800)	($28,300)	
185	**Building Fund Expenses**					
187	30100	Refunds of Damage Deposits	($10,442)	($10,500)	($10,500)	Estimated
188	30200	Refunds of Completion Deposits	($4,000)	($4,000)	($4,000)	
188a	70105	Plan Review and Inspections-Town Engineer	($12,565)	($10,000)	($10,000)	
188b	70207	Additional Contractual Services-Town Engineer	($2,686)	$0	$0	
188c	70132	Plan Review by Planning Commission	($372)	$0	$0	
189	**Total Building Fund Expenses:**		($30,065)	($24,500)	($24,500)	
191	**Increase/Decrease in Building Fund Balance**		**$32,263**	**$15,400**	**($19,800)**	

Appendix B - FY2027 Proposed Budget

Fiscal Year Net Increase/Decrease for all Funds

Fund Name	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal
General Fund (checking)	($44,694)	$0	$0
Transportation Reserve Fund (savings)	($222,297)	$122,900	$72,800
Water Revenue Fund (checking)	$160,700	($179,620)	($1,120)
Water Bond Sinking Fund (money market)	$0	$0	$0
Water Reserve Fund (savings)	($88,106)	$80,800	$120,800
Building Fund (checking)	$32,263	$15,400	($19,800)
Total Fiscal Year Increase/Decrease	**($162,134)**	**$39,480**	**$172,680**

Fiscal Year Revenue, Transfers, Expenses, Net Increase/Decrease

Budget Category	FY2025 Budget 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal
Revenues	$606,443	$608,150	$650,450
Net Transfers between funds	$0	$0	$0
Expenses	($768,577)	($568,670)	($477,770)
Ending Increase/Decrease	**($162,134)**	**$39,480**	**$172,680**

Account Year-End Balances

Fund Name	FY2025 7/1/24-6/30/25 Actual	FY2026 Budget 7/1/25-6/30/26 Adjustment 4/7/26	FY2027 Budget 7/1/26-6/30/27 Proposal
General Fund (checking) *2681	$ 151,388	$ 151,388	$ 151,388
Transportation Reserve Fund (savings) *4574	$ 84,949	$ 207,849	$ 280,649
Water Revenue Fund (checking) *1520	$ 304,129	$ 124,509	$ 123,389
Water Bond Sinking Fund (money market) *1058	$ -	$ -	$ -
Water Reserve Fund (savings) *1330	$ 151,583	$ 232,383	$ 353,183
Building Fund (checking) *1678	$ 129,241	$ 144,641	$ 124,841
Total of Ending Balances	**$ 821,290**	**$ 860,770**	**$ 1,033,450**

Appendix C - 2024 Eckles Paving Bid

COMPLETELY FILL IN ALL BLANK AREAS OF THIS CONTRACT BEFORE RETURNING FOR ACCEPTANCE

Sumsion Construction L.C.
DBA Eckles Paving
P.O. Box 68
Springville, Utah 84663
Britton Cell Phone 801-885-1804
Phone 801-225-3715

Buyer/ Rep.	Town of Interlaken	**Bid Proposal Date:**	7/26/2024
Billing Address		**Project Address**	Interlaken Dr & St Moritz Rd
City, State, Zip		**City, State, Zip**	Interlaken, UT
Phone Number		**Name Of Owner**	
E-MAIL	millerrichardjoseph@gmail.com	**Job #**	BJ24133

Bid Proposal

Sumsion Construction L.C., a Utah limited liability company d/b/a Eckles Paving (the "***Company***"), will furnish the materials and services described herein (collectively, the "***Services***") to the person indicated above ("***Buyer***") at the job site designated above in a commercially reasonable manner, subject to the terms and conditions set forth below and under the heading "***Terms and Conditions***." The Company will use commercially reasonable efforts to meet reasonable performance dates specified herein, if any; provided that any such dates shall be estimates only and the Company shall have no liability for failing to meet any such dates.

THE COMPANY MAY WITHDRAW THIS BID PROPOSAL, UNLESS WRITTEN ACCEPTANCE IS RECEIVED FROM BUYER WITHIN 15 DAYS OF THE BID PROPOSAL DATE SET FORTH ABOVE. TO ASSURE THAT THE SERVICES ARE SCHEDULED IN A TIMELY MANNER, PLEASE REMIT THIS SIGNED BID PROPOSAL AS SOON AS POSSIBLE.

Description of Work	Quantity	Units		Unit Price	Estimated Totals
Mobilization	1	LS	@	$ 16,000.00	$ 16,000.00
Pulverize / Re-grade / Compact existing asphalt and roadbase (approximately 6"-8" depth)	80706	SF	@	$ 0.55	$ 44,388.30
Furnish / Place / Compact 3" thick asphalt (1/2" NEW APWA 5828 75ND 15% RAP CLASS 2)	80706	SF	@	$ 2.40	$ 193,694.40
Lower / Raise / Collar Valves	6	EACH	@	$ 1,100.00	$ 6,600.00
Raise / Lower / Collar Sewer Manhole	11	EACH	@	$ 1,350.00	$ 14,850.00
			TOTAL		**$ 275,532.70**

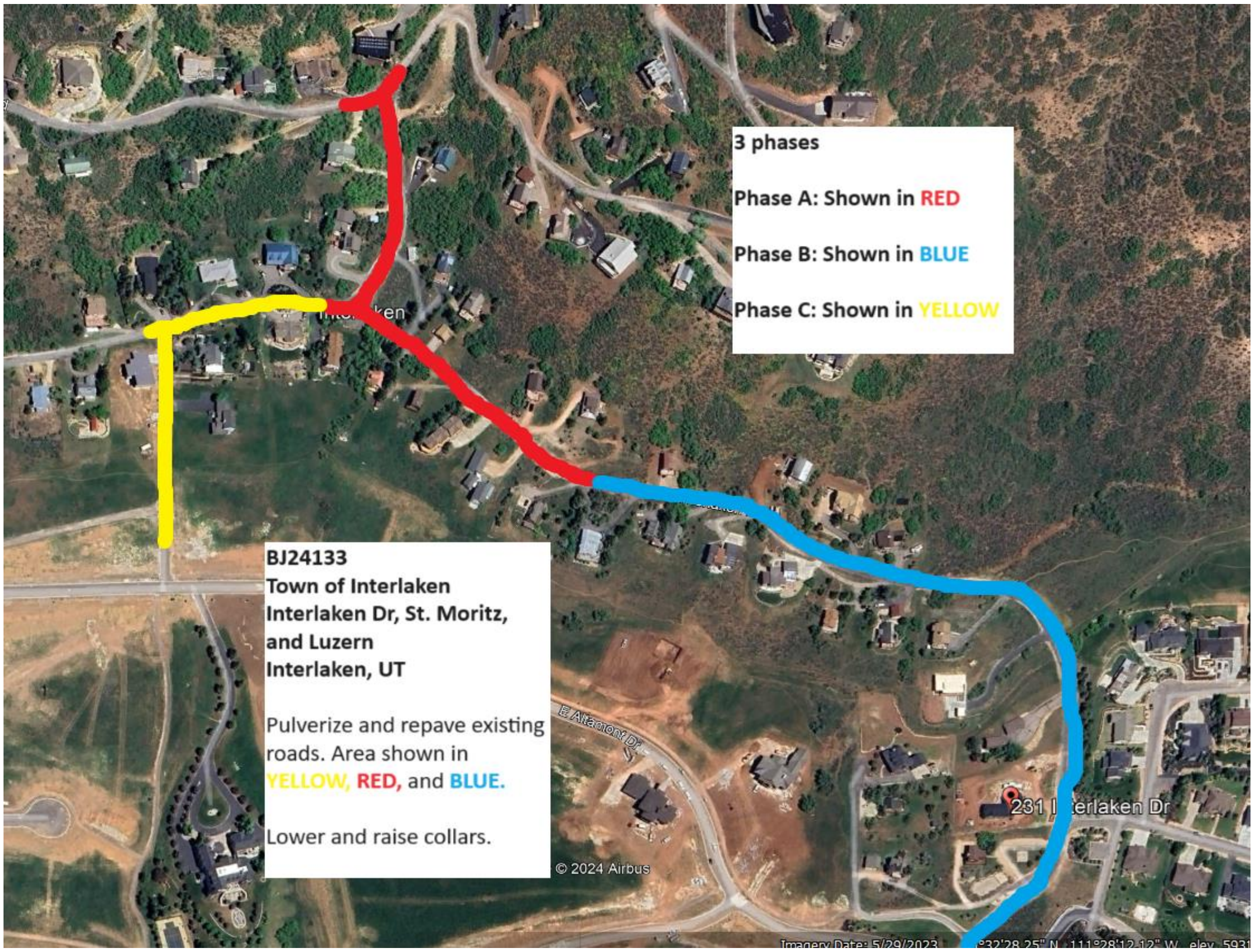
NOTE: Price includes all discounts from 10% off flyer promotion. Pricing does not include subgrade repair unless specifically noted.

In consideration for the Services, Buyer agrees to pay all amounts set forth above, subject to adjustment as described herein, plus any additional costs and charges that arise in the course of performing the Company's obligations hereunder; provided that the Company will use commercially reasonable efforts to give Buyer notice of such costs and charges (to the extent material) prior to the incurrence thereof.

In addition, Buyer agrees as follows: (a) to the extent any amount herein is specified as a per-unit or square foot price, Buyer acknowledges and agrees that such amount is an approximation only that that Buyer will be responsible to pay for the actual completed amount thereof (as determined by field measurement); (b) if subgrade/roadbase preparation work is done by third parties and actual depth of asphalt is greater than the depth specified above, Buyer will be billed for all overrun of roadbase/asphalt materials on a per-ton basis in accordance with the Company's going rates; (c) the contract price is based on the estimated price of materials as of the date hereof; Buyer acknowledges and agrees that such amount is an estimate only that that Buyer will be responsible to pay for the actual cost of such materials; (d) the contract price assumes that all concrete is without rebar, and if any rebar is found, then the contract price will be increased accordingly; (e) the Services expressly exclude all dewatering and hard rock digging; provided that, if encountered, the Company may agree to perform such services on a time and materials basis; (f) no cost for bonds, permits, licenses, fees, engineering, survey, traffic control, saw cutting, sterilant, striping, asphalt removal with petromat fabric, or prime coat are included in this Bid Proposal unless specifically indicated; and (g) unless explicitly set forth above, the contract price set forth herein contemplates a single mobilization; Buyer will incur a $1000 fee for each additional mobilization.

All invoiced amounts are due and payable, without retention or setoff, on the date of the applicable invoice (regardless of whether the Services have been

PROJECT PLAN



Appendix D - JDE Pipeline Study

Project	Location	Project	Location
1	6" Pump Line (outside of roadway)	16	West Luzern Road
2	Existing PRV to Jungfrau Hill Road	17	Full Length Big Matterhorn Way
3	275 Jungfrau Hill Road thru 272 Jungfrau Hill Road	18	West Luzen Road to Interlaken Dr
4	307 Jungfrau Hill Road thru 299 Jungfrau Hill Road	19	8" Parallel to 6" Pump line
5	Entire Frontage of 270 Jungfrau Hill Road	20	265 Interlaken Dr thru 247 Interlaken Dr
6	321 Jungfrau Hill Road thru 311 Jungfrau Hill Road	21	259 Big Matterhorn Way to Valve to tank
7	295 Jungfrau Hill Road thru 279 Jungfrau Hill Road	22	324 Interlaken Dr thru 307
8	268 Jungfrau Hill Road thru 260 Jungfrau Hill Road	23	Eiger Point Road
9	330 Jungfrau Hill Road thru 324 Jungfrau Hill Road	24	West Jungfrau Hill Road thru 340 Jungfrau Hill Road
10	Bern Way	25	Transmission Line to Tank (outside of roadway)
11	Full Length of St Moritz Road	26	337 Interlaken Dr thru 328 Interlaken
12	Back lot lines Waterline East Interlaken Dr	27	East Big Matterhorn Way
13	250 Big Matterhorn Way (South Side)	28	303 Interlaken Dr thru 267 Interlaken Dr
14	337 Jungfrau Hill Road thru 332 Jungfrau Hill Road	29	Existing PRV to Interlaken Dr
15	250 Big Matterhorn Way thru 255 Big Matterhorn Way		

Town Boundary

Pipe Replacement Prioritization - Project

1 4 7 10 13 16 19 22 25 28
2 5 8 11 14 17 20 23 26 29
3 6 9 12 15 18 21 24 27

Jones & DeMille Engineering

Interlaken Town

Culinary Water - Capital Facilities Plan
Pipe Replacement Prioritization Overview

Map Name: H:\2502-039\GIS\Projects\2502-039_Design\2502-039_Design.aprx - 4. Interlaken - Culinary Water CFP - Pipe Replacement Prioritization Overview 11x17L

Project Number: 2502-039 | Drawn by: JEM 01-26 | Last Edit: 01/13/2026

Wasatch County, Utah

Scale: 1" = 300'

5

Table C-1 – Pipe Replacement Prioritization

Project	Location	Length	Size	Resistivity	Pressure	Score	Estimated Cost
1	6" Pump Line (outside of roadway)	841	6	4.75	11	52.25	$ 219,501.00
2	Existing PRV to Jungfrau Hill Road	334	8	4	11	44	$ 140,948.00
3	275 Jungfrau Hill Road thru 272 Jungfrau Hill Road	591	12	4	10	40	$ 249,402.00
4	307 Jungfrau Hill Road thru 299 Jungfrau Hill Road	392	12	5	8	40	$ 165,424.00
5	Entire Frontage of 270 Jungfrau Hill Road	211	12	4	9	36	$ 89,042.00
6	321 Jungfrau Hill Road thru 311 Jungfrau Hill Road	451	12	5	7	35	$ 190,322.00
7	295 Jungfrau Hill Road thru 279 Jungfrau Hill Road	533	12	4	8	32	$ 224,926.00
8	268 Jungfrau Hill Road thru 260 Jungfrau Hill Road	484	12	4	8	32	$ 204,248.00
9	330 Jungfrau Hill Road thru 324 Jungfrau Hill Road	644	12	5	6	30	$ 271,768.00
10	Full Length of Bern Way	2705	8	5	6	30	$ 1,141,510.00
11	Full Length of St Moritz Road	572	4 & 8	4	7	28	$ 241,384.00
12	Back lot lines Waterline East Interlaken Dr	840	8	4	6	24	$ 354,480.00
13	250 Big Matterhorn Way (South Side)	339	12	4	6	24	$ 143,058.00
14	337 Jungfrau Hill Road thru 332 Jungfrau Hill Road	773	12	5	4	20	$ 326,206.00
15	250 Big Matterhorn Way thru 255 Big Matterhorn Way	469	12	4	5	20	$ 197,918.00
16	West Luzern Road	1646	8	4	4	16	$ 694,612.00
17	Full Length Big Matterhorn Way	246	4	4	4	16	$ 103,812.00
18	West Luzen Road to Interlaken Dr	596	8	4	3	12	$ 251,512.00
19	8" Parallel to 6" Pump line	502	8	4	3	12	$ 211,844.00
20	265 Interlaken Dr thru 247 Interlaken Dr	1130	8	4	2	8	$ 476,860.00
21	259 Big Matterhorn Way to Valve to tank	327	12	4	2	8	$ 137,994.00
22	324 Interlaken Dr thru 307	497	12	5	1	5	$ 209,734.00
23	Eiger Point Road	664	8	5	1	5	$ 280,208.00
24	West Jungfrau Hill Road thru 340 Jungfrau Hill Road	434	8	5	1	5	$ 183,148.00
25	Transmission Line to Tank (outside of roadway)	1750	12	4	1	4	$ 456,750.00
26	337 Interlaken Dr thru 328 Interlaken	530	8 & 12	4	1	4	$ 223,660.00
27	East Big Matterhorn Way	232	4 & 8	4	1	4	$ 97,904.00
28	303 Interlaken Dr thru 267 Interlaken Dr	1296	12	3	1	3	$ 546,912.00
29	Existing PRV to Interlaken Dr	168	8	3	1	3	$ 70,896.00
	Total Cost to Replace All Pipes						**$ 8,105,983.00**

Appendix E - RWAU Rate Study

Rate Study Report in Progress