

**INTERLAKEN TOWN, UTAH
WATER REVENUE BONDS
PARAMETERS RESOLUTION
October 5, 2015**

RESOLUTION NO. 2015-10-05A

A RESOLUTION AUTHORIZING NOT MORE THAN \$660,000 WATER REVENUE BONDS TO FINANCE THE ACQUISITION OF THE DRINKING WATER SYSTEM IMPROVEMENT OF INTERLAKEN MUTUAL WATER COMPANY; PROVIDING FOR THE PUBLICATION OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED AND PUBLIC HEARING ON WATER RATES AND THE TOWN'S BUDGET FOR THE WATER SYSTEM; FIXING THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT, MATURITY, INTEREST RATE AND DISCOUNT OF THE BONDS; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD; AND RELATED MATTERS.

WHEREAS, pursuant to the provisions of the Utah Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended (the "Act"), Interlaken Town, Utah (the "Issuer"), has authority to issue revenue bonds for the municipal purposes set forth therein; and

WHEREAS, the Act provides for the publication of a Notice of Public Hearing and Bonds to be Issued, and the Issuer desires to publish such a notice at this time in compliance with the Act with respect to bonds to be issued by the Issuer pursuant to this Resolution and the Final Bond Resolution (as defined below); and

WHEREAS, the Issuer desires to acquire the drinking water system of the Interlaken Mutual Water Company, including all assets and liabilities; and

WHEREAS, the Issuer desires to impose water fees at essentially the same level of fees imposed by the Interlaken Mutual Water Company and desires to call a public hearing to impose such fee and amend its budget:

NOW, THEREFORE, it is hereby resolved by the Town Council of Interlaken Town, Utah, (the "Council") as follows:

Section 1. The Council of the Issuer hereby finds and determines that it is in the best interests of the Issuer and its residents for the Issuer to issue not more than \$660,000 aggregate principal amount of its Water Revenue Bonds in one or more series, which shall be designated as "Interlaken Town, Utah, Water Revenue Bonds" (herein, the "Bonds"), the Bonds to bear interest at a rate or rates not to exceed 2.8% per annum, to mature in not more than 13 years from their date or dates, and to be sold at a price not less than ninety-nine percent (99%) of the total principal amount thereof for the purpose of financing the acquisition of the drinking water system of the Interlaken Mutual Water

Company including all assets and liabilities (the "Project"), all pursuant to this Resolution and a restated resolution to be adopted by the Council authorizing and confirming the issuance and sale of the Bonds (herein referred to as the "Final Bond Resolution" and substantially in the form attached hereto as Exhibit A), and the Issuer hereby declares its intention to issue the Bonds according to the provisions of this Resolution and the Final Bond Resolution, when adopted.

Section 2. The Issuer hereby calls a public hearing on November 2, 2015, at 6:30 p.m. or as soon thereafter as feasible, at the Midway Community Center, to invite comment on the proposed Bonds and the economic impact of the Project on the private sector.

Section 3. The Issuer hereby authorizes and approves the issuance and sale of the Bonds pursuant to the provisions of this Resolution and the Final Bond Resolution to be adopted by the Council at a later date, with such changes thereto as shall be approved by the Council upon the adoption of the Final Bond Resolution, provided that the principal amount, the interest rate, maturity and discount shall not exceed the maximums set forth in Section 1 hereof.

Section 4. In accordance with the provisions of the Act, the Town Clerk of the Issuer is hereby authorized and directed to cause a "Notice of Public Hearing and Bonds to be Issued and Notice to Amend Budget" substantially in the form attached hereto as Exhibit B (the "Notice") to be (1) published once each week for two consecutive weeks in the Wasatch Wave, a newspaper of general circulation in the Issuer; and (2) posted on the Utah Public Notice Website at least 14 days before the Public Hearing, and to cause a copy of this Resolution (together with all exhibits hereto) to be kept on file in the office of the Issuer's Town Clerk and Mayor in Interlaken, Utah, for public examination by appointment during regular business hours of the Issuer by contacting Mayor Lawrence Headley at (415) 385-1523, i.e., between 9:00 a.m. and 5:00 p.m. on Mondays through Fridays, for at least thirty (30) days from and after the date of publication of the Notice.

Section 5. The Issuer also calls a public hearing on November 2, 2015, at 6:30 p.m. or as soon thereafter as feasible, at the Midway Community Center, to invite comment on the imposition of water rates by the Issuer at essentially the same effective rates as the Interlaken Mutual Water Company pursuant to an ordinance to be considered after the public hearing, and to review the budgetary fund in the Issuer's budget that deals with provision of water services with the purpose of amending the Issuer's budget to include a water fund.

Section 6. The Issuer hereby adopts as its own the Water Conservation Plan of the Interlaken Mutual Water Company for its drinking water system, which plan was presented to and before the Council at its October 5, 2015 meeting.

Section 7. All parts of this Resolution are severable, and if any section, clause or provision of this Resolution shall, for any reason, be held to be invalid or unenforceable, the invalidity or unenforceability of any such section, clause or provision shall not affect the remaining sections, clauses or provisions of this Resolution.

Section 8. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, hereby repealed, and this Resolution shall be in full force and effect immediately upon its approval and adoption.

Section 9. The Town Clerk of the Issuer is directed to complete and execute the Record of Proceedings attached hereto to officially record the proceedings at which this Parameters Resolution was considered for adoption.

APPROVED AND ADOPTED: October 5, 2015.

Laurence Headley

Mayor

ATTEST:

Lu M. O'K

Town Clerk

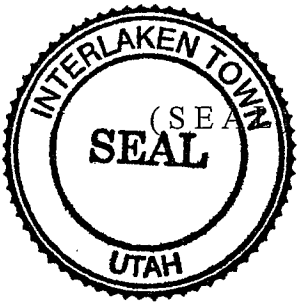


EXHIBIT A

FINAL BOND RESOLUTION

(See Transcript Document No. __)

EXHIBIT B

NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED AND NOTICE TO AMEND BUDGET

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on October 5, 2015, the Town Council (the "Council") of Interlaken Town, Utah (the "Issuer"), adopted a resolution (the "Resolution") in which it authorized the issuance and sale of the Issuer's Water Revenue Bonds in one or more series (herein, the "Bonds") in an aggregate principal amount not to exceed \$660,000, to bear interest at the rate or rate not to exceed 2.8% per annum, to mature in not more than 13 years from their date or dates, and to be sold at a price not less than ninety-nine percent (99%) of the total principal amount thereof. The Issuer does not have any other water revenue bonds outstanding. If the proposed Bonds are issued at the maximum amount and interest rate for the maximum maturity, then the estimated total cost would be \$757,472. However, the Issuer is making application to the Utah Drinking Water Board for a lesser principal amount of \$648,000 and at a lesser interest rate of 1.8% which if accepted then the estimated total cost would be reduced to approximately \$708,554.

NOTICE IS FURTHER GIVEN that the Issuer called a public hearing for the purpose of inviting public comment on the proposed issuance of the Bonds and the economic impact that the improvements proposed to be financed with the Bonds will have on the private sector, which consists of the acquisition of the Interlaken Mutual Water Company, including all assets and liabilities. No taxes will be pledged to secure the Bonds. The public hearing will be held on November 2, 2015, at 6:30 p.m. or as soon thereafter as feasible, at the the Midway City Community Center, 160 West Main Street, Midway, Utah.

NOTICE IS FURTHER GIVEN that the Issuer called a public hearing for the purpose of the imposition of water rates by the Issuer at essentially the same effective rates as the Interlaken Mutual Water Company pursuant to an ordinance to be considered after the public hearing, and to review the budgetary fund in the Issuer's budget that deals with provision of water services with the purpose of amending the Issuer's budget to include a water fund.

The Bonds will be issued pursuant to the Resolution and a Final Bond Resolution to be adopted authorizing and confirming the sale of the Bonds (the "Final Bond Resolution") for the purposes of (i) financing the acquisition of the drinking water system of the Interlaken Mutual Water Company including all assets and liabilities (the "Project"), and (ii) paying the costs of issuing the Bonds.

A draft of the Final Bond Resolution in substantially final form was before the Council and was part of the Resolution at the time of the adoption of the Resolution by the Council (collectively, the "Bond Resolutions"). The Final Bond Resolution is to be adopted by the Council in such form and with such changes thereto as shall be approved

by the Council upon the adoption thereof; provided that the principal amount, the interest rate, maturity and discount of the Bonds will not exceed the maximums set forth above.

Copies of the Bond Resolutions are on file in the office of the Town Clerk of the Issuer in Interlaken, Utah, and they may be examined during regular business hours by appointment by calling (415) 385-1523, i.e., between 9:00 a.m. and 5:00 p.m., Mondays through Fridays, for at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that, for a period of thirty (30) days from and after the date of the publication of this notice, any person in interest shall have the right to contest the legality of the Bond Resolutions or the Bonds, or any provision made for the security and payment of the Bonds by filing a verified written complaint in the district court of their county of residence, and that after such 30-day period, other than by referendum no one shall have any cause of action to contest the regularity, formality or legality thereof for any reason.

DATED: October 5, 2015.

/s/ Susan Marie O'nan
Town Clerk

PROOF OF PUBLICATION



STATE OF UTAH, }
County of Wasatch, } ss.

I, Karen Davis

being first duly sworn, depose and say that I am the Office
Assistant of The Wasatch Wave, a weekly
newspaper of general circulation, published once each week at
Heber City, Utah, that the notice attached hereto and which is a
Notice

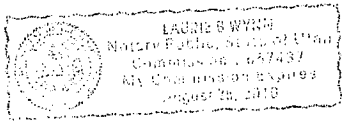
was published in said newspaper for Two
consecutive issues, the first publication having been made on the
14th day of October, 2015, and the last
on the 21st day of October, 2015, that said
notice was published in the regular and entire issue of every number
of the paper during the period and times of publication, and the same
was published in the newspaper proper and not in any supplement.
Same was also published online at utahlegals.com, according to
Section 45-1-101, Utah Code Annotated, beginning on the first
date of publication and for at least 30 days thereafter.

Karen Davis

Subscribed and sworn to before me this 29 day of
Oct, 2015.

Lauree B. Jones
Notary Public

My commission expires 8/25/16.



NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED AND NOTICE TO AMEND BUDGET

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on October 5, 2015, the Town Council (the "Council") of Interlaken Town, Utah (the "Issuer"), adopted a resolution (the "Resolution") in which it authorized the issuance and sale of the Issuer's Water Revenue Bonds in one or more series (herein, the "Bonds") in an aggregate principal amount not to exceed \$660,000, to bear interest at the rate or rate not to exceed 2.8% per annum, to mature in not more than 13 years from their date or dates, and to be sold at a price not less than ninety-nine percent (99%) of the total principal amount thereof. The Issuer does not have any other water revenue bonds outstanding. If the proposed Bonds are issued at the maximum amount and interest rate for the maximum maturity, then the estimated total cost would be \$757,472. However, the Issuer is making application to the Utah Drinking Water Board for a lesser principal amount of \$648,000 and at a lesser interest rate of 1.8% which if accepted then the estimated total cost would be reduced to approximately \$708,554.

NOTICE IS FURTHER GIVEN that the Issuer called a public hearing for the purpose of inviting public comment on the proposed issuance of the Bonds and the economic impact that the improvements proposed to be financed with the Bonds will have on the private sector, which consists of the acquisition of the Interlaken Mutual Water Company, including all assets and liabilities. No taxes will be pledged to secure the Bonds. The public hearing will be held on November 2, 2015, at 6:30 p.m. or as soon thereafter as feasible, at the Midway City Community Center, 160 West Main Street, Midway, Utah.

NOTICE IS FURTHER GIVEN that the Issuer called a public hearing for the purpose of the imposition of water rates by the Issuer at essentially the same effective rates as the Interlaken Mutual Water Company pursuant to an ordinance to be considered after the public hearing, and to review the budgetary fund in the Issuer's budget that deals with provision of water services with the purpose of amending the Issuer's budget to include a water fund.

The Bonds will be issued pursuant to the Resolution and a Final Bond Resolution to be adopted authorizing and confirming the sale of the Bonds (the "Final Bond Resolution") for the purposes of (i) financing the acquisition of the drinking water system of the Interlaken Mutual Water Company including all assets and liabilities (the "Project"), and (ii) paying the costs of issuing the Bonds.

A draft of the Final Bond Resolution in substantially final form was before the Council and was part of the Resolution at the time of the adoption of the Resolution by the Council (collectively, the "Bond Resolutions"). The Final Bond Resolution is to be adopted by the Council in such form and with such changes thereto as shall be approved by the Council upon the adoption thereof; provided that the principal amount, the interest rate, maturity and discount of the Bonds will not exceed the maximums set forth above.

Copies of the Bond Resolutions are on file in the office of the Town Clerk of the Issuer in Interlaken, Utah, and they may be examined during regular business hours by appointment by calling (415) 385-1523, i.e., between 9:00 a.m. and 5:00 p.m., Mondays through Fridays, for at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that, for a period of thirty (30) days from and after the date of the publication of this notice, any person in interest shall have the right to contest the legality of the Bond Resolutions or the Bonds, or any provision made for the security and payment of the Bonds by filing a verified written complaint in the district court of their county of residence, and that after such 30-day period, other than by referendum no one shall have any cause of action to contest the regularity, formality or legality thereof for any reason.

DATED: October 5, 2015.

/s/ Susan Marie O'Nan
Acting Town Clerk
Published in The Wasatch
Wave October 14 and 21, 2015.

Entity: Interlaken Town

Body: Interlaken Town Council

Subject:	Bonds
Notice Title:	Notice of Public Hearing and Bonds To Be Issued And Notice To Amend Budget
Meeting Location:	Midway City Community Center 160 West Main Street Midway 84049
Event Date & Time:	November 2, 2015 6:30 PM - 8:30 AM

Description/Agenda:	<p style="text-align: right;">NOTICE OF</p> <p>PUBLIC HEARING AND BONDS TO BE ISSUED AND NOTICE TO AMEND BUDGET</p> <p>NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Local Government Bonding Act, Title 11, Chapter 14, Utah Code Annotated 1953, as amended, that on October 5, 2015, the Town Council (the 'Council') of Interlaken Town, Utah (the 'Issuer'), adopted a resolution (the 'Resolution') in which it authorized the issuance and sale of the Issuer's Water Revenue Bonds in one or more series (herein, the 'Bonds') in an aggregate principal amount not to exceed \$660,000, to bear interest at the rate or rate not to exceed 2.8% per annum, to mature in not more than 13 years from their date or dates, and to be sold at a price not less than ninety-nine percent (99%) of the total principal amount thereof. The Issuer does not have any other water revenue bonds outstanding. If the proposed Bonds are issued at the maximum amount and interest rate for the maximum maturity, then the estimated total cost would be \$757,472. However, the Issuer is making application to the Utah Drinking Water Board for a lesser principal amount of \$648,000 and at a lesser interest rate of 1.8% which if accepted then the estimated total cost would be reduced to approximately \$708,554.</p> <p>NOTICE IS FURTHER GIVEN that the Issuer called a public hearing for the purpose of inviting public comment on the proposed issuance of the Bonds and the economic impact that the improvements proposed to be financed with the Bonds will have on the private sector, which consists of the acquisition of the Interlaken Mutual Water Company, including all assets</p>
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and liabilities. No taxes will be pledged to secure the Bonds. The public hearing will be held on November 2, 2015, at 6:30 p.m. or as soon thereafter as feasible, at the Midway City Community Center, 160 West Main Street, Midway, Utah.

NOTICE IS FURTHER GIVEN that the Issuer called a public hearing for the purpose of the imposition of water rates by the Issuer at essentially the same effective rates as the Interlaken Mutual Water Company pursuant to an ordinance to be considered after the public hearing, and to review the budgetary fund in the Issuer's budget that deals with provision of water services with the purpose of amending the Issuer's budget to include a water fund.

The Bonds will be issued pursuant to the Resolution and a Final Bond Resolution to be adopted authorizing and confirming the sale of the Bonds (the 'Final Bond Resolution') for the purposes of (i) financing the acquisition of the drinking water system of the Interlaken Mutual Water Company including all assets and liabilities (the 'Project'), and (ii) paying the costs of issuing the Bonds.

A draft of the Final Bond Resolution in substantially final form was before the Council and was part of the Resolution at the time of the adoption of the Resolution by the Council (collectively, the 'Bond Resolutions'). The Final Bond Resolution is to be adopted by the Council in such form and with such changes thereto as shall be approved by the Council upon the adoption thereof; provided that the principal amount, the interest rate, maturity and discount of the Bonds will not exceed the maximums set forth above.

Copies of the Bond Resolutions are on file in the office of the Town Clerk of the Issuer in Interlaken, Utah, and they may be examined during regular business hours by appointment by calling (415) 385-1523, i.e., between 9:00 a.m. and 5:00 p.m., Mondays through Fridays, for at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that, for a period of thirty (30) days from and after the date of the publication of this notice, any person in interest shall have the right to contest the legality of the Bond Resolutions or the Bonds, or any provision made for the security and payment of the Bonds by filing a verified written complaint in the district court of their county of residence, and that after such 30-day period, other than by referendum no one shall have any cause of action to contest the regularity, formality or legality thereof for any reason.

DATED: October 5, 2015.

/s/ Susan Marie O'Nan
Acting Town Clerk

**Notice of Special
Accommodations:**

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this

meeting should notify Lawrence Headley at 415-385-1523.

Notice of Electronic or telephone participation:

NA

Other information:

Contact Information:

Lawrence Headley
(415)385-1523
lawrence.headley@gmail.com

Posted on:

October 06, 2015 03:45 PM

Last edited on:

October 06, 2015 04:11 PM

Printed from Utah's Public Notice Website (<http://pmn.utah.gov/>)

EXHIBIT C

RECORD OF PROCEEDINGS

The Town Council (the "Council") of Interlaken Town, Utah (the "Issuer"), met in public session at the regular meeting place of the Council in Interlaken, Utah, on October 5, 2015 (the "Meeting"), at the hour of 6:30 p.m., or as soon thereafter as feasible, with the following members of the Council being present:

Lawrence Headley	Mayor
Susan Marie O'Nan	Councilmember/ Acting Town Clerk
Herbert C. Bowen	Councilmember
Lisa K. Simpkins	Councilmember
Greg Harrigan	Councilmember

Also present:

Absent:

which constituted all the members thereof.

After the Meeting had been duly called to order and after other matters were discussed, the foregoing resolution (the "Resolution") was introduced in written form and fully discussed.

A motion to adopt the Resolution was then duly made by Councilmember Susan O'Nan and seconded by Councilmember Herbert Bowen, and the Resolution was put to a vote and carried, the vote being as follows:

Those voting YEA:

Those voting NAY:

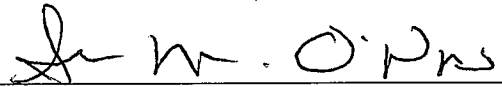
Those Abstaining:

Other business not pertinent to the Resolution appears in the minutes of the Meeting. Upon the conclusion of all business on the Agenda and motion duly made and carried, the Meeting was adjourned.

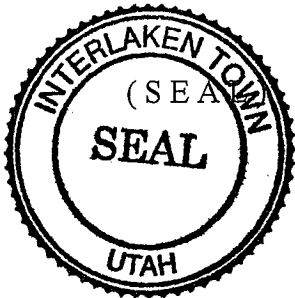
CERTIFICATE OF TOWN CLERK

I, Susan Marie O'nan, the duly appointed and qualified Town Clerk of Interlaken Town, Utah (the "Issuer"), do hereby certify that the attached Resolution is a true, accurate and complete copy thereof as adopted by the Town Council of the Issuer at a public meeting duly held on October 5, 2015 (the "Meeting"). The persons present and the result of the vote taken at the Meeting are all as shown above. The Resolution, with all exhibits attached, was deposited in my office on October 5, 2015 and is officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my signature and impressed hereon the official seal of the Issuer, this October 5, 2015.



Town Clerk



CERTIFICATE OF COMPLIANCE WITH
OPEN MEETING LAW

I, Susan Marie O’nan, the undersigned Town Clerk of Interlaken Town, Utah (the “Issuer”), do hereby certify, according to the records of the Issuer in my official possession, and upon my own knowledge and belief, that in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, I gave not less than twenty-four (24) hours public notice of the agenda, date, time and place of the October 5, 2015, public meeting (the “Meeting”) held by the governing body of the Issuer as follows:

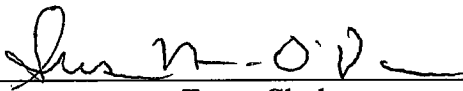
(a) By causing a notice, in the form attached hereto (the “Meeting Notice”), to be posted at the principal office of the Issuer at least twenty-four (24) hours prior to the convening of the Meeting, the Meeting Notice having continuously remained so posted and available for public inspection until the completion of the Meeting; and

(b) By causing a copy of the Meeting Notice to be delivered to a newspaper of general circulation in the geographic jurisdiction of the Issuer at least twenty-four (24) hours prior to the convening of the Meeting; and

(c) By causing the Meeting Notice to be posted on the Utah Public Notice Website at least twenty-four (24) hours prior to the convening of the Meeting.

(d) By giving notice to each member of the Town Council.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature this
October 5, 2015.



Town Clerk



(Attach Meeting Notice including proof of posting thereof on the Utah Public Notice Website)

4851-1092-2793, v. 1

Interlaken Town Council Regular Meeting Agenda

Entity: Interlaken Town

Body: Interlaken Town Council

Subject: Business

Notice Title: Interlaken Town Regular Council Meeting

Notice Type: Meeting

Event Start Date & Time: October 5, 2015 6:30 PM

Event End Date & Time: October 5, 2015 8:30 PM

Description/Agenda:

1. **CALL TO ORDER.**
2. **ROLL CALL:** and acknowledgment that Council members have been seated.
3. **PRESENTATIONS:** None.
4. **PUBLIC COMMENT:** Comments will be taken on any Town Business not scheduled for a Public Hearing. Comments are limited to two minutes per speaker. The Council cannot act on items not listed on the agenda, and therefore, the Council may or may not respond to non-agenda issues brought up under public comment. Those wishing to comment should stand, state their full name and address, whom they represent and the subject matter to be addressed. Total time allocated to public comments will be no more than 10 minutes.
5. **CONSENT AGENDA:** None.
6. **APPROVAL OF AGENDA OR CHANGES**
7. **APPROVAL OF 08/31/2015 MINUTES.**
8. **RESOLUTION 2015-03:**

A RESOLUTION AUTHORIZING NOT MORE THAN \$660,000 WATER REVENUE BONDS TO FINANCE THE ACQUISITION OF THE DRINKING WATER SYSTEM IMPROVEMENT OF INTERLAKEN MUTUAL WATER COMPANY; PROVIDING FOR THE PUBLICATION OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED AND PUBLIC HEARING ON WATER RATES AND THE TOWN'S BUDGET FOR THE WATER SYSTEM; FIXING THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT, MATURITY, INTEREST RATE AND DISCOUNT OF THE BONDS; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD; AND RELATED MATTERS.

 - a. **Review of Water Conservation Plan and Water Rates.**
 - b. **Review of Tentative Amendment of Town Budget.** To include water system maintenance, repairs, and funding for Water Revenue Bond. Revision to be discussed at November 2 Public Hearing.
 - c. **Review of Form of Bond Resolution** (Format for Exhibit A of the Water Revenue Bonds Parameters Resolution).
 - d. **Adoption of Resolution 2015-03.**
9. **FINANCIAL MATTERS**
 - a. **Status of Town Funding:** Transfer of funds from IMWC to the Town.

- b. **Amendment of Budget:** Review of tentative budget revision to include water system maintenance, repairs, and funding for Water Revenue Bond. Revision to be presented at November 2 Public Hearing.

10. **ROAD MAINTENANCE/REPAIR REPORT**

11. **PROGRESS AND PLANS FOR CODES AND ORDINANCES.** Status of timetable, strategy, and commitment for completion of codes and ordinances.

12. **ADJOURNMENT**

Entity: Interlaken Town

Body: Interlaken Town Council

Subject: Business

Notice Title: Interlaken Town Council Regular Meeting

Meeting Location: 326 Luzern Way

Midway 84049

Event Date & Time: October 5, 2015
6:30 PM - 8:30 PM

Description/Agenda:

1. CALL

TO ORDER.

2. ROLL CALL: and acknowledgment that Council members have been seated.

3. PRESENTATIONS: None.

4. PUBLIC COMMENT: Comments will be taken on any Town Business not scheduled for a Public Hearing. Comments are limited to two minutes per speaker. The Council cannot act on items not listed on the agenda, and therefore, the Council may or may not respond to non-agenda issues brought up under public comment. Those wishing to comment should stand, state their full name and address, whom they represent and the subject matter to be addressed. Total time allocated to public comments will be no more than 10 minutes.

5. CONSENT AGENDA: None.

6. APPROVAL OF AGENDA OR CHANGES

7. APPROVAL OF 08/31/2015 MINUTES.

8. RESOLUTION 2015-03:

A RESOLUTION AUTHORIZING NOT MORE THAN \$660,000 WATER REVENUE BONDS TO FINANCE THE ACQUISITION OF THE DRINKING WATER SYSTEM IMPROVEMENT OF INTERLAKEN MUTUAL WATER COMPANY; PROVIDING FOR THE PUBLICATION OF A NOTICE OF PUBLIC HEARING AND BONDS TO BE ISSUED AND PUBLIC HEARING ON WATER RATES AND THE TOWN'S BUDGET FOR THE WATER SYSTEM; FIXING THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT, MATURITY, INTEREST RATE AND DISCOUNT OF THE BONDS; PROVIDING FOR THE RUNNING OF A CONTEST PERIOD; AND RELATED MATTERS.

a. Review of Water Conservation Plan and Water Rates.

b. Review of Tentative Amendment of Town Budget. To include water system maintenance, repairs, and funding for Water Revenue Bond. Revision to be

discussed at November 2 Public Hearing.

c. Review of Form of Bond Resolution (Format for Exhibit A of the Water Revenue Bonds Parameters Resolution).

d. Adoption of Resolution 2015-03.

9. FINANCIAL MATTERS

a. Status of Town Funding: Transfer of funds from IMWC to the Town.

b. Amendment of Budget: Review of tentative budget revision to include water system maintenance, repairs, and funding for Water Revenue Bond. Revision to be presented at November 2 Public Hearing.

10. ROAD MAINTENANCE/REPAIR REPORT

11. PROGRESS AND PLANS FOR CODES AND ORDINANCES. Status of timetable, strategy, and commitment for completion of codes and ordinances.

12. ADJOURNMENT

Notice of Special Accommodations:

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Lawrence Headley at 415-385-1523.

Notice of Electronic or telephone participation:

NA

Other information:

Contact Information:

Lawrence Headley
(415)385-1523
lawrence.headley@gmail.com

Posted on:

October 03, 2015 06:28 PM

Last edited on:

October 03, 2015 06:28 PM

Printed from Utah's Public Notice Website (<http://pmn.utah.gov/>)