

Interlaken Town

Statement of Assets, Liabilities, and Fund Balance

As of September 30, 2026

	TOTAL	
	AS OF SEP 30, 2026	AS OF SEP 30, 2025 (PY)
ASSETS		
Current Assets		
Bank Accounts		
General Fund	816.37	0.00
10001 General Fund GVB7730	102,530.40	53,315.46
10102 10102 - Water Rev Fund GVB7811	113,892.90	235,615.82
10201 Building Fund GVB7803	87,894.34	159,154.79
Reserve Funds	0.00	0.00
10300 Transportation Reserve Fund GVB7854	157,190.23	8,993.97
10301 Transp Cap Facilities Res GVB7854	82,069.29	82,009.69
Total 10300 Transportation Reserve Fund GVB7854	239,259.52	91,003.66
Water Reserve Funds	462.46	462.46
10401 Water Sys Cap Facilities GVB	235,392.92	152,334.30
Total Water Reserve Funds	235,855.38	152,796.76
Total Reserve Funds	475,114.90	243,800.42
Total General Fund	780,248.91	691,886.49
Total Bank Accounts	\$780,248.91	\$691,886.49
Accounts Receivable		
20000 Accounts Receivable	7,085.03	7,085.03
Total Accounts Receivable	\$7,085.03	\$7,085.03
Other Current Assets		
QuickBooks Tax Holding Account	1,574.31	0.00
Total Other Current Assets	\$1,574.31	\$0.00
Total Current Assets	\$788,908.25	\$698,971.52
Fixed Assets		
25900 Accumulated Depeciation	(1,810,569.72)	(1,810,569.72)
Amortizable Expenditures	0.00	0.00
26000 Bond Fees	25,000.00	25,000.00
26100 Accumulated Amortization	(23,541.67)	(23,541.67)
Total Amortizable Expenditures	1,458.33	1,458.33
Depreciable Assets	0.00	0.00
Property, Plant and Equipment	0.00	0.00
25000 Garbage Site	98,318.85	98,318.85
25100 Equipment	31,366.00	31,366.00
25200 Roads	705,967.00	705,967.00
25300 Water System	1,712,694.73	1,712,694.73
Total Property, Plant and Equipment	2,548,346.58	2,548,346.58
Total Depreciable Assets	2,548,346.58	2,548,346.58
Total Fixed Assets	\$739,235.19	\$739,235.19

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As of September 30, 2026

	TOTAL	
	AS OF SEP 30, 2026	AS OF SEP 30, 2025 (PY)
Other Assets		
25400 Land	16,965.00	16,965.00
25500 Water Rights	37,508.00	37,508.00
Total Other Assets	\$54,473.00	\$54,473.00
TOTAL ASSETS	\$1,582,616.44	\$1,492,679.71
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
30000 Accounts Payable	(47.77)	(502.77)
Total Accounts Payable	\$ (47.77)	\$ (502.77)
Other Current Liabilities		
30100 Road Damage Deposit	52,557.89	65,557.89
30200 Completion Deposit (refundable)	35,171.04	39,021.04
30300 Payroll Liabilities	(621.55)	(621.55)
Federal Taxes (941/943/944)	561.64	0.00
Federal Unemployment (940)	24.00	(60.00)
UT Income Tax	178.00	(89.00)
UT Unemployment Tax	21.27	13.00
Total 30300 Payroll Liabilities	163.36	(757.55)
Total Other Current Liabilities	\$87,892.29	\$103,821.38
Total Current Liabilities	\$87,844.52	\$103,318.61
Long-Term Liabilities		
Division of Finance	0.00	0.00
30400 Note Payable UT Div. of Finance	2,000.00	2,000.00
30401 Undisbursed Principal	2,526.34	2,526.34
Total Division of Finance	4,526.34	4,526.34
Total Long-Term Liabilities	\$4,526.34	\$4,526.34
Total Liabilities	\$92,370.86	\$107,844.95
Equity		
50000 Fund Balance	1,556,460.89	1,445,028.11
Net Income	(66,215.31)	(60,193.35)
Total Equity	\$1,490,245.58	\$1,384,834.76
TOTAL LIABILITIES AND EQUITY	\$1,582,616.44	\$1,492,679.71

Interlaken Town

Statement of Revenue and Expense

July - September, 2026

	TOTAL	
	JUL - SEP, 2026	JUL - SEP, 2025 (PY)
Income		
Miscellaneous Revenue	0.00	0.00
60000 Base Usage Water Revenue	0.00	1,176.00
60100 Overage Usage Water Revenue	1,656.00	3,666.80
60101 Wasatch County Tax Assessment	5,802.54	7,558.76
60102 State Sales Tax Revenue	8,272.85	7,730.24
60103 B and C Road Tax Revenue	4,449.23	8,413.02
60104 Lot Transfer Fees	750.00	0.00
60105 Late Fees	0.00	140.00
60106 Revenue from RMA Agreement	0.00	5,840.89
60110 Permit fees for town engineer	1,628.00	0.00
60200 Building Fee	0.00	11,565.08
60201 Application Fee	4,000.00	2,200.00
60202 Water connection Fee	0.00	2,300.00
60203 Road Impact Fee	0.00	8,000.00
Total 60200 Building Fee	4,000.00	24,065.08
60800 Interest Income	2,089.26	965.58
Total Miscellaneous Revenue	28,647.88	59,556.37
Sales	1,656.00	0.00
Total Income	\$30,303.88	\$59,556.37
GROSS PROFIT	\$30,303.88	\$59,556.37
Expenses		
70000 Administrative Expenditures	0.00	0.00
70100 Animal Control	392.44	742.50
70101 Council, Commissions, Appointee Stipends	775.00	1,200.00
70102 Town Council Equip and Supplies	0.00	75.00
70103 Accounting and Bookkeeping Fees	6,240.00	4,516.60
70104 Bank Charges, Checks	0.00	369.23
70105 Plan Review and Inspections	(1,403.75)	5,651.25
70108 Town Attorney Legal Fees	0.00	1,333.44
70110 Office Expense	600.00	30.77
70111 Town Administrator and Clerk	26,797.00	16,399.00
70114 Web Hosting and IT Services	1,259.44	374.18
70116 Association Memberships	583.00	469.00
70117 Road Signage	2,305.78	0.00
70120 Insurance	5,508.05	5,476.14
70130 Public Works Manager	3,230.00	4,875.00
70131 Election Expenses	315.11	0.00
Total 70000 Administrative Expenditures	46,602.07	41,512.11

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Statement of Revenue and Expense

July - September, 2026

	TOTAL	
	JUL - SEP, 2026	JUL - SEP, 2025 (PY)
70303 Payroll Expenses	0.00	0.00
Taxes	640.79	602.94
Wages	8,268.00	7,872.00
Total 70303 Payroll Expenses	8,908.79	8,474.94
Road Maintenance Expenditures	0.00	0.00
70201 Annual Road Repair	24,703.91	1,530.00
70202 Additional Contract Services	1,356.00	7,190.43
70205 Brush Removal and Fire Mitigation	0.00	6,300.00
Total Road Maintenance Expenditures	26,059.91	15,020.43
Water System Expenditures	0.00	0.00
70300 Interest Expense	0.00	19.03
70301 Chemicals and Monitoring	84.00	100.00
70302 Meter Repair/Replacement (deleted)	0.00	15,201.20
70305 Utilities Gas and Electric	1,865.17	2,578.49
70308 Water System Maint and Repair	5,916.00	13,941.03
70309 Misc. Water Expense	0.00	102.49
70310 Annual Memberships	0.00	50.00
70311 Water system contract services	4,283.25	21,200.00
71001 Depr. Expense- Water System	2,800.00	1,550.00
Total Water System Expenditures	14,948.42	54,742.24
Total Expenses	\$96,519.19	\$119,749.72
NET OPERATING INCOME	\$ (66,215.31)	\$ (60,193.35)
NET INCOME	\$ (66,215.31)	\$ (60,193.35)